

VIRTUAL

# WORLD FINANCE CONFERENCE

AUGUST, 3<sup>rd</sup> — 6<sup>th</sup> • 2021



Until recently, I did hope to have the pleasure of welcoming you in person to the World Finance Conference in Kristiansand – the lovely summer resort at the south coast of Norway. The vaccination program made me very optimistic about having a physical conference in August. We were in these remarkable days so pleased in having more than 700 papers submitted by researchers from all over the world. However, the pandemic with all its new mutations reflected itself into different forms of travel restrictions that in the last minutes forced us to switch conference mode from our intended face-to-face conference into a digital one. On the positive side, the zoom fatigueness that we feared has not reached a level where it seems to have impacted the interest for this very conference with its many high-quality papers. Despite of the pandemic the number of registered participants exceeds 500.

Our two special tracks - on microfinance and crowdfunding - attracted many papers and seems to be a novelty that is here to stay on the ordinary program of future conferences. Speaking about future conferences I can already now announce that those of you that are

longing to see Kristiansand and its lovely surroundings will have a new chance to do so in August 2-5, 2023 when we will welcome you physically to a World Finance Conference in Kristiansand, Norway.

On behalf of the School of Business and Law at the University of Agder I welcome you all to this digital World Finance Conference and wish you a great conference with a fruitful and productive exchange of ideas on issues and developments in the field of banking and finance.

**Lars Oxelheim**  
Deputy Program Chair  
[Professor of finance, University of Agder, Norway](#)



On behalf of the Scientific Committee, I would like to welcome you to the 2021 World Finance Conference. Due to the Corona Virus Pandemic situation around the world, unfortunately, for the second time in history, the WFC will be virtual and our team will make all the efforts to produce another high quality level conference.

Due to the high number of participants, to develop this event was a very challenging process since we had to create sessions with people from different continents and with different time zones. We are happy with both the very high number of participants and the quality of the final program.

This year, we have received many excellent submissions and the final program includes academics from Armenia, Australia, Austria, Belgium, Brazil, Canada, Chile, China, Colombia, Cyprus, Czech Republic, Denmark, Egypt, Estonia, Finland, France, Germany, Ghana, Greece, Hong Kong, India, Ireland, Israel, Italy, Japan, Kazakhstan, Latvia, Liechtenstein, Malaysia, Malta, Mongolia, Morocco, Netherlands, New Zealand, Norway, Oman, Pakistan, Poland, Portugal, Romania, Russia, Slovakia,

South Korea, Spain, Sri Lanka, Sweden, Switzerland, Taiwan, Tanzania, Turkey,

Uganda, United Arab Emirates, United Kingdom, United States and Uruguay. This will provide the opportunity to meet new colleagues and to create a scientific network, allowing the development of new papers in the future.

This year, we have an outstanding keynote speaker, **Renée B. Adams** who is a Professor of Finance at Saïd Business School, University of Oxford and **Daniel Ferreira** who is the Head of Department and Professor of Finance at the London School of Economics.

I would also like to express my most sincere appreciation to Professor **Lars Oxelheim**, deputy program chair and Professor of Finance in University of Agder, Norway, for helping us develop the WFC 2021 program. Additionally, I would like to thank to Professor **Robert Faff**, Professor of Finance from Bond University & Emeritus Professor University of Queensland, Roy Mertland and Rotem Shneor, from the University of Agder, Norway, for helping us creating the very high quality special sessions.

**João Paulo Vieito**  
Chairman  
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**KEYNOTE SPEAKER**

AUGUST 4<sup>th</sup>, 14:00 — 15:30

LOCATION: [Link](#)



**RENÉE ADAMS**

**Saïd Business School, University of Oxford**

United Kingdom

Renée B. Adams is a Professor of Finance at Saïd Business School, University of Oxford. She is a Fellow of the European Corporate Governance Institute, a senior fellow at the Asian Bureau of Finance and Economic Research and a former Finance Department Editor at Management Science. She is an expert on corporate governance, bank governance and gender. Her work has a strong policy orientation and lies at the intersection between economics, finance, management and psychology. Professor Adams interest in diversity and gender is not limited to research. She co-founded AFFECT, the American Finance Association Academic Female Finance Committee, in 2015, and chaired it until 2021.

**KEYNOTE SPEAKER**  
**AUGUST 6<sup>th</sup>, 13:30 — 15:00**LOCATION: [Link](#)

**DANIEL FERREIRA**  
**London School of Economics**  
United Kingdom

Daniel Ferreira is Head of Department and Professor of Finance at the London School of Economics. He is known for his academic work on corporate governance, especially on the workings of corporate boards, having written several influential articles on the topic. More generally, his research interests span areas such as corporate finance, organisations, business strategy, and microeconomics, with articles published in leading journals in finance, economics, accounting, and management. His academic work is policy relevant and has had significant media impact, being covered by The Wall Street Journal, The Financial Times, and The Economist, amongst others. He has also offered expert advice to businesses, governments, and organisations. He was awarded a PhD degree in Economics from the University of Chicago in 2002.

## SPECIAL SESSIONS

### Microfinance



#### SESSIONS ORGANIZER

**Roy Mersland**  
University of Agder

Mersland has a wide international research network and is currently involved in several research projects. He is a member of the research group of the European Microfinance Platform and of the Centre for European Research in Microfinance (CERMI) in Belgium. He is also Director of the Center for Research on Social Enterprises and Microfinance (CERSEM) at the University of Agder.

the Center for Research on Social Enterprises and Microfinance (CERSEM) at the University of Agder.

### Microfinance and Financial Inclusion

Financial inclusion remains high on public policy agendas, and banks are increasingly considering low-income families and their income generating activities as interesting market opportunities. In some countries the microfinance markets are getting integrated into regular bank markets and public regulation, while at the same time the social aspects of microfinance continues to be debated. The Covid19 crisis is putting the entire banking industry under tremendous pressure. Even more so for the microfinance industry serving clients with a need for daily income. Another area of interest is the liability structure where international impact investors account for a sizable share of microfinance funding. How has this been affected by the Covid19 crisis and the current globalization setback.

## SPECIAL SESSIONS

### Crowdfunding



#### SESSION CHAIR

**Rotem Shneor**  
School of Business and Law  
University of Agder, Norway

Crowdfunding is an important alternative channel for entrepreneurial and project funding, which has seen an exponential growth in recent years. Parallel to growth in popular use, research into various aspects of Crowdfunding practice has also been growing rapidly. Nevertheless, it

remains a novel and limited research stream with many gaps and opportunities for discovery and development. The current track seeks to present new research on all aspects of Crowdfunding as relating to both micro level perspectives (i.e. funders, fundraisers, campaigns, and platforms), as well as macro-level economic and social perspectives.

### SPECIAL SESSIONS – Microfinance

SESSION	NAME	DATE	TIME	LINK ZOOM
11	Microfinance - Financial Inclusion	2021-08-04	09:30/11:00	<a href="#">Link</a>
43	Microfinance - Context, Governance and Staff Issues	2021-08-05	09:00/10:30	<a href="#">Link</a>
22	Microfinance - Hybrid Organizations and Performances	2021-08-04	11:30/13:30	<a href="#">Link</a>
91	Microfinance - Competition and Relationship Lending	2021-08-05	16:30/18:30	<a href="#">Link</a>
114	Microfinance - Gender Issues in Microfinance	2021-08-06	11:00/12:30	<a href="#">Link</a>
130	Microfinance - Financial Literacy and Savings	2021-08-06	15:30/17:00	<a href="#">Link</a>

### SPECIAL SESSIONS - Crowdfunding

SESSION	NAME	DATE	TIME	LINK ZOOM
10	Crowdfunding	2021-08-04	09:30/11:30	<a href="#">Link</a>
52	Crowdfunding	2021-08-05	09:00/10:30	<a href="#">Link</a>
116	Crowdfunding	2021-08-06	11:00/13:00	<a href="#">Link</a>

## MOST IMPORTANT MOMENTS

NUM	NAME	DATE	TIME	ZOOM LINK
1	SHARK TANK • SPECIAL SESSION	2021-08-03	10:00/12:30	<a href="#">Link</a>
1	SHARK TANK • SPECIAL SESSION (CONT.)	2021-08-03	13:30/15:30	<a href="#">Link</a>
2	PHD TUTORIAL SESSION	2021-08-03	14:00/18:00	<a href="#">Link</a>
3	OPENING SESSION	2021-08-04	08:30/09:00	<a href="#">Link</a>
24	SHARK TANK • SPECIAL SESSION	2021-08-04	11:30/13:00	<a href="#">Link</a>
30	KEYNOTE SPEAKER René B Adams • Said Business School • University of Oxford	2021-08-04	14:00/15:30	<a href="#">Link</a>
118	KEYNOTE SPEAKER Daniel Ferreira • London School of Economics	2021-08-06	13:30/15:00	<a href="#">Link</a>

## TIMETABLE

August, 3<sup>rd</sup> — 6<sup>th</sup>

NUM	SESSION	DATE	TIME	CHAIR
1	SHARK TANK • SPECIAL SESSION	2021-08-03	10:00/12:30	Robert Faff - Bond University & Emeritus Professor University of Queensland
1	SHARK TANK • SPECIAL SESSION	2021-08-03	13:30/15:30	Robert Faff - Bond University & Emeritus Professor University of Queensland
2	PHD TUTORIAL SESSION	2021-08-03	14:00/18:00	Miroslav Mateev and Suhaib Anagreh, Abu Dhabi and School of Management
3	OPENING SESSION	2021-08-04	08:30/09:00	
4	Liquidity and Asset Pricing	2021-08-04	09:30/11:00	Ke Tang - Tsinghua University
5	Banking and Financial Institutions	2021-08-04	09:30/11:00	Wensi Xie - Chinese University of Hong Kong
6	Investments	2021-08-04	09:30/11:00	Yiqing Lu - New York University Shanghai
7	Corporate Governance -Boards	2021-08-04	09:30/11:00	Uwe Walz - Goethe University Frankfurt
8	International Finance	2021-08-04	09:30/11:00	Irfan Ullah Sahibzada - NUST Business School
9	Market Efficiency, Integration and Anomalies	2021-08-04	09:30/11:00	Zhe An - Monash University
10	Crowdfunding	2021-08-04	09:30/11:30	Rotem Shneor - University of Agder
11	Microfinance - Financial Inclusion	2021-08-04	09:30/11:00	Roy Mersland - Agder University

**TIMETABLE**August, 3<sup>rd</sup> — 6<sup>th</sup>

NUM	SESSION	DATE	TIME	CHAIR
12	IPOs and SEOs	2021-08-04	09:30/11:00	Germana Giombini - University of Urbino Carlo Bo
13	Gender & Finance	2021-08-04	09:30/11:00	Anastasia Cozarenc - Montpellier Business School
14	Corporate Social Responsibility & Ethics	2021-08-04	09:30/11:00	Raquel Garde Sanchez - University of Granada
15	Behavior Finance	2021-08-04	09:30/11:00	Ellapulli Vasudevan - ESCP Business School
16	COFFEE BREAK	2021-08-04	11:00/11:30	
17	Banking and Financial Institutions	2021-08-04	11:30/13:00	Asli Togan Egriçan - Kadir Has University
18	Corporate Governance	2021-08-04	11:30/13:30	Ramona Rupeika-Apoga - University of Latvia
19	Liquidity and Asset Pricing	2021-08-04	11:30/13:00	Massimiliano Caporin - University of Padova
20	Corporate Finance	2021-08-04	11:30/13:00	Kulnicha Meechaiyo - University of Glasgow
21	Fintech	2021-08-04	11:30/13:00	Claire Yurong Hong - Shanghai Advanced Institute of Finance
22	Microfinance - Hybrid Organizations and Performances	2021-08-04	11:30/13:30	Anaëlle Petre - University of Agder
23	Risk Management	2021-08-04	11:30/13:00	Emma Iglesias - University of A Coruna
24	Shark Tank - Special Session	2021-08-04	11:30/13:00	Robert Faff - Bond University & Emeritus Professor University of Queensland
25	Financial Regulation and Depository Institutions	2021-08-04	11:30/13:00	Morad Bali - CESICE - University Grenoble Alpes
26	Capital Structure and Cost of Capital	2021-08-04	11:30/13:00	DuckKi Cho - Peking University HSBC Business School
27	Market Efficiency, Integration and Anomalies	2021-08-04	11:30/13:00	Menbere Workie Tiruneh - Webster Vienna Private University and Slovak Academy of Sciences
28	Alternative Lending Platforms and Banks Financial Distress	2021-08-04	11:30/13:00	Ruth Ben-Yashar - Bar-Ilan University
29	LUNCH	2021-08-04	13:00/14:00	
30	KEYNOTE SPEAKER René B. Adams • Said Business School • University of Oxford	2021-08-04	14:00/15:30	
31	Equity Valuation	2021-08-04	16:00/17:30	Bin Chang - Ontario Tech University
32	Market Efficiency, Integration and Anomalies	2021-08-04	16:00/18:00	Luis Berggrun - CESA Business School

**TIMETABLE**August, 3<sup>rd</sup> — 6<sup>th</sup>

NUM SESSION	DATE	TIME	CHAIR
33 Banking and Financial Institutions	2021-08-04	16:00/18:00	Harald Uhlig - University of Chicago
34 Gender & Finance	2021-08-04	16:00/17:30	Koray Aktas - University of Milano-Bicocca
35 Market Microstructure	2021-08-04	16:00/18:00	Alfonsina Iona - Queen Mary University of London
36 Fintech	2021-08-04	16:00/18:00	Sören Karau - Deutsche Bundesbank
37 Corporate Governance	2021-08-04	16:00/18:00	Alexander Guzman - CESA Business School
38 Corporate Finance	2021-08-04	16:00/18:00	Jo Danbolt - University of Edinburgh Business School
39 Interest Rates	2021-08-04	16:00/17:30	Erika Bragaglia - University of Rome Tor Vergata
40 Asset Pricing	2021-08-04	16:00/17:30	Dave Berger - Oregon State University
41 Real State	2021-08-04	16:00/17:30	Md Shahedur Chowdhury - Arkansas Tech University
42 Mutual Funds, Closed-End Funds and ETFs	2021-08-04	16:00/17:30	Erwin Hansen - University of Chile
43 Microfinance - Context, Governance and Staff Issues	2021-08-05	09:00/10:30	Roy Mersland - Agder University
44 International Finance	2021-08-05	09:00/10:30	Etienne Redor - Audencia Business School
45 Banking and Financial Institutions	2021-08-05	09:00/10:30	Sarah Tobin - Chr. Michelsen Institute
46 Monetary and Economic Policy	2021-08-05	09:00/10:30	Daniel Ofori-Sasu - University of Ghana Business School
47 Market Efficiency, Integration and Anomalies	2021-08-05	09:00/10:30	Dan Gabriel Anghel - Institute for Economic Forecasting, Romanian Academy
48 Corporate Governance	2021-08-05	09:00/10:30	Veronika Selezneva - CERGE-EI
49 Corporate Social Responsibility & Ethics	2021-08-05	09:00/10:30	Daniel Rajmil - Fundació per a la Universitat Oberta de Catalunya
50 Banking and Financial Institutions	2021-08-05	09:00/10:30	Mikolaj Szadkowski - Warsaw School of Economics
51 Mergers, Acquisitions and IPOs	2021-08-05	09:00/10:30	Elena Ochirova - National Research University Higher School of Economics
52 Crowdfunding	2021-08-05	09:00/10:30	Daniel broby - Strathclyde University
53 Financial Analysts & Investments	2021-08-05	09:00/10:30	Kotaro Miwa - Kyushu University

**TIMETABLE**August, 3<sup>rd</sup> — 6<sup>th</sup>

NUM	SESSION	DATE	TIME	CHAIR
54	Small Business Finance	2021-08-05	09:00/10:30	Andrea Carosi - University of Sassari
55	COFFEE BREAK	2021-08-05	10:30/11:00	
56	Corporate Governance	2021-08-05	11:30/13:30	Beni Lauterbach - Bar Ilan University
57	Market Efficiency, Integration and Anomalies	2021-08-05	11:30/13:00	Tamara Teplova - National Research University Higher School of Economics
58	Venture Capital, IPOs and SEOs	2021-08-05	11:30/13:00	Hai Long - Anhui International Studies University
59	Financial Regulation and Frauds	2021-08-05	11:30/13:00	Arash Aloosh - Neoma Business School
60	Liquidity and Asset Pricing	2021-08-05	11:30/13:30	Kentaro Iwatsubo - Kobe University
61	Merger and Acquisition	2021-08-05	11:30/13:00	Abhilash Nair - Indian Institute of Management
62	Fintech and Pandemic Payment Patterns	2021-08-05	11:30/13:00	Wilko Bolt - De Nederlandsche Bank
63	Gender & Finance	2021-08-05	11:30/13:00	Alexander Guzman - Cesa Business School
64	Corporate Finance	2021-08-05	11:30/13:00	Marina Spaliara - University of Glasgow
65	International Finance	2021-08-05	11:30/13:30	Wei Song - Coventry University
66	Financial Markets	2021-08-05	11:30/13:00	Abdulnasser Hatemi-J - UAE University
67	Derivatives and Stock Markets	2021-08-05	11:30/13:00	Marinela Finta - University of Otago and Singapore Management University
68	LUNCH	2021-08-05	13:00/14:30	
69	Investments	2021-08-05	14:30/16:00	Stephen Penman - Columbia Business School
70	Mutual Funds, Closed-End Funds, and ETFs	2021-08-05	14:30/16:00	Markus Broman - Syracuse University
71	Corporate Social Responsibility & Ethics	2021-08-05	14:30/16:30	Viviana Fernandez - Universidad Adolfo Ibañez
72	Portfolio Management and Performance Evaluation	2021-08-05	14:30/16:00	Pedro Belisario - ISE Business School
73	Monetary and Economic Policy	2021-08-05	14:30/16:30	Annalisa Ferrando - European Central Bank
74	Small Business Finance	2021-08-05	14:30/16:00	Elisabete Vieira - ISCA - Universidade de Aveiro

**TIMETABLE**August, 3<sup>rd</sup> — 6<sup>th</sup>

NUM	SESSION	DATE	TIME	CHAIR
75	Asset Pricing	2021-08-05	14:30/16:00	Xuewu Wang - Quinnipiac University
76	Banking and Financial Institutions	2021-08-05	14:30/16:00	Mohsen Saad - American University of Sharjah
77	Corporate Governance -Boards	2021-08-05	14:30/16:00	Miriam Marra - ICMA Centre, University of Reading
79	COVID 19 & Finance	2021-08-05	14:30/16:00	Alexander Borisov - University of Cincinnati
80	Banking and Financial Institutions	2021-08-05	14:30/16:00	Nikolaos Karagiannis - Alliance Manchester Business School
78	Investments II	2021-08-05	14:30/16:00	Alena Audzeyeva - Keele University
81	COFFEE BREAK	2021-08-05	16:00/16:30	
82	Behavioral Investments	2021-08-05	16:30/18:00	James Poterba - MIT
83	Market Efficiency, Integration and Anomalies	2021-08-05	16:30/18:00	Tjeerd Boonman - Monmouth University
84	Financial Crises	2021-08-05	16:30/18:30	Vikkram Singh - Ryerson University
85	Corporate Governance	2021-08-05	16:30/18:30	Feng Zhan - University of Western Ontario
86	Bankruptcy and Financial Distress	2021-08-05	16:30/18:30	Walayet Khan - University of Evansville
87	Corporate Finance	2021-08-05	16:30/18:30	He Li - University of Wisconsin, Whitewater
88	Bond Pricing	2021-08-05	16:30/18:00	Joel Barber - Florida International University
89	Investments	2021-08-05	16:30/18:30	Tyler Hull - Umass Boston
90	International Finance	2021-08-05	16:30/18:30	Michael Frenkel - WHU - Otto Beisheim School of Management
91	Microfinance - Competition and Relationship Lending	2021-08-05	16:30/18:30	Vardan Baghdasaryan - American University of Armenia
92	Fintech	2021-08-05	16:30/18:00	Linda Allen - Baruch College Zicklin School of Business
93	Behavior Finance	2021-08-05	16:30/18:00	Ernest Biktirov - Brock University
94	Monetary and Economic Policy	2021-08-06	09:00/10:30	Mattia Bevilacqua - London School of Economics
95	Asset Pricing and Real Options	2021-08-06	09:00/10:30	Gang Li - Hong Kong Polytechnic University

**TIMETABLE**August, 3<sup>rd</sup> — 6<sup>th</sup>

NUM	SESSION	DATE	TIME	CHAIR
96	Banking and Financial Institutions	2021-08-06	09:00/10:30	Miroslav Mateev - Abu Dhabi School of Management
97	Portfolio Management and Performance Evaluation	2021-08-06	09:00/10:30	Konstantinos Kassimatis - Athens University of Economics and Business
98	Mutual Funds	2021-08-06	09:00/10:30	Eshan Ahluwalia - MSCI Services Pvt Ltd
99	Capital Structure and Cost of Capital	2021-08-06	09:00/10:30	Manuel Rocha Armada - University of Minho
100	Ethical and Social Responsible Investments	2021-08-06	09:00/10:30	Eva Wagner - Johannes Kepler University Linz
101	International Finance	2021-08-06	09:00/11:00	Michael Frömmel - Ghent University
102	Corporate Finance	2021-08-06	09:00/10:30	Valeria Gattai - Università degli Studi di Milano-Bicocca
103	COVID, Financial Health Regulations and World Changes	2021-08-06	09:00/10:30	Patricia Bachiller - University of Zaragoza
104	Market Microstructure	2021-08-06	09:00/10:30	Marco Corazza - Ca' Foscari University of Venice
105	Corporate Governance	2021-08-06	09:00/10:30	Ricardo Gimeno - Bank of Spain
106	COFFEE BREAK	2021-08-06	10:30/11:00	
107	Banking and Financial Institutions	2021-08-06	11:00/13:00	Dongxu Li - Xiamen University
108	Corporate Governance	2021-08-06	11:00/13:00	Chansik Jung - Dong-A University
109	Investments	2021-08-06	11:00/12:30	Peter Albrecht - Mendel University in Brno
110	Liquidity and Asset Pricing	2021-08-06	11:00/13:00	Iordanis Eleftheriadis - University of Macedonia
111	Corporate Social Responsibility & Ethics	2021-08-06	11:00/13:00	Francesco Baldi - University of Turin
112	Risk Measures and Asset Prices	2021-08-06	11:00/13:00	Ewa Dziawgo - Kazimierz Wielki University in Bydgoszcz
113	Corporate Finance	2021-08-06	11:00/12:30	Tom Aabo - Aarhus University
114	Microfinance - Gender Issues in Microfinance	2021-08-06	11:00/12:30	Kais Bouslah - University of St Andrews
115	Behavior Finance	2021-08-06	11:00/13:00	Sowmya Subramaniam - Indian Institute of Management Lucknow
116	Crowdfunding	2021-08-06	11:00/12:30	Philippe Grégoire - Université Laval

**TIMETABLE**August, 3<sup>rd</sup> — 6<sup>th</sup>

NUM	SESSION	DATE	TIME	CHAIR
117	Investments II	2021-08-06	11:00/13:00	Hugues Dastarac - Banque de France
118	KEYNOTE SPEAKER Daniel Ferreira • London School of Economics	2021-08-06	13:30/15:00	
119	Corporate Governance	2021-08-06	15:30/17:30	Mei Yu - Coventry University
120	Corporate Finance	2021-08-06	15:30/17:30	Hongfei (Amy) Sun - Queen's University
121	Behavioral Finance	2021-08-06	15:30/17:00	Maryam Mirzaei - German University of Technology in Oman
122	Investments	2021-08-06	15:30/17:00	Levon Goukasian - Pepperdine University, Business Administration Division
123	Asset Pricing	2021-08-06	15:30/17:00	Kuntara Pukthuanthong - University of Missouri
124	Portfolio Management and Asset Performance Evaluation	2021-08-06	15:30/17:00	Ernest Biktimirov - Brock University
125	Banking and Financial Institutions	2021-08-06	15:30/15:30	Alina Gomez - Pontificia Universidad Javeriana Cali
126	Financial Inclusion	2021-08-06	15:30/17:30	Marcelo Zeuli - Central Bank of Brazil
127	Corporate Finance II	2021-08-06	15:30/17:00	Lin Ge - University of Mississippi
128	Corporate Bonds and Credit Spreads	2021-08-06	15:30/17:00	Jorgo Goossens - Tilburg University
129	Risk Management	2021-08-06	15:30/17:00	Andrea Schertler - University of Graz
130	Microfinance - Financial Literacy and Savings	2021-08-06	15:30/17:00	Aleksandr Grigoryan - American University of Armenia



**SESSION: 1 • SHARK TANK • SPECIAL SESSION****Zoom:** [Link](#) • **Date:** 2021-08-03 • **Time:** 10:00 - 12:30**Chair:** Robert Faff - Professor of Finance Bond University & Emeritus Professor University of Queensland. (Australia)**Paper:** The Crisis Alpha of Managed Futures: Myth or Reality?**Authors:**

Michael Frömmel - Ghent University (Belgium)

Raheel Asif - Ghent University (Belgium)

Alexander Mende - RPM Risk and Portfolio Management (Sweden)

**Presenter:** Michael Frömmel - Ghent University (Belgium)**Paper:** Resilience of Islamic and Conventional Equity Markets in Turbulent Times**Authors:**

Maria Jahromi - Australian National University (Australia)

**Presenter:** Maria Jahromi - Australian National University (Australia)**Paper:** Air pollution and Chinese ESG Funds**Authors:**

Hee-Eun Kim - Myongji University (South Korea)

Myounghwa Sim - Myongji University (South Korea)

Hoje Jo - Santa Clara University (United States)

**Presenter:** Hee-Eun Kim - Myongji University (South Korea)**SESSION (CONT.): 1 • SHARK TANK • SPECIAL SESSION****Zoom:** [Link](#) • **Date:** 2021-08-03 • **Time:** 13:30 - 15:30**Chair:** Robert Faff - Professor of Finance Bond University & Emeritus Professor University of Queensland. (Australia)**Paper:** Corporate Misconduct, Media Coverage, and Firm Value**Authors:**

Hoje Jo - Santa Clara University (United States)

Hee-Eun Kim - Myongji University (South Korea)

Tae-Wook Ahn - DeepSearch Inc. (South Korea)

Junesuh Yi - Dongguk University (South Korea)

**Presenter:** Hee-Eun Kim - Myongji University (South Korea)**Paper:** Stocks through a Looking Glass: Can Style Segment-Adjusted Mutual Fund Stock Holdings Predict Stock Returns?**Authors:**

Cao Fang - University of Arkansas (United States)

Wayne Lee - University of Arkansas (United States)

**Presenter:** Cao Fang - University of Arkansas (United States)**Paper:** Hostile Activism: Hostile Tactics or Hostile Hedge Funds?**Authors:**

Hugo Benedetti - ESE Business School, Universidad de los Andes (Chile)

**Presenter:** Hugo Benedetti - ESE Business School, Universidad de los Andes (Chile)

## SESSION: 2 • PHD TUTORIAL SESSION

**Zoom:** [Link](#) • **Date:** 2021-08-03 • **Time:** 14:00 - 18:00

**Chair:** Miroslav Mateev - Abu Dhabi School of Management (United Arab Emirates)

**Paper:** Time Value of Money, Credit Risk and Bancassurance in the Banking Sector of Europe: A Theoretical and Empirical Analysis

**Authors:**

Silver Birungi – Bugema University (Uganda)

**Presenter:** Silver Birungi - Bugema University (Uganda)

**Paper:** Financial Architecture of Companies-Participants of Public-Private Partnerships in the Russian Federation

**Authors:**

Alexey Kharlamov - National Research University Higher School of Economics (Russia)

**Presenter:** Alexey Kharlamov - National Research University Higher School of Economics (Russia)

**Paper:** How is Goal Campaign Set on Reward Crowdfunding Platform? Ulule Case

**Authors:**

Imen Mokrani - Université de Picardie Jules Verne (France)

**Presenter:** Imen Mokrani - Université de Picardie Jules Verne (France)

**Paper:** The Effect of Goal Clarity on the Relationship between Government Ownership and Financial Performance of the Listed Companies in Kenya and Tanzania

**Authors:**

Musa Ngilisho - Institute of Accountancy Arusha (Tanzania)

Neema Mori - University of Dar es Salaam Business School (Tanzania)

Ernest Kitindi - University of Dar es Salaam Business School (Tanzania)

**Presenter:** Neema Mori - University of Dar es Salaam Business School (Tanzania)

**Paper:** It Only Takes a Strong Tie: Board Gender Quotas, Personal Connections, and Women's Access to the Boardroom

**Authors:**

Esther Chevrot-Bianco - University of Copenhagen (Denmark)

**Presenter:** Esther Chevrot-Bianco - University of Copenhagen (Denmark)

**Paper:** Time [Needed] for the Board of Directors to Protect the Environment: Evidence from Mergers

**Authors:**

Ellie Luu - University of Bristol (United Kingdom)

Fangming Xu - University of Bristol (United Kingdom)

Kirak Kim - University of Bristol (United Kingdom)

**Presenter:** Ellie Luu - University of Bristol (United Kingdom)

**Paper:** Market Reactions on CEO Narcissism

**Authors:**

Karen Kristina Ayala de Carvalho - Fundação Getulio Vargas [FGV] - Escola de Administração de Empresas de São Paulo (Brazil)

**Presenter:** Karen Kristina Ayala de Carvalho - Fundação Getulio Vargas [FGV] - Escola de Administração de Empresas de São Paulo (Brazil)

**Paper:** The Right But Not the Obligation: Empirical Analysis of Share Repurchases in Germany and Austria

**Authors:**

Viktoria Steffen - University of Graz (Austria)

**Presenter:** Viktoria Steffen - University of Graz (Austria)

**Paper:** Signal-Precision Uncertainty and Trading Volume

**Authors:**

Irina Luneva - The Wharton School, University of Pennsylvania (United States)

Mirko Heinle - The Wharton School, University of Pennsylvania (United States)

Christopher Armstrong - The Wharton School, University of Pennsylvania (United States)

**Presenter:** Irina Luneva - The Wharton School, University of Pennsylvania (United States)

**Paper:** Democratization, Inequality, and Risk Premia**Authors:**

Max Miller - The Wharton School (United States)

**Presenter:** Max Miller - The Wharton School (United States)**Paper:** How Debt and Crisis Affect Multinational Firms' Tax Planning, Bankruptcy Costs and Value**Authors:**

Peter Vaz da Fonseca - Mackenzie Presbyterian University (Brazil)

Michele Jucá - Mackenzie Presbyterian University (Brazil)

João Vieito - Polytechnic Institute of Viana do Castelo (Portugal)

Eli Hadad - Mackenzie Presbyterian University (Brazil)

**Presenter:** Peter Vaz da Fonseca - Mackenzie Presbyterian University (Brazil)**SESSION: 3 • OPENING SESSION****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 08:30 - 09:00**SESSION: 4 • LIQUIDITY AND ASSET PRICING****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 09:30 - 11:00**Chair:** Ke Tang - Tsinghua University (China)**Paper:** AlphaPortfolio: Direct Construction Through Reinforcement Learning and Interpretable AI**Authors:**

Will Cong - Cornell University (United States)

Ke Tang - Tsinghua University (China)

Jingyuan Wang - Beihang University (China)

Yang Zhang - Beihang University (China)

**Presenter:** Ke Tang - Tsinghua University (China)**Discussant:** Sowmya Subramaniam - Indian Institute of Management Lucknow (India)**Paper:** A risk not worth taking - The corporate bond liquidity factor**Authors:**

Fabian Dienemann - University of New South Wales (Australia)

**Presenter:** Fabian Dienemann - University of New South Wales (Australia)**Discussant:** Thomas Kjær Poulsen - BI Norwegian Business School (Norway)**Paper:** Sources of Return Predictability**Authors:**

Beata Gafka - Said Business School, University of Oxford (United Kingdom)

Mungo Wilson - Said Business School, University of Oxford (United Kingdom)

Pavel Savor - Driehaus College of Business, DePaul University (United States)

**Presenter:** Beata Gafka - Said Business School, University of Oxford (United Kingdom)**Discussant:** Idan Hodor - Monash University (Australia)

## SESSION: 5 • BANKING AND FINANCIAL INSTITUTIONS

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 09:30 - 11:00

**Chair:** Wensi Xie - Chinese University of Hong Kong (Hong Kong)

**Paper:** Common State Ownership and Banks? Governance Role: Evidence from CEO Turnovers in China

**Authors:**

Dongxu Li - Xiamen University (China)

**Presenter:** Dongxu Li - Xiamen University (China)

**Discussant:** Luofu Ye - London Business School (United Kingdom)

**Paper:** The Distorting Effects of Corruption on Financial Stability and Economic Growth: Evidence from Russian Banks using a PVAR Approach.

**Authors:**

Konstantinos Pitsikas - University of Thessaly (Greece)

Stephanos Papadamou - University of Thessaly (Greece)

Papadopoulos Symeon - University of Macedonia (Greece)

**Presenter:** Konstantinos Pitsikas - University of Thessaly (Greece)

**Discussant:** Panunya Phatraphumpakdee - Monash University (Australia)

**Paper:** Credit Environment and Small Business Dynamics: Evidence from Establishment-Level Data

**Authors:**

Wensi Xie - Chinese University of Hong Kong (Hong Kong)

Mingzhu Tai - University of Hong Kong (Hong Kong)

Chen Lin - University of Hong Kong (Hong Kong)

**Presenter:** Wensi Xie - Chinese University of Hong Kong (Hong Kong)

**Discussant:** Shuoxun Zhang - Xiamen University (China)

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## SESSION: 6 • INVESTMENTS

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 09:30 - 11:00

**Chair:** Yiqing Lu - New York University Shanghai (China)

**Paper:** Big Data Approach to Realised Volatility Forecasting Using HAR Model Augmented With Limit Order Book and News

**Authors:**

Eghbal Rahimikia - Alliance Manchester Business School (United Kingdom)

Ser-Huang Poon - Alliance Manchester Business School (United Kingdom)

**Presenter:** Eghbal Rahimikia - Alliance Manchester Business School (United Kingdom)

**Discussant:** Xiaomeng Lu - SAIF, Shanghai Jiao Tong University (China)

**Paper:** Distrust and Cryptocurrency

**Authors:**

Bo Tang - London School of Economics (United Kingdom)

Yang You - University of Hong Kong (Hong Kong)

**Presenter:** Yang You - University of Hong Kong (Hong Kong)

**Discussant:** Jun Wang - Coventry University (United Kingdom)

**Paper:** The Effect of Home Ownership on Consumption: Evidence from Housing Lotteries in China

**Authors:**

Su Wang - University of Amsterdam (Netherlands)

Yiqing Lu - New York University Shanghai (China)

**Presenter:** Yiqing Lu - New York University Shanghai (China)

**Discussant:** Chunyu Lei - University of Macau (China)

**SESSION: 7 • CORPORATE GOVERNANCE - BOARDS****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 09:30 - 11:00**Chair:** Uwe Walz - Goethe University Frankfurt (Germany)**Paper:** Ownership, Wealth, and Risk-Taking: Evidence on Private Equity Fund Managers**Authors:**

Karin Thorburn - Norwegian School of Economics (Norway)

Carsten Bienz - Norwegian School of Economics (Norway)

Uwe Walz - Goethe University Frankfurt (Germany)

**Presenter:** Uwe Walz - Goethe University Frankfurt (Germany)**Discussant:** Sónia Silva - NIPE-University of Minho (Portugal)**Paper:** Hedge Fund Win versus Management Win: Activism Outcome, Governance Impact and Shareholder Value Gains**Authors:**

Valeriya Vitkova - City University of London (United Kingdom)

**Presenter:** Valeriya Vitkova - City University of London (United Kingdom)**Discussant:** Vanessa Serret - Université de Lorraine (France)**Paper:** Coping with Carbon Risk: Allowance Shortfalls and Firm Value in the Third Phase of the EU ETS**Authors:**

Kristof Struyfs - KU Leuven (Belgium)

Filip De Beule - KU Leuven (Belgium)

Nico Dewaelheyns - KU Leuven (Belgium)

Frederiek Schoubben - KU Leuven (Belgium)

Cynthia Van Hulle - KU Leuven (Belgium)

**Presenter:** Kristof Struyfs - KU Leuven (Belgium)**Discussant:** Hee-Eun Kim - Myongji University (South Korea)**SESSION: 8 • INTERNATIONAL FINANCE****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 09:30 - 11:00**Chair:** Irfan Ullah Sahibzada - NUST Business School, National University of Sciences & Technology (Pakistan)**Paper:** To What Extent do Sovereign Rating Actions Affect Global Equity Market Sectors?**Authors:**

Irfan Ullah Sahibzada - NUST Business School (Pakistan)

**Presenter:** Irfan Ullah Sahibzada - NUST Business School (Pakistan)**Discussant:** Abhilash Nair - Indian Institute of Management, Kozhikode (India)**Paper:** Dollar Dominance in FX Trading**Authors:**

Fabricius Somogyi - University of St. Gallen (Switzerland)

**Presenter:** Fabricius Somogyi - University of St. Gallen (Switzerland)**Discussant:** Yibo Sun - University of Hong Kong (Hong Kong)**Paper:** Trust and Corporate Bond Issuance in Asian Emerging Economies**Authors:**

Kulnicha Meechaiyo - University of Glasgow (United Kingdom)

**Presenter:** Kulnicha Meechaiyo - University of Glasgow (United Kingdom)**Discussant:** Iordanis Eleftheriadis - University of Macedonia (Greece)

## SESSION: 9 • MARKET EFFICIENCY, INTEGRATION AND ANOMALIES

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 09:30 - 11:00

**Chair:** Zhe An - Monash University (Australia)

**Paper:** Foreign Institutional Ownership, Investment-Idiosyncratic Risk Sensitivity, and Economic Growth

**Authors:**

Zhe An - Monash University (Australia)

Tao Zhu - Jinan University (China)

Chen Chen - Monash University (Australia)

Donghui Li - Shenzhen University (China)

**Presenter:** Zhe An - Monash University (Australia)

**Discussant:** Murat Mazibas - University of Dundee (United Kingdom)

**Paper:** Is Intraday Informed Trading Only Time-of-Day Effect? - An Examination of Order Size, Price Impact and Predictability in China

**Authors:**

Yingying WU - Xi'an Jiaotong-Liverpool University (China)

Juan Tao - Xi'an Jiaotong-Liverpool University (China)

**Presenter:** Yingying Wu - Xi'an Jiaotong-Liverpool University (China)

**Discussant:** Marco Desogus - University of Cagliari (Italy)

**Paper:** Insider Trading and Anomalies

**Authors:**

Hong Xiang - University of Hong Kong (Hong Kong)

**Presenter:** Hong Xiang - University of Hong Kong (Hong Kong)

**Discussant:** Hai Zhang - Strathclyde Business School (United Kingdom)

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## SESSION: 10 • CROWDFUNDING

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 09:30 - 11:30

**Chair:** Rotem Shneor - University of Agder (Norway)

**Paper:** Examining Technology Acceptance Model in the Context of Reward Crowdfunding

**Authors:**

Prince Baah-Peprah - University of Agder (Norway)

Rotem Shneor - University of Agder (Norway)

Munim Ziaul - University of South-Eastern Norway (Norway)

**Presenter:** Prince Baah-Peprah - University of Agder (Norway)

**Discussant:** Frederik Verplancke - Ghent University (Belgium)

**Paper:** Crowdfunding in Times of Crisis? The Interplay of Uncertainty and Backers? Well-Being in Small Businesses Rescue Campaigns

**Authors:**

Andreas Wald - University of Agder (Norway)

Kalanit Efrat - Ruppin Academic Center (Israel)

Shaked Gilboa - Ruppin Academic Center (Israel)

**Presenter:** Andreas Wald - University of Agder (Norway)

**Discussant:** Pawel Pisany - Polish Academy of Sciences (Poland)

**Paper:** Fear Sells: A Cross-Sectional Study on the Determinants of Success of the Entire Population of Initial Coin Offerings in the 2014-2019 Period

**Authors:**

Niranjan Sapkota - University of Vaasa (Finland)

Klaus Grobys - University of Vaasa (Finland)

**Presenter:** Niranjan Sapkota - University of Vaasa (Finland)

**Discussant:** Stefan Scharnowski - University of Mannheim (Germany)

**Paper:** Which Institutions Encourage Equity Crowdfunding Markets? - A Global Perspective

**Authors:**

Daniel Berliner - University of Agder (Norway)

**Presenter:** Daniel Berliner - University of Agder (Norway)

**Discussant:** Gabrielle Wanzenried - University of Applied Sciences and Art Western Switzerland (Switzerland)

**SESSION: 11 • MICROFINANCE - FINANCIAL INCLUSION****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 09:30 - 11:00**Chair:** Roy Mersland - Agder University (Norway)**Paper:** Financial Inclusion and Food Security Among Rural Households in Rwanda**Authors:**

Ranjula Bali Swain - Stockholm School of Economics (Sweden)

Aimable Nsabimana - University of Rwanda (Rwanda)

**Presenter:** Ranjula Bali Swain - Stockholm School of Economics (Sweden)**Discussant:** Marco Corazza - Ca' Foscari University of Venice (Italy)**Paper:** Including Men in a Female Financial Model: An Analysis of Informal Grassroots Financial Associations**Authors:**

Linda Nakato - University of Agder (Norway)

**Presenter:** Linda Nakato - University of Agder (Norway)**Discussant:** Neha Gupta - Woxsen University (India)**Paper:** Does Financial Inclusion Foster Entrepreneurship in Developing Countries?**Authors:**

Hadar Gafni - KTH Royal Institute of Technology (Sweden)

**Presenter:** Hadar Gafni - KTH Royal Institute of Technology (Sweden)**Discussant:** Sandra Challita - ESDES, Université Catholique de Lyon (France)

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**SESSION: 12 • IPOS AND SEOS****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 09:30 - 11:00**Chair:** Germana Giombini - University of Urbino Carlo Bo (Italy)**Paper:** Bank Loan Deterioration: Is It All Fault of the Crisis?**Authors:**

Germana Giombini - University of Urbino Carlo Bo (Italy)

Giorgio Calcagnini - University of Urbino Carlo Bo (Italy)

Giuseppe Travaglini - University of Urbino Carlo Bo (Italy)

Rebel Cole - Florida Atlantic University (United States)

**Presenter:** Germana Giombini - University of Urbino Carlo Bo (Italy)**Discussant:** Mark Van der Plaat - University of Groningen (Netherlands)**Paper:** Entrepreneurial Overconfidence and SME Financing Decisions**Authors:**

Weixi Liu - University of Bath (United Kingdom)

Rebel Cole - Florida Atlantic University (United States)

Marc Cowling - University of Derby (United Kingdom)

**Presenter:** Weixi Liu - University of Bath (United Kingdom)**Discussant:** Chansik Jung - Dong-A University (South Korea)**Paper:** Relationship Specific Investments with Customers and Suppliers and Credit Constraints**Authors:**

Thomas David - ESCP Business School (France)

Michael Troege - ESCP Business School (France)

Hiep Manh Nguyen - Foreign Trade University (Vietnam)

Hang Thu Nguyen - Foreign Trade University (Vietnam)

**Presenter:** Thomas David - ESCP Business School (France)**Discussant:** DuckKi Cho - Peking University HSBC Business School (Hong Kong)

**SESSION: 13 • GENDER & FINANCE**

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 09:30 - 11:00

**Chair:** Anastasia Cozarenco - Montpellier Business School (France)

**Paper:** Mediators of the Board Gender Diversity-Board Performance Relationship: Evidence from Moroccan listed companies

**Authors:**

Zoubaïda Skalli - ISCAE Casablanca (Morocco)

Fouad Machrouh - University of Limoges (France)

**Presenter:** Zoubaïda Skalli - ISCAE Casablanca (Morocco)

**Discussant:** Dilrukshi Dimungu Hewage - University of Liverpool (United Kingdom)

**Paper:** A Tale of Two Criteria: Intersectionality and the Credit Market

**Authors:**

Anastasia Cozarenco - Montpellier Business School (France)

Ariane Szafarz - Université Libre de Bruxelles (Belgium)

**Presenter:** Anastasia Cozarenco - Montpellier Business School (France)

**Discussant:** Ricardo Gimeno - Banco de España (Spain)

**Paper:** Crowdfunding and the Promise of Gender Democracy: A Systematic Review

**Authors:**

Priscilla Serwaah - University of Agder (Norway)

**Presenter:** Priscilla Serwaah - University of Agder (Norway)

**Discussant:** Silvia Del Prete - Banca d'Italia - Firenze Branch (Italy)

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**SESSION: 14 • CORPORATE SOCIAL RESPONSIBILITY & ETHICS**

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 09:30 - 11:00

**Chair:** Raquel Garde Sanchez - University of Granada (Spain)

**Paper:** Family Control and Corporate Social Responsibility (CSR) Engagement - Evidence from Austria, Germany and Switzerland

**Authors:**

Eva Wagner - Johannes Kepler University Linz (Austria)

Markus Dick - Johannes Kepler University Linz (Austria)

Gabrielle Wanzenried - University of Applied Sciences (Switzerland)

**Presenter:** Eva Wagner - Johannes Kepler University Linz (Austria)

**Discussant:** Raquel Garde Sanchez - University of Granada (Spain)

**Paper:** Socially Responsible Investing Strategies under Pressure: Evidence from Covid-19

**Authors:**

Adrien Desroziers - Université Paris 1 Panthéon Sorbonne (France)

Gunther Capelle-Blancard - Université Paris 1 Panthéon Sorbonne (France)

Olivier David Zerbib - Boston University (United States)

**Presenter:** Adrien Desroziers - Université Paris 1 Panthéon Sorbonne (France)

**Discussant:** Ellie Luu - University of Bristol (United Kingdom)

**Paper:** Climate Consequences of Rebalancing Official Climate Finance: Analyzing Multilateral Development Banks? Allocation Practices

**Authors:**

Lina Xie - University of Groningen (Netherlands)

Bert Scholtens - University of Groningen (Netherlands)

Swarnodeep Homroy - University of Groningen (Netherlands)

**Presenter:** Lina Xie - University of Groningen (Netherlands)

**Discussant:** Francesco Baldi - University of Turin (Italy)

**SESSION: 15 • BEHAVIOR FINANCE****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 09:30 - 11:00**Chair:** Ellapulli Vasudevan - ESCP Business School (France)**Paper:** Familiarity Breeds Short-Termism**Authors:**

Ellapulli Vasudevan - ESCP Business School (France)

**Presenter:** Ellapulli Vasudevan - ESCP Business School (France)**Discussant:** Yue Zhang - Sun Yat-Sen University (China)**Paper:** Macro-Active Bond Mutual Funds**Authors:**

Claire Yurong Hong - Shanghai Advanced Institute of Finance (China)

Shiwen Tian - Shanghai Advanced Institute of Finance (China)

Jun Pan - Shanghai Advanced Institute of Finance (China)

**Presenter:** Claire Yurong Hong - Shanghai Advanced Institute of Finance (China)**Discussant:** Julia Juric - University of Hohenheim (Germany)**Paper:** Media and the Stock Market: The Advancement of Social Media**Authors:**

Ioanna Lachana - Birkbeck College (United Kingdom)

David Schroder - Birkbeck College (United Kingdom)

**Presenter:** Ioanna Lachana - Birkbeck College (United Kingdom)**Discussant:** Kotaro Miwa - Kyushu University (Japan)

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**SESSION: 16 • COFFEE BREAK - VIRTUAL****Date:** 2021-08-04 • **Time:** 11:00 - 11:30

## SESSION: 17 • BANKING AND FINANCIAL INSTITUTIONS

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 11:30 - 13:00

**Chair:** Asli Togan Egriçan - Kadir Has University (Turkey)

**Paper:** Credit or Not? Access to Finance for SMEs: Evidence from West Balkan Market.

**Authors:**

Gazmend Nure - Free University Berlin (Germany)

**Presenter:** Gazmend Nure - Free University Berlin (Germany)

**Discussant:** Neema Mori - University of Dar es Salaam Business School (Tanzania)

**Paper:** Profitability and Liquidity of Turkish Islamic Banks and the Global Financial Crisis

**Authors:**

Asli Togan Egriçan - Kadir Has University (Turkey)

Guleid Ali Ismail - Kadir Has University (Student) (Turkey)

**Presenter:** Asli Togan Egriçan - Kadir Has University (Turkey)

**Discussant:** Mohsen Saad - American University of Sharjah (United Arab Emirates)

**Paper:** Lending Relationships and Microcredit Interest Rates: International Evidence

**Authors:**

Panunya Phatraphumpakdee - Monash University (Australia)

Abu Zafar M. Shahriar - Monash University (Australia)

Barry Williams - Monash University (Australia)

**Presenter:** Panunya Phatraphumpakdee - Monash University (Australia)

**Discussant:** Jiaxuan Wang - University of Bristol (United Kingdom)

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## SESSION: 18 • CORPORATE GOVERNANCE

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 11:30 - 13:30

**Chair:** Ramona Rupeika-Apoga - University of Latvia (Latvia)

**Paper:** Do Digitalization and Ecosystem-Based Business Model Mitigate the Principal-Agent Conflict?

**Authors:**

Ilya Ivaninskiy - Higher School of Economics (Russia)

Irina Ivashkovskaya - Higher School of Economics (Russia)

**Presenter:** Ilya Ivaninskiy - Higher School of Economics (Russia)

**Discussant:** Keyurkumar Nayak - Laxmi Institute of Management (India)

**Paper:** Main Obstacles to Digital Transformation of SMEs in Latvia

**Authors:**

Ramona Rupeika-Apoga - University of Latvia (Latvia)

Larisa Bule - University of Latvia (Latvia)

**Presenter:** Ramona Rupeika-Apoga - University of Latvia (Latvia)

**Discussant:** Aarti Sharma - Shiv Nadar University (India)

**Paper:** Do Ownership Groups Influence Audit Qualifications? Empirical Study from India

**Authors:**

Sudershan Kuntluru - Indian Institute of Management, Kozhikode (India)

Jaspreet Sra - University of Northern British Columbia (Canada)

Ajit Dayanandan - University of Alaska Anchorage (United States)

**Presenter:** Sudershan Kuntluru - Indian Institute of Management, Kozhikode (India)

**Discussant:** Asmita Vyas - Institute of Rural Management (India)

**Paper:** CEO Compensation, Pay Reciprocity, and Cronyism in India

**Authors:**

Abhishek A - IIT Madras (India)

Gopalaswamy Arun Kumar - IIT Madras (India)

**Presenter:** Abhishek Jangra - Indian Institute of Technology, Madras (India)

**Discussant:** Eduardo Cezar Oliveira - University of Mackenzie (Brazil)

**SESSION: 19 • LIQUIDITY AND ASSET PRICING****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 11:30 - 13:00**Chair:** Massimiliano Caporin - University of Padova (Italy)**Paper:** Competition Risk and Expected Stock Returns**Authors:**

Roi D. Taussig - Ariel University (Israel)

**Presenter:** Roi D. Taussig - Ariel University (Israel)**Discussant:** Imen Mokrani - Université de Picardie Jules Verne (France)**Paper:** The Role of Jumps and Asset Liquidity in Realized Volatility Modelling and Forecasting**Authors:**

Massimiliano Caporin - University of Padova (Italy)

**Presenter:** Massimiliano Caporin - University of Padova (Italy)**Discussant:** Gang Li - Hong Kong Polytechnic University (Hong Kong)**Paper:** Dealer Networks and the Cost of Immediacy**Authors:**

Thomas Kjær Poulsen - BI Norwegian Business School (Norway)

Jens Dick-Nielsen - Copenhagen Business School (Denmark)

Obaidur Rehman - BI Norwegian Business School (Norway)

**Presenter:** Thomas Kjær Poulsen - BI Norwegian Business School (Norway)**Discussant:** Marinela Finta - University of Otago and Singapore Management University) (New Zealand)

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**SESSION: 20 • CORPORATE FINANCE****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 11:30 - 13:00**Chair:** Kulnicha Meechaiyo - University of Glasgow (United Kingdom)**Paper:** Why do Emerging Market Firms Issue Offshore Dollar Equity Linked Securities?**Authors:**

Keerat Bhurjee - Shiv Nadar University (India)

Rama Seth - Copenhagen Business School (Denmark)

Vishwanath Ramanna - Shiv Nadar University (India)

**Presenter:** Keerat Bhurjee - Shiv Nadar University (India)**Discussant:** Nahid Rahman - Australian Institute of Management and Commerce (Australia)**Paper:** Cash is King or Trash? Reviewing Political Uncertainty and Corporate Behaviour**Authors:**

Kulnicha Meechaiyo - University of Glasgow (United Kingdom)

**Presenter:** Kulnicha Meechaiyo - University of Glasgow (United Kingdom)**Discussant:** Masayo Shikimi - Nagasaki University (Japan)**Paper:** Cash-Rich Seasoned Equity Issuers**Authors:**

Mengqian Chen - University of Manchester (United Kingdom)

Marie Dutordoir - University of Manchester (United Kingdom)

Norman Strong - University of Manchester (United Kingdom)

**Presenter:** Mengqian Chen - University of Manchester (United Kingdom)**Discussant:** Thomas David - ESCP Business School (France)

## SESSION: 21 • FINTECH

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 11:30 - 13:00

**Chair:** Claire Yurong Hong - Shanghai Advanced Institute of Finance (China)

**Paper:** Does Digital Finance Make it a Better Residence? Evidence from Rural-Urban Migrants

**Authors:**

Shuoxun Zhang - Xiamen University (China)

Shuying Jiang - Xiamen University (China)

Shao-Chieh Hsueh - Xiamen University (China)

**Presenter:** Shuoxun Zhang - Xiamen University (China)

**Discussant:** Arash Aloosh - NEOMA Business School (France)

**Paper:** Crypto Wash Trading

**Authors:**

Xi Li - Newcastle University Business School (United Kingdom)

William Cong - Cornell University (United States)

Ke Tang - Tsinghua University (China)

Yang Yang - Tsinghua University (China)

**Presenter:** Yang Yang - Tsinghua University (China)

**Discussant:** Kevin Dowd - Durham University Business School (United Kingdom)

**Paper:** FinTech Platforms and Mutual Fund Distribution

**Authors:**

Xiaomeng Lu - Shanghai Advanced Institute of Finance (China)

Claire Yurong Hong - Shanghai Advanced Institute of Finance (China)

Jun Pan - Shanghai Advanced Institute of Finance (China)

**Presenter:** Claire Yurong Hong - Shanghai Advanced Institute of Finance (China)

**Discussant:** Yizhou Xiao - Chinese University of Hong Kong (Hong Kong)

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## SESSION: 22 • MICROFINANCE - HYBRID ORGANIZATIONS AND PERFORMANCES

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 11:30 - 13:30

**Chair:** Anaëlle Petre - University of Agder (Norway)

**Paper:** Do Development Programs Deviate Informal Financial Associations from their Core Purpose?

**Authors:**

Anaëlle Petre - University of Agder (Norway)

Roy Mersland - University of Agder (Norway)

**Presenter:** Anaëlle Petre - University of Agder (Norway)

**Discussant:** Deepika Dissanayake - University of Ruhuna (Sri Lanka)

**Paper:** Give and Forget: Grants, Soft Loans, and the Governance of Hybrid Organizations

**Authors:**

Samuel Nyarko - University of Agder (Norway)

Ariane Szafarz - Université Libre de Bruxelles (Belgium)

Marek Hudon - Université libre de Bruxelles (Belgium)

**Presenter:** Samuel Nyarko - University of Agder (Norway)

**Discussant:** Wibke Sommer - Deutsche Bundesbank (Germany)

**Paper:** The Secret Ingredients to Doing Good in Hybrid Organisations: Evidence from Microfinance

**Authors:**

Eline Van der Auwera - KULeuven (Belgium)

Bert D'Espallier - KULeuven (Belgium)

Rosanne Vanpée - KULeuven (Belgium)

Roy Mersland - University of Agder (Norway)

**Presenter:** Eline Van der Auwera - KULeuven (Belgium)

**Discussant:** Maria Jahromi - Australian National University (Australia)

**Paper:** One Global Village? Competition in the International Active Fund Management Industry

**Authors:**

David Feldman - UNSW Sydney (Australia)

Konark Saxena - UNSW Sydney (Australia)

Jingrui Xu - Xiamen University (China)

**Presenter:** David Feldman - UNSW Sydney (Australia)

**Discussant:** Rita Biswas - University at Albany, SUNY (United States)

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### SESSION: 23 • RISK MANAGEMENT

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 11:30 - 13:00

**Chair:** Emma Iglesias - University of A Coruna (Spain)

**Paper:** How Good is Good? Probabilistic Benchmarks and Nanofinance

**Authors:**

Rolando Gonzales Martinez - Helmholtz-Zentrum Dresden-Rossendorf (Germany)

**Presenter:** Rolando Gonzales Martinez - Helmholtz-Zentrum Dresden-Rossendorf (Germany)

**Discussant:** Alexis Derviz - Czech National Bank (Czech Republic)

**Paper:** The Impact of Risk Governance on the Performance of OECD Banks

**Authors:**

Muddassar Malik - University of Turku (Finland)

**Presenter:** Muddassar Malik - University of Turku (Finland)

**Discussant:** Michal Wojewodzki - The Hang Seng University of Hong Kong (Hong Kong)

**Paper:** The Influence of Extreme Events Such as Brexit and COVID 19 on Global Equity Markets

**Authors:**

Emma Iglesias - University of A Coruna (Spain)

**Presenter:** Emma Iglesias - University of A Coruna (Spain)

**Discussant:** Carla Henriques - Polytechnic Institute of Coimbra - Coimbra Business School and INESC Coimbra (Portugal)

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### SESSION: 24 • SHARK TANK • SPECIAL SESSION

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 11:30 - 13:00

**Chair:** Robert Faff - Professor of Finance Bond University & Emeritus Professor University of Queensland (Australia)

**Paper:** Redefining Quality Investing

**Authors:**

Luis Otero - Universidade de Santiago de Compostela (Spain)

Pablo Duran - Universidade de Santiago de Compostela (Spain)

João Paulo Vieito - Polytechnic Institute of Viana do Castelo (Portugal)

Juan Carlos Reboredo - Universidade de Santiago de Compostela (Spain)

**Presenter:** Luis Otero - Universidade de Santiago de Compostela (Spain)

**Paper:** Islamic vs. conventional bond ratings: Determinants and forecastability

**Authors:**

Sherrihan Radi - University of Kent (United Kingdom)

Vasileios Pappas - University of Kent (United Kingdom)

Antonis Alexandridis - University of Macedonia (Greece)

**Presenter:** Sherrihan Radi - University of Kent (United Kingdom)

**Paper:** Do ETFs Have a Bright Side? Price Discovery and the Primary Market Activity of Authorized Participants

**Authors:**

Cao Fang - University of Arkansas (United States)

Wayne Lee - University of Arkansas (United States)

Craig Rennie - University of Arkansas (United States)

**Presenter:** Cao Fang - University of Arkansas (United States)

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## SESSION: 25 • FINANCIAL REGULATION AND DEPOSITORY INSTITUTIONS

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 11:30 - 13:00

**Chair:** Morad Bali - CESICE - University Grenoble Alpes (France)

**Paper:** Risk Management Practices of Central Counterparties: European vs Third-Country CCPs.

**Authors:**

Randy Priem - United Business Institutes (Belgium)

Alexandre Girard - Université Saint-Louis Brussels (Belgium)

**Presenter:** Randy Priem - United Business Institutes (Belgium)

**Discussant:** Niranjan Sapkota - University of Vaasa (Finland)

**Paper:** How to Simulate International Economic Sanctions: A Multipurpose Index Modelling Illustrated With EU Sanctions Against Russia

**Authors:**

Morad Bali - CESICE - University Grenoble Alpes (France)

**Presenter:** Morad Bali - CESICE - University Grenoble Alpes (France)

**Discussant:** Erika Bragaglia - University of Rome Tor Vergata (Italy)

**Paper:** Real and Financial Effects of Fiscal Policy: Evidence of Belgian SMEs

**Authors:**

Frederik Verplancke - Ghent University - Tilburg University (Belgium)

Olivier De Jonghe - National Bank of Belgium (Belgium)

Klaas Mulier - Ghent University (Belgium)

**Presenter:** Frederik Verplancke - Ghent University - Tilburg University (Belgium)

**Discussant:** Merna Amer - Financial Regulatory Authority (Egypt)

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## SESSION: 26 • CAPITAL STRUCTURE AND COST OF CAPITAL

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 11:30 - 13:00

**Chair:** DuckKi Cho - Peking University HSBC Business School (Hong Kong)

**Paper:** Shadow Union in Local Labor Markets and Capital Structure

**Authors:**

DuckKi Cho - Peking University HSBC Business School (China)

Lyungmae Choi - City University of Hong Kong (Hong Kong)

**Presenter:** DuckKi Cho - Peking University HSBC Business School (China)

**Discussant:** Jan-Oliver Strych - Karlsruhe Institute of Technology (Germany)

**Paper:** Dynamic Investment, Debt Structure and Debt Overhang

**Authors:**

Hai Zhang - Strathclyde Business School (United Kingdom)

Liu Gan - Jiangxi University of Finance and Economics (China)

Xin Xia - Zhongnan University of Economics and Law (China)

**Presenter:** Hai Zhang - Strathclyde Business School (United Kingdom)

**Discussant:** Guido Max Mantovani - International University of Monaco & Ca' Foscari University Venice (Italy)

**Paper:** The Influence of Economic Factors on the Capital Buffer Calibration for Systemically Important Institutions in the EU

**Authors:**

Julia Juric - University of Hohenheim (Germany)

Daniel Schmidt - University of Hohenheim (Germany)

Hans-Peter Burghof - University of Hohenheim (Germany)

**Presenter:** Julia Juric - University of Hohenheim (Germany)

**Discussant:** Mathis Mourey - University of Grenoble Alpes, CERAG (France)

**SESSION: 27 • MARKET EFFICIENCY, INTEGRATION AND ANOMALIES****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 11:30 - 13:00**Chair:** Menbere Workie Tiruneh - Webster Vienna Private University and Slovak Academy of Sciences (Austria)**Paper:** High-Frequency Tweeting and Market Making After Hours**Authors:**

Stefan Scharnowski - University of Mannheim (Germany)

**Presenter:** Stefan Scharnowski - University of Mannheim (Germany)**Discussant:** Shiyang Huang - The University of Hong Kong (Hong Kong)**Paper:** Minimum Spanning Trees based on the multidimensional Distance Dynamic Time Warping in the Study of the Similarity of Insurance Sectors of European Union Countries in the Context of Systemic Risk in Industry 4.0**Authors:**

Anna Denkowska - Cracow University of Economics (Poland)

**Presenter:** Anna Denkowska - Cracow University of Economics (Poland)**Discussant:** Ana Sina - University of Reading (United Kingdom)**Paper:** Do Remittances Trigger the Dutch Disease in the Long-Run? A Panel Cointegration Approach**Authors:**

Menbere Workie Tiruneh - Webster Vienna Private University and Slovak Academy of Sciences (Austria)

Boris Fisera - Slovak Academy of Sciences (Slovakia)

**Presenter:** Menbere Workie Tiruneh - Webster Vienna Private University and Slovak Academy of Sciences (Austria)**Discussant:** Abdulkassar Hatemi-J - UAE University (United Arab Emirates)

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**SESSION: 28 • ALTERNATIVE LENDING PLATFORMS AND BANKS FINANCIAL DISTRESS****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 11:30 - 13:00**Chair:** Ruth Ben-Yashar - Bar-Ilan University (Israel)**Paper:** Bank Profitability in the Euro Area: The Asymmetric Effects of Common Supervision**Authors:**

Ioanna Avgeri - Athens University of Economics and Business (Greece)

Helen Louri - Athens University of Economics and Business (Greece)

Yiannis Dendramis - Athens University of Economics and Business (Greece)

**Presenter:** Ioanna Avgeri - Athens University of Economics and Business (Greece)**Discussant:** Tirupam Goel - Bank for International Settlements (Switzerland)**Paper:** Prediction of Financial Distress: An Empirical study of selected Indian Banks Comparing the Efficacy of Various Machine Learning Techniques**Authors:**

Shruti Ashok - Bennett University (India)

Deepika Dhingra - Bennett University (India)

Nandita Mishra - Linkopings University (Sweden)

**Presenter:** Deepika Dhingra - Bennett University (India)**Discussant:** Nishit Vyas - Chartered Accountant (India)**Paper:** P2p Lending Platforms: A Rising Alternative to Bank Lending?**Authors:**

Miriam Krausz - Ashkelon Academic College (Israel)

Ruth Ben-Yashar - Bar Ilan University (Israel)

**Presenter:** Ruth Ben-Yashar - Bar-Ilan University (Israel)**Discussant:** Xiaotian Liu - City University of Hong Kong (Hong Kong)

**SESSION: 29 • LUNCH**

**Date:** 2021-08-04 • **Time:** 13:00 - 14:00



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**SESSION: 30 • KEYNOTE SPEAKER**

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 14:00 - 15:30



**RENÉE ADAMS**

**Saïd Business School, University of Oxford**

United Kingdom

**SESSION: 31 • EQUITY VALUATION**

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 16:00 - 17:30

**Chair:** Bin Chang - Ontario Tech University (Canada)

**Paper:** [Uncertainty and Equity Valuation: Implications from Learning About Firm Profitability](#)

**Authors:**

Ella Dias Saraiva - HEC Montréal (Canada)

**Presenter:** Ella Dias Saraiva - HEC Montréal (Canada)

**Discussant:** Keisuke Teeple - University of California, Davis (United States)

**Paper:** [Innovation and the Cost of Equity](#)

**Authors:**

Bin Chang - Ontario Tech University (Canada)

Hui Zhu - Ontario Tech University (Canada)

**Presenter:** Bin Chang - Ontario Tech University (Canada)

**Discussant:** Pedro Belisario - ISE Business School (Brazil)

**Paper:** [Diversifying Estimation Errors with Unsupervised Machine Learning](#)

**Authors:**

Merlin Bartel - University of Liechtenstein (Liechtenstein)

Sebastian Stöckl - University of Liechtenstein (Liechtenstein)

**Presenter:** Merlin Bartel - University of Liechtenstein (Liechtenstein)

**Discussant:** Afak Nazim - Florida International University (United States)

**SESSION: 32 • MARKET EFFICIENCY, INTEGRATION AND ANOMALIES****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 16:00 - 18:00**Chair:** Luis Berggrun - CESA Business school (Colombia)**Paper:** Industry Momentum in Latin America**Authors:**

Luis Berggrun - CESA Business School (Colombia)

Emilio Cardona - Universidad de los Andes (Colombia)

Edmundo Lizarzaburu - ESAN University (Peru)

**Presenter:** Luis Berggrun - CESA Business school (Colombia)**Discussant:** Lukas Salcher - University of Liechtenstein (Austria)**Paper:** Machine Learning Classification Methods and Portfolio Allocation: An Examination of Market Efficiency**Authors:**

Yang Bai - University of Missouri (United States)

Kuntara Pukthuanthong - University of Missouri (United States)

**Presenter:** Yang Bai - University of Missouri (United States)**Discussant:** Massimiliano Caporin - University of Padova (Italy)**Paper:** Economic System Entanglement on Intra-Firm Trade Portfolios: The Impact of Counterparty Credit Ratings on Business-to-Business Credit Dynamics**Authors:**

Marco Desogus - University of Cagliari (Italy)

Elisa Casu - Unifidi Sardegna Cagliari (Italy)

**Presenter:** Marco Desogus - University of Cagliari (Italy)**Discussant:** Robinson Reyes Pena - Florida International University (United States)**Paper:** Market Efficiency in the Age of Machine Learning**Authors:**

Leonidas Barbopoulos - University of Edinburgh (United Kingdom)

Rui Dai - WRDS (United States)

Talis Putnins - University of Technology Sydney (Australia)

Anthony Saunders - NYU Stern (United States)

**Presenter:** Leonidas Barbopoulos - University of Edinburgh (United Kingdom)**Discussant:** Ranjan Chakravarty - NMIMS University (India)**SESSION: 33 • BANKING AND FINANCIAL INSTITUTIONS****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 16:00 - 18:00**Chair:** Harald Uhlig - University of Chicago (United States)**Paper:** Whisper Words of Wisdom: How Financial Counselling can Reduce Delinquency in Consumer Loans**Authors:**

Jaime Ruiz-Tagle - University of Chile (Chile)

Roberto Álvarez - University of Chile (Chile)

Álvaro Miranda - Ministry of Finance, Chilean Government (Chile)

**Presenter:** Jaime Ruiz-Tagle - University of Chile (Chile)**Discussant:** Aleksandr Grigoryan - American University of Armenia (Armenia)**Paper:** A New Transmission Channel of Global Credit Market Shocks to Credit Cycles in Developing Economies: Can Macroprudential Regulation Attenuate the Virility of the Shocks?**Authors:**

Francois d'Assises Bationo - Laval University (Canada)

Victor Murinde - SOAS University of London (United Kingdom)

Issouf Soumare - Laval University (Canada)

**Presenter:** Francois d'Assises Bationo - Laval University (Canada)**Discussant:** Yunzhi Hu - University of North Carolina, Chapel Hill (United States)

**Paper:** Leveraged and Covenant-Lite Loans, Systemic Risk and Network Interconnectedness

**Authors:**

Ana Sina - University of Reading (United Kingdom)

Monica Billio - Ca' Foscari University (Italy)

Simone Varotto - University of Reading (United Kingdom)

Alfonso Dufour - University of Reading (United Kingdom)

**Presenter:** Ana Sina - University of Reading (United Kingdom)

**Discussant:** Alexey Kharlamov - National Research University Higher School of Economics (Russia)

**Paper:** Central Bank Digital Currency: When Price and Bank Stability Collide

**Authors:**

Harald Uhlig - University of Chicago - University of Chicago (United States)

Linda Schilling - École Polytechnique CREST in Paris (France)

Jesus Fernandez-Villaverde - University of Pennsylvania (United States)

**Presenter:** Harald Uhlig - University of Chicago (United States)

**Discussant:** Hongfei [Amy] Sun - Queen's University (Canada)

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**SESSION: 34 • GENDER & FINANCE**

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 16:00 - 17:30

**Chair:** Koray Aktas - University of Milano-Bicocca (Italy)

**Paper:** The Impact of Gender Quota on the Foreign Direct Investment Decisions of Publicly Listed Firms

**Authors:**

Koray Aktas - University of Milano-Bicocca (Italy)

Valeria Gattai - University of Milano-Bicocca (Italy)

Piergiovanna Natale - University of Milano-Bicocca (Italy)

**Presenter:** Koray Aktas - University of Milano-Bicocca (Italy)

**Discussant:** Ouidad Yousfi - University of Montpellier (France)

**Paper:** Hedge Fund and CTA Manager Features, Risk Shifting and the Role of the Gender

**Authors:**

Kobra Ahmadpour - Ghent University (Belgium)

Michael Frömmel - Ghent University (Belgium)

**Presenter:** Michael Frömmel - Ghent University (Belgium)

**Discussant:** Jarkko Peltomäki - Stockholm University (Sweden)

**Paper:** Media Visibility And Board Gender Diversity

**Authors:**

Domingo Javier Santana-Martín - University of Las Palmas de Gran Canaria (Spain)

Devora Peña-Martel - University of Las Palmas de Gran Canaria (Spain)

Jerónimo Pérez-Alemán - University of Las Palmas de Gran Canaria (Spain)

**Presenter:** Devora Peña-Martel - University of Las Palmas de Gran Canaria (Spain)

**Discussant:** Loïc Dubois - Université de Picardie Jules Verne (France)

**SESSION: 35 • MARKET MICROSTRUCTURE****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 16:00 - 18:00**Chair:** Alfonsina Iona - Queen Mary University of London (United Kingdom)**Paper:** Dark Dealing: Insider Trading and the Market Share of Dark Trading Venues**Authors:**

Abdul Alfarhoud - University of Manchester (United Kingdom)

Michael Bowe - University of Manchester (United Kingdom)

Sarah Zhang - University of Manchester (United Kingdom)

**Presenter:** Abdul Alfarhoud - University of Manchester (United Kingdom)**Discussant:** Paolo Mazza - IÉSEG School of Management (France)**Paper:** Identification of Factor Risk Premia**Authors:**

Peter Hansen - MIT (United States)

Maziar Kazemi - MIT (United States)

**Presenter:** Maziar Kazemi - MIT (United States)**Discussant:** Stephen Penman - Columbia Business School (United States)**Paper:** Reaching for Dividends, Price Pressure, and The Implications for Corporate Dividend Policy**Authors:**

Shiyang Huang - University of Hong Kong (Hong Kong)

Dong Lou - London School of Economics (United Kingdom)

Hong Xiang - University of Hong Kong (Hong Kong)

**Presenter:** Hong Xiang - University of Hong Kong (Hong Kong)**Discussant:** Ines Chaieb - University of Geneva and SFI (Switzerland)**Paper:** Political Replacement Effect and Financial Development. Evidence across Countries**Authors:**

Dawit Assefa - University of Messina (Italy)

Alfonsina Iona - Queen Mary University of London (United Kingdom)

Leone Leonida - King's College London (United Kingdom)

**Presenter:** Alfonsina Iona - Queen Mary University of London (United Kingdom)**Discussant:** Eugenia Andreasen - University of Chile (Chile)**SESSION: 36 • FINTECH****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 16:00 - 18:00**Chair:** Sören Karau - Deutsche Bundesbank (Germany)**Paper:** Blockchain and Trust in For-Profit vs Pro-Social Peer-to-Peer Lending**Authors:**

Laura Gonzalez - California State University Long Beach (United States)

**Presenter:** Laura Gonzalez - California State University Long Beach (United States)**Discussant:** Rotem Shneor - University of Agder (Norway)**Paper:** Bloomberg Exercises for Derivative Classes**Authors:**

Robert Stafford Johnson - Xavier University (United States)

**Presenter:** Robert Stafford Johnson - Xavier University (United States)**Discussant:** Ellapulli Vasudevan - ESCP Business School (France)**Paper:** Monetary Policy and Cryptocurrencies**Authors:**

Sören Karau - Deutsche Bundesbank (Germany)

**Presenter:** Sören Karau - Deutsche Bundesbank (Germany)**Discussant:** Martin Angerer - University of Liechtenstein (Liechtenstein)

**Paper:** On the Tail Risk of Cyberattacks in the Bitcoin Market

**Authors:**

Klaus Grobys - University of Vaasa (Finland)

Josephine Dufitinema - University of Vaasa (Finland)

Niranjan Sapkota - University of Vaasa (Finland)

**Presenter:** Klaus Grobys - University of Vaasa (Finland)

**Discussant:** Yimin Yang - Loyal Trust Bank (United States)

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**SESSION: 37 • CORPORATE GOVERNANCE**

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 16:00 - 18:00

**Chair:** Alexander Guzman - CESA School of Business (Colombia)

**Paper:** On the role of internationalization of firm-level corporate governance ? the case of audit committees

**Authors:**

Haroon Afzali - Hanken School of Economics (Finland)

Minna Martikainen - University of Vaasa (Finland)

Lars Oxelheim - University of Agder (Norway)

Trond Randøy - University of Agder (Norway)

**Presenter:** Haroon Afzali - Hanken School of Economics (Finland)

**Discussant:** Beni Lauterbach - Bar Ilan University (Israel)

**Paper:** Determinants of corporate tone in the initial public offering: Powerful CEOs versus well-functioning boards

**Authors:**

Alexander Guzman - CESA School of Business (Colombia)

Maria-Andrea Trujillo - CESA School of Business (Colombia)

Diego Tellez - EAFIT (Colombia)

Maximiliano Gonzalez - Universidad de los Andes (Colombia)

**Presenter:** Alexander Guzman - CESA School of Business (Colombia)

**Discussant:** Peter Frii - Umeå University (Sweden)

**Paper:** New Kids on the Block: The Effect of Generation X Directors on Corporate Performance

**Authors:**

Viktoria Staneva - University of New Hampshire (United States)

Mihail Miletkov - University of New Hampshire (United States)

ZhaoZhao He - University of New Hampshire (United States)

**Presenter:** Viktoria Staneva - University of New Hampshire (United States)

**Discussant:** Nassima Selmane - University of Groningen (Netherlands)

**Paper:** Creative Destruction and the Bright Side of Economic Downturns

**Authors:**

Shahram Amini - University of Denver (United States)

Andrew MacKinlay - Virginia Tech (United States)

James Weston - Rice University (United States)

**Presenter:** Shahram Amini - University of Denver (United States)

**Discussant:** Asli Togan Egriçan - Kadir Has University (Turkey)

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**SESSION: 38 • CORPORATE FINANCE**

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 16:00 - 18:00

**Chair:** Jo Danbolt - University of Edinburgh Business School (United Kingdom)

**Paper:** I Only Fear When I Hear: How Media Affects Insider Trading in Takeover Targets

**Authors:**

Jo Danbolt - University of Edinburgh Business School (United Kingdom)

Mark Aleksanyan - University of Glasgow (United Kingdom)

Antonios Siganos - University of Glasgow (United Kingdom)

Betty Wu - University of Glasgow (United Kingdom)

**Presenter:** Jo Danbolt - University of Edinburgh Business School (United Kingdom)

**Discussant:** Thomas Brunner-Kirchmair - Johannes Kepler University Linz (Austria)

**Paper:** Relative Financial Leverage, Product Market Structure, and the Wealth Effects of Product Recalls**Authors:**

Jaideep Shenoy - University of Connecticut (United States)

Omesh Kini - Georgia State University (United States)

Venkat Subramaniam - Tulane University (United States)

**Presenter:** Jaideep Shenoy - University of Connecticut (United States)

**Discussant:** Arup Ganguly - University of Mississippi (United States)

**Paper:** Do Serial Acquirers Bite off More Than They Can Chew?**Authors:**

Harikumar Sankaran - New Mexico State University (United States)

Yan Zhang - New Mexico State University (United States)

Subramanian Iyer - University of New Mexico (United States)

Kevin Melendrez - New Mexico State University (United States)

**Presenter:** Subramanian Iyer - University of New Mexico (United States)

**Discussant:** Erik Devos - University of Texas (United States)

**Paper:** Issuance and Valuation of Corporate Bonds with Quantitative Easing**Authors:**

Stefano Pegeraro - University of Notre Dame (United States)

Mattia Montagna - European Central Bank (Germany)

**Presenter:** Stefano Pegeraro - University of Notre Dame (United States)

**Discussant:** Alexander Borisov - University of Cincinnati (United States)

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**SESSION: 39 • INTEREST RATES**

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 16:00 - 17:30

**Chair:** Erika Bragaglia - University of Rome Tor Vergata (Italy)

**Paper:** Debt Covenants, Investment, and Monetary Policy**Authors:**

Ozgen Ozturk - European University Institute (Italy)

**Presenter:** Ozgen Ozturk - European University Institute (Italy)

**Discussant:** Mrityunjay Tiwary - Indian Institute of Management, Lucknow (India)

**Paper:** Recession Prediction in Brazil using Commodities and Term Spreads**Authors:**

Johnny Barrelli Schlömer - Pontifícia Universidade Católica do Rio de Janeiro (Brazil)

Rafael Baptista Palazzi - Pontifícia Universidade Católica do Rio de Janeiro (Brazil)

Marcelo Cabús Klötzle - Pontifícia Universidade Católica do Rio de Janeiro (Brazil)

Antonio Carlos Figueiredo Pinto - PUC - Ri Pontifícia Universidade Católica do Rio de Janeiro (Brazil)

**Presenter:** Johnny Barrelli Schlömer - Pontifícia Universidade Católica do Rio de Janeiro (Brazil)

**Discussant:** Marcelo Zeuli - Central Bank of Brazil (Brazil)

**Paper:** Funding Liquidity Regulation, Ultra-expansionary Monetary Policy and European Banks' Profitability**Authors:**

Erika Bragaglia - University of Rome Tor Vergata (Italy)

Domenico Curcio - University of Naples Federico II (Italy)

**Presenter:** Erika Bragaglia - University of Rome Tor Vergata (Italy)

**Discussant:** Michael Frenkel - WHU - Otto Beisheim School of Management (Germany)

**SESSION: 40 • ASSET PRICING**

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 16:00 - 17:30

**Chair:** Dave Berger - Oregon State University (United States)

**Paper:** Black Scholes without probability

**Authors:**

Kevin Dowd - Durham University Business School (United Kingdom)

Dean Buckner - The Eumaeus Project (United Kingdom)

**Presenter:** Kevin Dowd - Durham University Business School (United Kingdom)

**Discussant:** Atul Saxena - Georgia Gwinnett College (United States)

**Paper:** On Valuing Human Capital And Relating It To Macroeconomic Conditions

**Authors:**

Kuntara Pukthuanthong - University of Missouri (United States)

Dave Berger - Oregon State University (United States)

Richard Roll - CalTech (United States)

**Presenter:** Dave Berger - Oregon State University (United States)

**Discussant:** Maria Vivero - University of Dayton (United States)

**Paper:** Testing Asset Pricing Model with Non-Traded Factors: A New Method to Resolve (Measurement/Econometric) Issues in Factor-Mimicking Portfolio

**Authors:**

Kuntara Pukthuanthong - University of Missouri (United States)

Junbo Wang - Louisiana State University (United States)

Richard Roll - CalTech (United States)

Tengfei Zhang - Louisiana State University (United States)

**Presenter:** Kuntara Pukthuanthong - University of Missouri (United States)

**Discussant:** Dave Berger - Oregon State University (United States)

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**SESSION: 41 • REAL STATE**

**Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 16:00 - 17:30

**Chair:** Md Shahedur Chowdhury - Arkansas Tech University (United States)

**Paper:** The Causality between Mortgage Credit and House Prices: The Turkish Case

**Authors:**

Sariye Belgin Akcay - Ankara University (Turkey)

**Presenter:** Sariye Belgin Akcay - Ankara University (Turkey)

**Discussant:** Nicos Koussis - Frederick University (Cyprus)

**Paper:** Determinants of Household Wealth: A Machine Learning Approach

**Authors:**

Robert Leigh - University of Durham (United Kingdom)

Damian Damianov - University of Durham (United Kingdom)

Dean Slack - University of Durham (United Kingdom)

**Presenter:** Robert Leigh - University of Durham (United Kingdom)

**Discussant:** Julia Braun - University of Hohenheim (Germany)

**Paper:** The Roles of Price Exuberance and Macro Fundamentals on Financial Contagion: Evidence from U.S. Housing and Stock Markets

**Authors:**

Md Shahedur Chowdhury - Arkansas Tech University (United States)

Diego Escobari - University of Texas Rio Grande Valley (United States)

**Presenter:** Md Shahedur Chowdhury - Arkansas Tech University (United States)

**Discussant:** Ivan Julio - Boston University (United States)

**SESSION: 42 • MUTUAL FUNDS, CLOSED-END FUNDS AND ETFS****Zoom:** [Link](#) • **Date:** 2021-08-04 • **Time:** 16:00 - 17:30**Chair:** Erwin Hansen - University of Chile (Chile)**Paper:** Self-Interest of Independent Directors and Liquidations of Mutual Funds**Authors:**

Yue Zhang - Sun Yat-sen University (China)

Anna(Ania) Zalewska - University of Bath (United Kingdom)

**Presenter:** Yue Zhang - Sun Yat-sen University (China)**Discussant:** Michael Densmore - York University (Canada)**Paper:** Luck and Skill in the Performance of Mutual Funds in Central and Eastern Europe**Authors:**

Triinu Tapver - Tallinn University of Technology (Estonia)

**Presenter:** Triinu Tapver - Tallinn University of Technology (Estonia)**Discussant:** Katarzyna Perez - Poznan University of Economics and Business (Poland)**Paper:** Predicting Gold Risk Premium using Machine Learning Methods**Authors:**

Erwin Hansen - University of Chile (Chile)

**Presenter:** Erwin Hansen - University of Chile (Chile)**Discussant:** Dan Gabriel Anghel - Romanian Academy (Romania)

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**SESSION: 43 • MICROFINANCE - CONTEXT, GOVERNANCE AND STAFF ISSUES****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 09:00 - 10:30**Chair:** Roy Mersland - University of Agder (Norway)**Paper:** Governance, Institutional Quality and Auditor Choice in Emerging Markets**Authors:**

Gordon Mwintome - University of Agder (Norway)

Roy Mersland - University of Agder (Norway)

Stephen Zamore - University of Agder (Norway)

Joseph Agana - University of Agder (Norway)

Samuel Nyarko - University of Agder (Norway)

**Presenter:** Samuel Nyarko - University of Agder (Norway)**Discussant:** Asma Boussetta - University of Orléans (France)**Paper:** Staff Turnover and Female Leadership in Social Enterprises: The Case of Credit Risk in Microfinance**Authors:**

Naome Otiti - University of Agder (Norway)

**Presenter:** Naome Otiti - University of Agder (Norway)**Discussant:** Christopher Priberny - Deutsche Bundesbank and University of Applied Sciences (Germany)**Paper:** The Effect of Regulation on Performance of Microfinance Institutions**Authors:**

Mira Nurmakhanova - KIMEP University (Kazakhstan)

**Presenter:** Mira Nurmakhanova - KIMEP University (Kazakhstan)**Discussant:** Vardan Baghdasaryan - American University of Armenia (Armenia)

**SESSION: 44 • INTERNATIONAL FINANCE**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 09:00 - 10:30

**Chair:** Etienne Redor - Audencia Business School (France)

**Paper:** Foreign and Domestic Loans over the Business Cycle

**Authors:**

Jens Forssbaeck - Lund University (Sweden)

Frederik Lundtofte - Lund University (Sweden)

Martin Strieborny - University of Glasgow (United Kingdom)

Anders Vilhelmsen - Lund University (Sweden)

**Presenter:** Jens Forssbaeck - Lund University (Sweden)

**Discussant:** Robert M. Suban - University of Malta (Malta)

**Paper:** Global Expansion of State-Owned Enterprises: Evidence from Corporate Alliance

**Authors:**

Chenchen Huang - University of Bristol (United Kingdom)

Neslihan Ozkan - University of Bristol (United Kingdom)

Fangming Xu - University of Bristol (United Kingdom)

**Presenter:** Chenchen Huang - University of Bristol (United Kingdom)

**Discussant:** Morad Bali - University Grenoble Alpes (France)

**Paper:** The Effect of Mergers & Acquisitions on Shareholders' Value: An Empirical Study of Pharmaceutical Companies

**Authors:**

Gimede Gigante - Bocconi University (Italy)

Andrea Cerri - Bocconi University (Italy)

Giuseppe Leone - Bocconi University (Italy)

**Presenter:** Gimede Gigante - Bocconi University (Italy)

**Discussant:** Etienne Redor - Audencia Business School (France)

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**SESSION: 45 • BANKING AND FINANCIAL INSTITUTIONS**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 09:00 - 10:30

**Chair:** Sarah Tobin - Chr. Michelsen Institute (Norway)

**Paper:** The Regional Impact of the FED in the Era of Quantitative Easing

**Authors:**

Edoardo Chiarotti - The Graduate Institute, Geneva, and the London School of Economics (United Kingdom)

**Presenter:** Edoardo Chiarotti - The Graduate Institute, Geneva, and the London School of Economics (United Kingdom)

**Discussant:** Wensi Xie - Chinese University of Hong Kong (Hong Kong)

**Paper:** Usury Law, Lending and Competition: Empirical Study of the Reversal of Usury Law in Arkansas

**Authors:**

Jiaxuan Wang - University of Bristol (United Kingdom)

**Presenter:** Jiaxuan Wang - University of Bristol (United Kingdom)

**Discussant:** Cristina Ortega González - Universidad de Málaga (Spain)

**Paper:** Profit-And-Loss Sharing Through Impact Investment Funds: Possibility for Breaking the Invisible Ceiling with Muslim Immigrant Entrepreneurs in Norway

**Authors:**

Sarah Tobin - Chr. Michelsen Institute (Norway)

Mari Norbakk - Chr. Michelsen Institute (Norway)

Mehmet Asutay - Durham University Business School (United Kingdom)

**Presenter:** Sarah Tobin - Chr. Michelsen Institute (Norway)

**Discussant:** Miroslav Mateev - Abu Dhabi School of Management (United Arab Emirates)

**SESSION: 46 • MONETARY AND ECONOMIC POLICY****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 09:00 - 10:30**Chair:** Daniel Ofori-Sasu - University of Ghana Business School (Ghana)**Paper:** Monetary policy disconnect**Authors:**

Hannah Winterberg - University of St. Gallen (Switzerland)

Benedikt Ballensiefen - University of St. Gallen (Switzerland)

Angelo Ranaldo - University of St .Gallen (Switzerland)

**Presenter:** Hannah Winterberg - University of St. Gallen (Switzerland)**Discussant:** Kerstin Westergren - Uppsala University (Sweden)**Paper:** Central Bank Institutional Policies, Business Cycle and Market Power in Africa**Authors:**

Daniel Ofori-Sasu - University of Ghana Business School (Ghana)

Elikplimi Agbloyor - University of Ghana Business School (Ghana)

Saint Kuttu - University of Ghana Business School (Ghana)

Joshua Abor - University of Ghana Business School (Ghana)

**Presenter:** Daniel Ofori-Sasu - University of Ghana Business School (Ghana)**Discussant:** Wei Song - Coventry University (United Kingdom)

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**SESSION: 47 • MARKET EFFICIENCY, INTEGRATION AND ANOMALIES****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 09:00 - 10:30**Chair:** Dan Gabriel Anghel - Romanian Academy (Romania)**Paper:** The forking effect**Authors:**

Florentina Mihaela Soiman - University Grenoble Alpes (France)

Mathis Mourey - University Grenoble Alpes (France)

Jean-Guillaume Dumas - University Grenoble Alpes (France)

Sonia Jimenez-Garces - University Grenoble Alpes (France)

**Presenter:** Florentina Mihaela Soiman - University Grenoble Alpes (France)**Discussant:** Yanghua Shi - University Mannheim (Germany)**Paper:** Marginal Product of Capital and FDI under Financial Frictions**Authors:**

Margarita Lopez Forero - Université d'Evry-Val-d'Essonne (France)

**Presenter:** Margarita Lopez Forero - Université d'Evry-Val-d'Essonne (France)**Discussant:** Yingying Wu - Xi'an Jiaotong-Liverpool University (China)**Paper:** Lucky Trading Rules**Authors:**

Dan Gabriel Anghel - The Bucharest University of Economic Studies (Romania)

**Presenter:** Dan Gabriel Anghel - The Bucharest University of Economic Studies (Romania)**Discussant:** Ranjula Bali Swain - Stockholm School of Economics (Sweden)

**SESSION: 48 • CORPORATE GOVERNANCE**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 09:00 - 10:30

**Chair:** Veronika Selezneva - CERGE-EI (Czech Republic)

**Paper:** Stretched Too Thin? Indebtedness and production resilience

**Authors:**

Veronika Selezneva - CERGE-EI (Czech Republic)

Sergei Seleznev - INECO Capital Ltd (Cyprus)

**Presenter:** Veronika Selezneva - CERGE-EI (Czech Republic)

**Discussant:** Gordon Mwintome - University of Agder (Norway)

**Paper:** Appointments of Directors and CEOs in Preparation for a Successful IPO

**Authors:**

Peter Frii - Umeå University (Sweden)

Amin Sofla - KULeuven (Belgium)

Oscar Stålnacke - Umeå University (Sweden)

**Presenter:** Peter Frii - Umeå University (Sweden)

**Discussant:** Mengqian Chen - University of Manchester (United Kingdom)

**Paper:** Determinants of Key Audit Matters: Governance and Auditor Attributes

**Authors:**

Stephen Zamore - University of Agder (Norway)

Gordon Mwintome - University of Agder (Norway)

Anna Alon - University of Agder (Norway)

Joseph A. Agana - University of Agder (Norway)

**Presenter:** Gordon Mwintome - University of Agder (Norway)

**Discussant:** Valeriya Vitkova - City University of London (United Kingdom)

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**SESSION: 49 • CORPORATE SOCIAL RESPONSIBILITY & ETHICS**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 09:00 - 10:30

**Chair:** Daniel Rajmil - Fundació per a la Universitat Oberta de Catalunya (Spain)

**Paper:** Why Does Corporate Social Responsibility Matter in Cross-Border M&A? Evidence from China

**Authors:**

Xianmin Liu - Queen Mary University of London (United Kingdom)

Gulnur Muradoglu - Queen Mary University of London (United Kingdom)

Ni Peng - Queen Mary University of London (United Kingdom)

**Presenter:** Xianmin Liu - Queen Mary University of London (United Kingdom)

**Discussant:** Zhe An - Monash University (Australia)

**Paper:** Does ESG Performance Affect Investment Efficiency? Evidence from Europe

**Authors:**

Seda Erdogan - Kadir Has University (Turkey)

**Presenter:** Seda Erdogan - Kadir Has University (Turkey)

**Discussant:** Kristof Struyfs - KU Leuven (Belgium)

**Paper:** "A Beautiful China" and the Onus of Coal Consumption

**Authors:**

Lucia Morales - Technological University Dublin (Ireland)

Daniel Rajmil - Fundació per a la Universitat Oberta de Catalunya (Spain)

Bernadette Andreosso - University of Limerick (Ireland)

**Presenter:** Daniel Rajmil - Fundació per a la Universitat Oberta de Catalunya (Spain)

**Discussant:** Elena Rogova - National Research University Higher School of Economics, St Petersburg (Russia)

**SESSION: 50 • BANKING AND FINANCIAL INSTITUTIONS****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 09:00 - 10:30**Chair:** Mikolaj Szadkowski - Warsaw School of Economics (Poland)**Paper:** National versus Local Banking Development. Who is the Winner? A European Study of Moderation Effect.**Authors:**

Francesco Fasano - University of Calabria (Italy)

Maurizio La Rocca - University of Calabria (Italy)

**Presenter:** Francesco Fasano - University of Calabria (Italy)**Discussant:** Daniel Schmidt - University of Hohenheim (Germany)**Paper:** Seigniorage and Central Bank Profits: Searching for an Alternative Approach, and Monetary Developments of the Recent Past**Authors:**

Mikolaj Szadkowski - Warsaw School of Economics (Poland)

Zbigniew Polanski - Warsaw School of Economics (Poland)

**Presenter:** Mikolaj Szadkowski - Warsaw School of Economics (Poland)**Discussant:** Cristina Pereira Pedro - CEFAGE-UE, Universidade de Évora (Portugal)**Paper:** How to Measure Banking Regulation and Supervision**Authors:**

Cristina Pereira Pedro - CEFAGE-UE, Universidade de Évora (Portugal)

Joaquim J.S. Ramalho - ISCTE-IUL (Portugal)

Jacinto Vidigal da Silva - CEFAGE-UE, Universidade de Évora (Portugal)

**Presenter:** Cristina Pereira Pedro - CEFAGE-UE, Universidade de Évora (Portugal)**Discussant:** Muddassar Malik - University of Turku (Finland)**SESSION: 51 • MERGERS, ACQUISITIONS AND IPOS****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 09:00 - 10:30**Chair:** Elena Ochirova - National Research University Higher School of Economics (Russia)**Paper:** Listening to Financial Analysts in Shareholders' M&A Performance Assessment**Authors:**

Thomas Brunner-Kirchmair - Johannes Kepler University Linz (Austria)

**Presenter:** Thomas Brunner-Kirchmair - Johannes Kepler University Linz (Austria)**Discussant:** Elena Ochirova - National Research University Higher School of Economics (Russia)**Paper:** The R&D Impact on Efficiency of M&A Deals with ICT Companies**Authors:**

Elena Ochirova - National Research University Higher School of Economics (Russia)

Yury Dranov - National Research University Higher School of Economics (Russia)

**Presenter:** Elena Ochirova - National Research University Higher School of Economics (Russia)**Discussant:** Gael Imad'Eddine - Universite de Lille (France)**Paper:** Unicorns and their IPO: Are they Overvalued?**Authors:**

José Eduardo Correia - University of Évora (Portugal)

Andreia Dionisio - University of Évora (Portugal)

Gonçalo Vidigal - University of Évora (Portugal)

**Presenter:** José Eduardo Correia - University of Évora (Portugal)**Discussant:** Aineas Mallios - University of Gothenburg (Sweden)

## SESSION: 52 • CROWDFUNDING

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 09:00 - 10:30

**Chair:** Daniel Broby - University of Strathclyde (United Kingdom)

**Paper:** What Drives the Loan Funding on the Peer-to-Peer Platform Kiva?

**Authors:**

Christopher Priberny - Deutsche Bundesbank and University of Applied Sciences (Germany)

Wibke Sommer - Deutsche Bundesbank (Germany)

**Presenter:** Wibke Sommer - Deutsche Bundesbank (Germany)

**Discussant:** Hadar Gafni - KTH Royal Institute of Technology (Sweden)

**Paper:** Does Local Bias Exist at The Regional Investments? Evidence from Equity Crowdfunding

**Authors:**

Wanxiang Cai - Utrecht University School of Economics (Netherlands)

Friedemann Polzin - Utrecht University School of Economics (Netherlands)

Erik Stam - Utrecht University School of Economics (Netherlands)

Xing Li - Utrecht University School of Economics (Netherlands)

**Presenter:** Wanxiang Cai - Utrecht University School of Economics (Netherlands)

**Discussant:** Ariane Szafarz - CERMI, Université Libre de Bruxelles (Belgium)

**Paper:** Regulatory Constraint and Small Business Lending: Role of FinTech Alternative Lenders

**Authors:**

Caglar Hamarat - University of Strathclyde (United Kingdom)

Daniel Broby - University of Strathclyde (United Kingdom)

**Presenter:** Daniel Broby - University of Strathclyde (United Kingdom)

**Discussant:** Wanxiang Cai - Utrecht University School of Economics (Netherlands)

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## SESSION: 53 • FINANCIAL ANALYSTS & INVESTMENTS

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 09:00 - 10:30

**Chair:** Kotaro Miwa - Kyushu University (Japan)

**Paper:** The Impact of NFRA on Analyst Earnings Forecast

**Authors:**

Abraham Mathews T - Indian Institute of Management Kozhikode (India)

Abhilash Nair - Indian Institute of Management Kozhikode (India)

**Presenter:** Abhilash Nair - Indian Institute of Management Kozhikode (India)

**Discussant:** Michael Surguchev - Hydrogen Source AS (Norway)

**Paper:** Does it Pay to be Bold? Financial Analysts? Career Concerns and Their Tone During Earnings Conference Calls

**Authors:**

Chiara De Amicis - Cass Business School, City University London (United Kingdom)

**Presenter:** Chiara De Amicis - Cass Business School, City University London (United Kingdom)

**Discussant:** Luca Liebi - University of St. Gallen (Switzerland)

**Paper:** Informational Role of Analyst and Investor Days

**Authors:**

Kotaro Miwa - Kyushu University (Japan)

**Presenter:** Kotaro Miwa - Kyushu University (Japan)

**Discussant:** Hong Xiang - University of Hong Kong (Hong Kong)

**SESSION: 54 • SMALL BUSINESS FINANCE****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 09:00 - 10:30**Chair:** Andrea Carosi - University of Sassari (Italy)**Paper:** New Evidence on The Impact of VC Financing**Authors:**

Samuele Guido Sozzani - University of Sassari (Italy)

Andrea Carosi - University of Sassari (Italy)

**Presenter:** Andrea Carosi - University of Sassari (Italy)**Discussant:** Randy Priem - United Business Institutes (Belgium)**Paper:** Crowdfunding Acceptance Behaviour of Undergraduates: Integrated Model of UTAUT and Entrepreneurial Intention**Authors:**

Deepika Dissanayake - University of Ruhuna (Sri Lanka)

Kennady Gunawardana - University of Sri Jayewardenapura (Sri Lanka)

Y K Weerakoon Banda - University of Sri Jayewardenapura (Sri Lanka)

**Presenter:** Deepika Dissanayake - University of Ruhuna (Sri Lanka)**Discussant:** Prince Baah-Peprah - University of Agder (Norway)**Paper:** Does the Stability of the Banking System Moderate the Effect of Bank Concentration on SMEs Borrower Discouragement?**Authors:**

Ana Mol-Gómez-Vázquez - Universidad de Alicante (Spain)

Ginés Hernández-Cánovas - Universidad Politécnica de Cartagena (Spain)

Pedro Martínez-Solano - Universidad de Murcia (Spain)

**Presenter:** Ana Mol-Gómez-Vázquez - Universidad de Alicante (Spain)**Discussant:** Thi Le Giang Vu - Université de Lille (France)

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**SESSION: 55 • COFFEE BREAK - VIRTUAL****Date:** 2021-08-05 • **Time:** 10:30 - 11:00

## SESSION: 56 • CORPORATE GOVERNANCE

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 11:30 - 13:30

**Chair:** Beni Lauterbach - Bar Ilan University (Israel)

**Paper:** Corporate Governance Progress and the Pay Premium of Owner CEOs

**Authors:**

Beni Lauterbach - Bar Ilan University (Israel)

Revital Yosef - Bar Ilan University (Israel)

**Presenter:** Beni Lauterbach - Bar Ilan University (Israel)

**Discussant:** Tianxi Wang - University of Edinburgh (United Kingdom)

**Paper:** An American in Paris National Director's Foreign Experience and Firm Internationalization

**Authors:**

Niels Hermes - University of Groningen (Netherlands)

Nassima Selmane - University of Groningen (Netherlands)

Shibashish Mukherjee - University of Groningen (Netherlands)

**Presenter:** Nassima Selmane - University of Groningen (Netherlands)

**Discussant:** Hari Adhikari - Embry-Riddle Aeronautical University (United States)

**Paper:** Internal Governance of Firms by Promotion-Based Incentives: Empirical Evidence from Mergers and Acquisitions

**Authors:**

Gael Imad'Eddine - Universite de Lille (France)

Jan-Oliver Strych - Karlsruhe Institute of Technology (Germany)

Antti Miihkinen - Aalto University (Finland)

**Presenter:** Jan-Oliver Strych - Karlsruhe Institute of Technology (Germany)

**Discussant:** Chenchen Huang - University of Bristol (United Kingdom)

**Paper:** Does board diversity really matter to shareholders?

**Authors:**

Etienne REDOR - Audencia (France)

**Presenter:** Etienne Redor - Audencia Business School (France)

**Discussant:** Piergiovanna Natale - Università degli Studi di Milano-Bicocca (Italy)

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## SESSION: 57 • MARKET EFFICIENCY, INTEGRATION AND ANOMALIES

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 11:30 - 13:00

**Chair:** Tamara Teplova - National Research University Higher School of Economics (Russia)

**Paper:** A Nonlinearity of Social Networks Influence on Stock Trade Characteristics: The Case of the Russian Market

**Authors:**

Tamara Teplova - National Research University Higher School of Economics (Russia)

Tatiana Sokolova - National Research University Higher School of Economics (Russia)

Alexander Tomtosov - National Research University Higher School of Economics (Russia)

**Presenter:** Tamara Teplova - National Research University Higher School of Economics (Russia)

**Discussant:** Ioanna Lachana - Birkbeck College (United Kingdom)

**Paper:** The Case of Fleeting Orders and Flickering Quotes

**Authors:**

Markus Ulze - University of Augsburg (Germany)

Johannes Stadler - University of Augsburg (Germany)

Andreas Rathgeber - University of Augsburg (Germany)

**Presenter:** Markus Ulze - University of Augsburg (Germany)

**Discussant:** Kuok Sin Un - University of Leicester (United Kingdom)

**Paper:** Forecasting the Equity Risk Premium with Long Swings in Stock Market Behavior

**Authors:**

Kuok Sin Un - University of Leicester (United Kingdom)

Marcel Ausloos - University of Leicester (United Kingdom)

**Presenter:** Kuok Sin Un - University of Leicester (United Kingdom)

**Discussant:** Danxia Xie - Tsinghua University (China)

**SESSION: 58 • VENTURE CAPITAL, IPOS AND SEOS****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 11:30 - 13:00**Chair:** Hai Long - Anhui International Studies University (China)**Paper:** Optimization of equity-based crowdfunding portfolios - Applying Modern Portfolio Theory to renewable energy assets**Authors:**

Karsten Wenzlaff - Universität Hamburg (Germany)

Fynn Madsen - Universität Hamburg (Germany)

**Presenter:** Karsten Wenzlaff - University of Hamburg - Fakultät für Wirtschafts - und Sozialwissenschaften (Germany)**Discussant:** Liang Zhao - University of Agder (Norway)**Paper:** The Influence of Private Equity and Venture Capital on the Post-IPO Performance of Newly-Public Acquirers**Authors:**

Natalia Matanova - Vlerick Business School (Belgium)

Tanja Steigner - Emporia State University (United States)

Ninon Sutton - University of South Florida (United States)

Linh Thompson - University of Texas at El Paso (United States)

Natalia Matanova - Vlerick Business School (Belgium)

**Presenter:** Natalia Matanova - Vlerick Business School (Belgium)**Discussant:** Markus Lithell - Norwegian School of Economics (NHH) (Norway)**Paper:** Are IPOs Significant to Performance Sustainability of Chinese Entrepreneurial Firms?**Authors:**

Hai Long - Anhui International Studies university (China)

Qian Gao - University of Science and Technology of China (China)

**Presenter:** Hai Long - Anhui International Studies University (China)**Discussant:** Andrea Schertler - University of Graz (Austria)**SESSION: 59 • FINANCIAL REGULATION AND FRAUDS****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 11:30 - 13:00**Chair:** Arash Aloosh - Neoma Business School (France)**Paper:** Post-crisis Banking Regulation and Credit Rating Adjustments. How did the Bail-in Affect Euro-zone Banks' Credit Rating?**Authors:**

Lavinia Franco – City, University of London (United Kingdom)

**Presenter:** Lavinia Franco – City, University of London (United Kingdom)**Discussant:** Mira Nurmakhanova - KIMEP University (Kazakhstan)**Paper:** Direct Evidence of Bitcoin Wash Trading**Authors:**

Arash Aloosh - Neoma Business School (France)

Jiasun Li - George Mason University (United States)

**Presenter:** Arash Aloosh - Neoma Business School (France)**Discussant:** Sören Karau - Deutsche Bundesbank (Germany)**Paper:** Does Regulation only Bite the Less Profitable? Evidence from the Too-Big-To-Fail Reforms**Authors:**

Aakriti Mathur - Bank of England (United Kingdom)

Ulf Lewrick - Bank for International Settlements (Switzerland)

Tirupam Goel - Bank for International Settlements (Switzerland)

**Presenter:** Tirupam Goel - Bank for International Settlements (Switzerland)**Discussant:** Jens Forssbaeck - Lund University (Sweden)

**SESSION: 60 • LIQUIDITY AND ASSET PRICING**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 11:30 - 13:30

**Chair:** Kentaro Iwatsubo - Kobe University (Japan)

**Paper:** Does Firm-Level Productivity Predict Stock Returns?

**Authors:**

Kentaro Iwatsubo - Kobe University (Japan)

Takashi Hiroki - Monex Inc. (Japan)

Clinton Watkins - Akita International University (Japan)

**Presenter:** Kentaro Iwatsubo - Kobe University (Japan)

**Discussant:** Vikkram Singh - Ryerson University (Canada)

**Paper:** Minimal Dynamic Equilibria

**Authors:**

David Feldman - UNSW Sydney (Australia)

Dietmar Leisen - University of Maniz (Germany)

**Presenter:** David Feldman - UNSW Sydney (Australia)

**Discussant:** Stefan Anchev - BI Norwegian Business School (Norway)

**Paper:** Cryptocurrency Factor Portfolios: Performance, Decomposition and Pricing Models

**Authors:**

Weihao Han - University of Bath (United Kingdom)

David Newton - University of Bath (United Kingdom)

Emmanouil Platanakis - University of Bath (United Kingdom)

Charles Sutcliffe - University of Reading (United Kingdom)

Xiaoxia Ye - University of Liverpool (United Kingdom)

**Presenter:** Weihao Han - University of Bath (United Kingdom)

**Discussant:** Shu-Chin Huang - Ming Chuan University (Taiwan)

**Paper:** How Much Have Government Policies Influenced the Prices of Cryptocurrencies: An Empirical Study Using Big Data

**Authors:**

Shu-Chin Huang - Ming Chuan University (Taiwan)

**Presenter:** Shu-Chin Huang - Ming Chuan University (Taiwan)

**Discussant:** Kentaro Iwatsubo - Kobe University (Japan)

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**SESSION: 61 • MERGER AND ACQUISITION**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 11:30 - 13:00

**Chair:** Abhilash Nair - Indian Institute of Management, Kozhikode (India)

**Paper:** The Impact of Securities Regulation on the Information Environment around Stock-Financed Acquisitions

**Authors:**

Gilberto Loureiro - University of Minho (Portugal)

Sónia Silva - NIPE-University of Minho (Portugal)

**Presenter:** Sónia Silva - NIPE-University of Minho (Portugal)

**Discussant:** Sylvia Gottschalk - Middlesex University (United Kingdom)

**Paper:** Do IPOs Price the Risk of Audit Qualification?

**Authors:**

Abhilash Nair - Indian Institute of Management Kozhikode (India)

**Presenter:** Abhilash Nair - Indian Institute of Management, Kozhikode (India)

**Discussant:** Sudhanshu Pani - Narsee Monjee Institute of Management Studies [NMIMS], Mumbai (India)

**Paper:** Asymmetric Information, Credit Allocation, and the Optimal Regulation of Name Market

**Authors:**

Yibo Sun - University of Hong Kong (Hong Kong)

Bo Wang - Zhejiang Gongshang University (China)

**Presenter:** Yibo Sun - University of Hong Kong (Hong Kong)

**Discussant:** Irfan Ullah Sahibzada - NUST Business School (Pakistan)

**SESSION: 62 • FINTECH****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 11:30 - 13:00**Chair:** Wilko Bolt - De Nederlandsche Bank / VU Amsterdam (Netherlands)**Paper:** Intraday Herding and Attention Around the Clock**Authors:**

Yanghua Shi - Universität Mannheim (Germany)

Stefan Scharnowski - Universität Mannheim (Germany)

**Presenter:** Yanghua Shi - University Mannheim (Germany)**Discussant:** Peter Albrecht - Mendel University in Brno (Czech Republic)**Paper:** Market Structure and New Technology: case from the Loan Markets in the EU**Authors:**

George Kouretas - Athens University of Economics and Business (Greece)

Malgorzata Pawlowska - SGH Warsaw School of Economics (Poland)

**Presenter:** Malgorzata Pawlowska - SGH Warsaw School of Economics (Poland)**Discussant:** Maximilian Ambros - WHU - Otto Beisheim School of Management (Germany)**Paper:** Pandemic Payment Patterns**Authors:**

Wilko Bolt - De Nederlandsche Bank / VU Amsterdam (Netherlands)

Nicole Jonker - DNB (Netherlands)

Carin Van der Cruijsen - DNB (Netherlands)

Michiel Bijlsma - SEO Amsterdam Economics (Netherlands)

**Presenter:** Wilko Bolt - De Nederlandsche Bank / VU Amsterdam (Netherlands)**Discussant:** Nikolaos Karagiannis - Alliance Manchester Business School and KU Leuven (Belgium)**SESSION: 63 • GENDER & FINANCE****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 11:30 - 13:00**Chair:** Alexander Guzman - Cesa Business School (Colombia)**Paper:** Banks? Diversity: Indices and Determinants**Authors:**

Rym Ayadi - Cass Business School (United Kingdom)

Sami Jabeur - Lyon Business School (France)

Sandra Challita - ESDES, Université Catholique de Lyon (France)

**Presenter:** Sandra Challita - ESDES, Université Catholique de Lyon (France)**Discussant:** Olga Ivantsova - National Research University Higher School of Economics (Russia)**Paper:** Stock Market Reaction to Announcements of Changes in the Board of Directors of Listed Companies and the Impact of National Culture**Authors:**

Loïc Dubois - Université de Picardie Jules Verne (France)

**Presenter:** Loïc Dubois - Université de Picardie Jules Verne (France)**Discussant:** Adrien Desroziers - Université Paris 1 Panthéon Sorbonne (France)**Paper:** Does Diversity on Gender and Human Capital Decrease Corporate Fraud? Evidence from a Socioemotional Wealth Perspective in Latin America**Authors:**

Dilrukshi Dimungu-Hewage - University of Liverpool (United Kingdom)

Jannine Poletti-Hughes - University of Liverpool (United Kingdom)

**Presenter:** Dilrukshi Dimungu Hewage - University of Liverpool (United Kingdom)**Discussant:** Alexander Guzman - CESA Business School (Colombia)

**SESSION: 64 • CORPORATE FINANCE**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 11:30 - 13:00

**Chair:** Marina-Eliza Spaliara - University of Glasgow (United Kingdom)

**Paper:** Institutional Settings and Dividend Policy in Emerging Markets

**Authors:**

Nahid Rahman - Australian National Institute of Management and Commerce (Australia)

Walayet Khan - University of Evansville (United States)

**Presenter:** Nahid Rahman - Australian Institute of Management and Commerce (Australia)

**Discussant:** Henrique Martins - Pontifical Catholic University of Rio de Janeiro (PUC-Rio) (Brazil)

**Paper:** Private Equity Buyouts, Credit Constraints, and Firm Exports

**Authors:**

Serafeim Tsoukas - University of Glasgow (United Kingdom)

Paul Lavery - University of Glasgow (United Kingdom)

Marina-Eliza Spaliara - University of Glasgow (United Kingdom)

Jose-Maria Serena - Bank for International Settlements (United Kingdom)

**Presenter:** Marina-Eliza Spaliara - University of Glasgow (United Kingdom)

**Discussant:** Andrea Carosi - University of Sassari (Italy)

**Paper:** Know the Ropes: From Basic Science to Corporate Innovation

**Authors:**

Luofu Ye - London Business School (United Kingdom)

**Presenter:** Luofu Ye - London Business School (United Kingdom)

**Discussant:** Adri De Ridder - Uppsala University - Campus Gotland (Sweden)

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**SESSION: 65 • INTERNATIONAL FINANCE**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 11:30 - 13:30

**Chair:** Wei Song - Coventry University (United Kingdom)

**Paper:** Evaluation of Two Models of Exchange Rate Determination Using a Machine Learning Technique

**Authors:**

Rita Biswas - University at Albany, SUNY (United States)

Xiao Li - University at Albany, SUNY (United States)

Louis Piccotti - Oklahoma State University (United States)

**Presenter:** Rita Biswas - University at Albany, SUNY (United States)

**Discussant:** Yang Bai - University of Missouri (United States)

**Paper:** Global Political Risk and International Stock Returns

**Authors:**

Giovanni Pagliardi - BI Norwegian Business School (Norway)

Vito Gala - PIMCO (United States)

Stavros Zenios - University of Cyprus (Cyprus)

**Presenter:** Giovanni Pagliardi - BI Norwegian Business School (Norway)

**Discussant:** Wei-Fong Pan - University of Reading (United Kingdom)

**Paper:** Spillover Effects Between Commodity and Stock Markets: A State-Dependent Sensitivity Expected Shortfall [SDSES] Approach

**Authors:**

Lidia Sanchis-Marco – Universidad de Castilla-La Mancha (Spain)

Laura García-Jorcano - Universidad de Castilla-La Mancha (Spain)

**Presenter:** Lidia Sanchis-Marco - Universidad de Castilla-La Mancha (Spain)

**Discussant:** Alena Audzeyeva - Keele University (United Kingdom)

**Paper:** Feasibility of a Potential Currency Union in Asia - Panel Data Analysis

**Authors:**

Wei Song - Coventry University (United Kingdom)

Zhifu Xie - Coventry University (United Kingdom)

**Presenter:** Wei Song - Coventry University (United Kingdom)

**Discussant:** Fabricius Somogyi - University of St.Gallen (Switzerland)

**SESSION: 66 • FINANCIAL MARKETS****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 11:30 - 13:00**Chair:** Abdulkasser Hatemi-J - United Arab Emirates University (United Arab Emirates)**Paper:** Bear Markets and Recessions versus Bull Markets and Expansions**Authors:**

Abdulkasser Hatemi-J - United Arab Emirates University (United Arab Emirates)

**Presenter:** Abdulkasser Hatemi-J - United Arab Emirates University (United Arab Emirates)**Discussant:** Amlan Ghosh - National Institute of Technology Durgapur, India (India)**Paper:** Does Market Openness Matter for Economic Growth? A New Evidence from Emerging Market Economies**Authors:**

Keyurkumar Nayak - Laxmi Institute of Management (India)

Sana Shawl - University of Kashmir (India)

**Presenter:** Keyurkumar Nayak - Laxmi Institute of Management (India)**Discussant:** Surbhi Gupta - India Institute of Technology - Delhi (India)**Paper:** Relationship between Financial Market Freedom and Economic Growth: An Empirical Evidence from India.**Authors:**

Amlan Ghosh - National Institute of Technology Durgapur (India)

**Presenter:** Amlan Ghosh - National Institute of Technology Durgapur (India)**Discussant:** Eshan Ahluwalia - MSCI Services Pvt Ltd (India)

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**SESSION: 67 • DERIVATIVES AND STOCK MARKETS****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 11:30 - 13:00**Chair:** Marinela Finta - University of Otago and Singapore Management University (New Zealand)**Paper:** One-Day-Ahead Cocoa Futures Return Direction Forecast with Neural Networks and Adaptive Windows**Authors:**

Laura Maria Schmid - Jacobs University Bremen (Germany)

Adalbert Wilhelm - Jacobs University Bremen (Germany)

Christoph Lattemann - Jacobs University Bremen (Germany)

**Presenter:** Laura Maria Schmid - Jacobs University Bremen (Germany)**Discussant:** Merlin Bartel - University of Liechtenstein (Austria)**Paper:** Higher-Order Risk Premium and Return Spillovers between Commodity and Stock Markets**Authors:**

Marinela Finta - University of Otago and Singapore Management University (Singapore)

**Presenter:** Marinela Finta - University of Otago and Singapore Management University (New Zealand)**Discussant:** Mattia Bevilacqua - London School of Economics, Systemic Risk Centre (United Kingdom)**Paper:** Financial Derivatives for SME Businesses: The Qualitative Study to Identify the Financial Determinants**Authors:**

Muhammad Nawaz - Universiti Utara Malaysia (Malaysia)

Mohd Harif - Universiti Utara Malaysia (Malaysia)

**Presenter:** Mohd Harif - Universiti Utara Malaysia (Malaysia)**Discussant:** Ewa Dziawgo - Kazimierz Wielki University in Bydgoszcz (Poland)

**SESSION: 68 • LUNCH**

**Date:** 2021-08-05 • **Time:** 13:00 - 14:30



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**SESSION: 69 • INVESTMENTS**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 14:30 - 16:00

**Chair:** Stephen Penman - Columbia Business School (United States)

**Paper:** [The Cost of Multiple Blockholder Structure: Evidence from Corporate Investment](#)

**Authors:**

Jun Wang - Coventry University (United Kingdom)

**Presenter:** Jun Wang - Coventry University (United Kingdom)

**Discussant:** Konstantinos Kassimatis - Athens University of Economics and Business (Greece)

**Paper:** [Accounting for Asset Pricing Factors](#)

**Authors:**

Stephen Penman - Columbia Business School (United States)

Xiao-Jun Zhand - University of California, Berkeley (United States)

**Presenter:** Stephen Penman - Columbia Business School (United States)

**Discussant:** Joel Barber - Florida International University (United States)

**Paper:** [Depressive Realism and Analyst Forecast Accuracy](#)

**Authors:**

Sima Jannati - University of Missouri (United States)

Sarah Khalaf - Kuwait University (Kuwait)

Du Nguyen - University of Missouri-Columbia (United States)

**Presenter:** Sima Jannati - University of Missouri (United States)

**Discussant:** Tao Wang - University of California Riverside (United States)

**SESSION: 70 • MUTUAL FUNDS, CLOSED-END FUNDS, AND ETFS****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 14:30 - 16:00**Chair:** Markus Broman - Syracuse University (United States)**Paper:** Daily, Unambiguous, Heterogeneous Mutual Fund Flows and Their Performance sensitivity**Authors:**

Andre Lot - NHH - Norwegian School of Economics (Norway)

**Presenter:** Andre Lot - NHH - Norwegian School of Economics (Norway)**Discussant:** Michael Frömmel - Ghent University (Belgium)**Paper:** The Geography of Sub-Advisors and its Impact on International Equity Mutual Funds**Authors:**

Markus Broman - Syracuse University (United States)

Michael Densmore - York University (Canada)

Pauline Shum Nolan - York University (Canada)

**Presenter:** Markus Broman - Syracuse University (United States)**Discussant:** Eyüp Kadioglu - Ghent University (Belgium)**Paper:** Investing in Cryptocurrencies Without Buying**Authors:**

Murat Mazibas - University of Dundee School of Business (United Kingdom)

Dooruj Rambaccussing - University of Dundee School of Business (United Kingdom)

**Presenter:** Murat Mazibas - University of Dundee School of Business (United Kingdom)**Discussant:** Hugo Benedetti - Universidad de los Andes (Chile)

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**SESSION: 71 • CORPORATE SOCIAL RESPONSIBILITY & ETHICS****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 14:30 - 16:30**Chair:** Viviana Fernandez - Universidad Adolfo Ibañez (Chile)**Paper:** Deputation**Authors:**

Tairik Umar - Rice University (United States)

Bruce Carlin - Rice University (United States)

Hanyi Yi - Rice University (United States)

**Presenter:** Tarik Umar - Rice University (United States)**Discussant:** Viviana Fernandez - Universidad Adolfo Ibañez (Chile)**Paper:** Corporate Social Responsibility and Financial Performance in Accounting Manipulation: What Guides Practice?**Authors:**

M. Victoria Lopez-Perez - University of Granada (Spain)

Khairieh Amarneh - University of Granada (Spain)

Raquel Garde-Sanchez - University of Granada (Spain)

Lázaro Rodríguez-Ariza - University of Granada (Spain)

**Presenter:** Raquel Garde-Sánchez - University of Granada (Spain)**Discussant:** Wentao Li - University of Groningen (Netherlands)**Paper:** The Social Entrepreneurial Process: Extractive Versus Non-Extractive Ventures**Authors:**

Viviana Fernandez - Universidad Adolfo Ibañez (Chile)

**Presenter:** Viviana Fernandez - Universidad Adolfo Ibañez (Chile)**Discussant:** Maryam Mirzaei - German University of Technology in Oman (Oman)

**SESSION: 72 • PORTFOLIO MANAGEMENT AND PERFORMANCE EVALUATION**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 14:30 - 16:00

**Chair:** Pedro Belisario - ISE Business School (Brazil)

**Paper:** Is Idiosyncratic Risk Priced? The International Evidence

**Authors:**

Maria Vivero - University of Dayton (United States)

**Presenter:** Maria Vivero - University of Dayton (United States)

**Discussant:** Ali Abolghasemi - HEC Montréal (Canada)

**Paper:** Best Predictors: Mutual Fund Specialization and the Formation of Herds

**Authors:**

Pedro Belisario - ISE Business School (Brazil)

**Presenter:** Pedro Belisario - ISE Business School (Brazil)

**Discussant:** Weihao Han - University of Bath (United Kingdom)

**Paper:** Less is more: Ranking Information, Estimation Errors and Optimal Portfolios

**Authors:**

Lukas Salcher - University of Liechtenstein (Liechtenstein)

Sebastian Stöckl - University of Liechtenstein (Liechtenstein)

**Presenter:** Lukas Salcher - University of Liechtenstein (Liechtenstein)

**Discussant:** Pierre Jaffard - MIT Sloan School of Management (United States)

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**SESSION: 73 • MONETARY AND ECONOMIC POLICY**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 14:30 - 16:30

**Chair:** Annalisa Ferrando - European Central Bank (Germany)

**Paper:** A New Macro-financial Condition Index for the Euro Area

**Authors:**

Claudio Morana - University of Milan-Bicocca (Italy)

**Presenter:** Claudio Morana - University of Milan-Bicocca (Italy)

**Discussant:** Jaime Ruiz-Tagle - University of Chile (Chile)

**Paper:** Investment and Monetary Policy in the Euro Area: The Role of Intangibles

**Authors:**

Annalisa Ferrando - European Central Bank (Germany)

Giulio Nicoletti - (Germany)

**Presenter:** Annalisa Ferrando - European Central Bank (Germany)

**Discussant:** Mikolaj Szadkowski - Warsaw School of Economics (Poland)

**Paper:** Linkages Between Financial Indicators and Economic Growth in Lower Income Countries

**Authors:**

Rita Biswas - University at Albany, SUNY (United States)

Prakash Loungani - International Monetary Fund (United States)

Michael Michaelides - Allegheny College (United States)

**Presenter:** Rita Biswas - University at Albany, SUNY (United States)

**Discussant:** Karsten Wenzlaff - University of Hamburg - Fakultät für Wirtschafts- und Sozialwissenschaften (Germany)

**Paper:** Inflation Expectations of Rationally Inattentive Consumers

**Authors:**

Kerstin Westergren - Uppsala University (Sweden)

**Presenter:** Kerstin Westergren - Uppsala University (Sweden)

**Discussant:** Suleyman Gozen - University of Chicago (United States)

**SESSION: 74 • SMALL BUSINESS FINANCE****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 14:30 - 16:00**Chair:** Elisabete Vieira - ISCA - University of Aveiro (Portugal)**Paper:** The Empirical Relationship Between Collateral and Loan Risk: Evidence from Small Business Finance**Authors:**

Chunyu Lei - University of Macau (China)

**Presenter:** Chunyu Lei - University of Macau (China)**Discussant:** Hannah Winterberg - University of St. Gallen (United States)**Paper:** Financial Distress and the Speed of Adjustment Toward Target Short-Term Debt Ratio: An Analysis of Manufacturing SMEs**Authors:**

Zélia Serrasqueiro - University of Beira Interior (Portugal)

Filipe Sardo - UPT and ISCA-University of Aveiro (Portugal)

Elisabete Vieira - ISCA-University of Aveiro (Portugal)

Manuel Armada - University of Minho (Portugal)

**Presenter:** Elisabete Vieira - ISCA – University of Aveiro (Portugal)**Discussant:** Deepika Dhingra - Bennett University (India)**Paper:** How To Rate And Score Private Companies? Evidence From The Use Of The Integrated Rating Methodology In North Eastern Italian Districts.**Authors:**

Guido Max Mantovani - International University of Monaco &amp; University of Venice Ca' Foscari (Italy)

**Presenter:** Guido Max Mantovani - International University of Monaco & Ca' Foscari University Venice (Italy)**Discussant:** Knar Khachatryan - American University of Armenia (Armenia)

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**SESSION: 75 • ASSET PRICING****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 14:30 - 16:00**Chair:** Xuewu Wang - Quinnipiac University (United States)**Paper:** Investor base size and stock return anomalies**Authors:**

Stefan Anchev - BI Norwegian Business School (Norway)

Nicha Lapanan - School of Business and Law, University of Agder (Norway)

**Presenter:** Stefan Anchev - BI Norwegian Business School (Norway)**Discussant:** Kuntara Pukthuanthong - University of Missouri (United States)**Paper:** Implied Volatility Spread and Stock Mispicing**Authors:**

Xuewu Wang - Quinnipiac University (United States)

Osman Kilic - Quinnipiac University (United States)

Surya Chelikani - Quinnipiac University (United States)

**Presenter:** Xuewu Wang - Quinnipiac University (United States)**Discussant:** Lucia Morales - Technological University Dublin (Ireland)**Paper:** Hot Potatoes: Underpricing of Stocks following Extreme Negative Returns**Authors:**

Robinson Reyes-Pena - Florida International University (United States)

Mustafa Caglayan - Florida International University (United States)

**Presenter:** Robinson Reyes-Pena - Florida International University (United States)**Discussant:** Markus Ulze - University of Augsburg (Germany)

## SESSION: 76 • BANKING AND FINANCIAL INSTITUTIONS

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 14:30 - 16:00

**Chair:** Mohsen Saad - American University of Sharjah (United Arab Emirates)

**Paper:** Bank Stock Performance during the COVID-19 crisis: Does Efficiency Explain why Islamic Banks fared Relatively Better?

**Authors:**

Mohsen Saad - American University of Sharjah (United Arab Emirates)

Ali Mirzae - American University of Sharjah (United Arab Emirates)

Ali Emrouznejad - Aston University (United Kingdom)

**Presenter:** Mohsen Saad - American University of Sharjah (United Arab Emirates)

**Discussant:** Ruth Ben-Yashar - Bar-Ilan University (Israel)

**Paper:** Lead Arrangers in Syndicated Loans

**Authors:**

Paolo Mazza - IESEG School of Management (France)

Aurore Burietz - IESEG School of Management (France)

**Presenter:** Paolo Mazza - IESEG School of Management (France)

**Discussant:** Ignacio Munyo - Universidad de Montevideo - IEEM (Uruguay)

**Paper:** Intermediary Financing without Commitment

**Authors:**

Yunzhi Hu - UNC Chapel Hill (United States)

**Presenter:** Yunzhi Hu - UNC Chapel Hill (United States)

**Discussant:** Stefano Pegoraro - University of Notre Dame (United States)

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## SESSION: 77 • CORPORATE GOVERNANCE -BOARDS

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 14:30 - 16:00

**Chair:** Miriam Marra - ICMA Centre, University of Reading (United Kingdom)

**Paper:** Dynamic Managerial Authority

**Authors:**

Joanne Juan Chen - London School of Economics and Political Science (United Kingdom)

**Presenter:** Joanne Juan Chen - London School of Economics and Political Science (United Kingdom)

**Discussant:** Hai Long - Anhui International Studies University (China)

**Paper:** When Corporations Become Citizens: Exploring the Relationship Between Lobbying, Controversial Social Legislation, and Financial Performance

**Authors:**

Saif Ullah - Concordia University (Canada)

**Presenter:** Saif Ullah - Concordia University (Canada)

**Discussant:** Max Miller - The Wharton School (United States)

**Paper:** The Relationship between Top Executives and Board Members' Gender and Firm's Credit Risk

**Authors:**

Miriam Marra - University of Reading (United Kingdom)

Iness Aguir - American University of Sharjah (United Arab Emirates)

Narjess Boubakri - American University of Sharjah (United Arab Emirates)

Lu Zhu - California State University Long Beach (United States)

**Presenter:** Miriam Marra - University of Reading (United Kingdom)

**Discussant:** Lin Ge - University of Mississippi (United States)

**SESSION: 78 • INVESTMENTS II****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 14:30 - 16:00**Chair:** Alena Audzeyeva - Keele University (United Kingdom)**Paper:** Language, Uncertainty, and Foreign Direct Investment**Authors:**

Le Zhao - Florida International University (United States)

Xiaomeng Lu - Florida International University (United States)

A. M. Parhizgari - Florida International University (United States)

Marcos Velazquez - Florida International University (United States)

**Presenter:** Marcos Velazquez - Florida International University (United States)**Discussant:** Irina Luneva - The Wharton School, University of Pennsylvania (United States)**Paper:** Macroeconomic Fundamentals, Real-time Uncertainty and CDS Index Spreads**Authors:**

Alena Audzeyeva - Keele University (United Kingdom)

Xu Wang - University of Northampton (United Kingdom)

**Presenter:** Alena Audzeyeva - Keele University (United Kingdom)**Discussant:** Oscar Stålnacke - Umeå School of Business, Economics and Statistics (Sweden)**Paper:** The Role of Macroeconomic Fundamentals in the Emergence of Price Exuberance in the US Regional Housing Markets**Authors:**

Md Shahedur Rahaman Chowdhury - Arkansas Tech University (United States)

Damian S. Damianov - damian.damianov@durham.ac.uk (United Kingdom)

Diego Escobari - University of Texas Rio Grande Valley (United States)

**Presenter:** Md Shahedur Chowdhury - Arkansas Tech University (United States)**Discussant:** Sariye Belgin Akcay - Ankara University (Turkey)**SESSION: 79 • COVID-19 & FINANCE****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 14:30 - 16:00**Chair:** Alexander Borisov - University of Cincinnati (United States)**Paper:** Withdrawal of Management Earnings Guidance During the Covid-19 Pandemic**Authors:**

Aurelius Aaron - Hong Kong Polytechnic University (Hong Kong)

Jian Kang - Hong Kong Polytechnic University (Hong Kong)

Jeffrey Ng - Hong Kong Polytechnic University (Hong Kong)

Tjomme Rusticus - University of Minnesota (United States)

**Presenter:** Aurelius Aaron - Hong Kong Polytechnic University (Hong Kong)**Discussant:** Beata Gafka - Said Business School, University of Oxford (United Kingdom)**Paper:** The Reallocation Effects of COVID-19: Evidence from Venture Capital Investments around the World**Authors:**

Alexander Borisov - University of Cincinnati (United States)

Andrea Bellucci - European Commission, Joint Research Centre (JRC) (Italy)

Gianluca Gucciardi - European Commission, Joint Research Centre (JRC) (Italy)

Alberto Zazzaro - University of Naples Federico II (Italy)

**Presenter:** Alexander Borisov - University of Cincinnati (United States)**Discussant:** Tyler Hull - University of Massachusetts Boston (United States)**Paper:** The Value of Corporate Cash Holdings During The Covid-19 Pandemic**Authors:**

Jan Pieter Veerhoek - University of Antwerp &amp; University of Maastricht (Netherlands)

**Presenter:** Jan Pieter Veerhoek - University of Antwerp & University of Maastricht (Netherlands)**Discussant:** Shahram Amini - University of Denver (United States)

**SESSION: 80 • BANKING AND FINANCIAL INSTITUTIONS**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 14:30 - 16:00

**Chair:** Nikolaos Karagiannis - Alliance Manchester Business School and KU Leuven (United Kingdom)

**Paper:** Social Responsibility and Bank Resiliency

**Authors:**

Thomas Gehrig - University of Vienna (Austria)

Maria Chiara Iannino - University of St. Andrews (United Kingdom)

Stephan Unger - Saint Anselm College (United States)

**Presenter:** Stephan Unger - Saint Anselm College (United States)

**Discussant:** kais bouslah - University of St Andrews (United Kingdom)

**Paper:** Banks and Firms: Evidence from a Legal Reform Altering Contract Design

**Authors:**

Nikolaos Karagiannis - Alliance Manchester Business School and KU Leuven (United Kingdom)

Hans Degryse - KU Leuven and CEPR (Belgium)

Olivier De Jonghe - National Bank of Belgium (Belgium)

**Presenter:** Nikolaos Karagiannis - Alliance Manchester Business School and KU Leuven (United Kingdom)

**Discussant:** Weixi Liu - University of Bath (United Kingdom)

**Paper:** The Impact of Regulatory Stress Tests on Bank Lending and Its Macroeconomic Consequences

**Authors:**

Jose Fillat - Federal Reserve Bank of Boston (United States)

Falk Braeuning - Federal Reserve Bank of Boston (United States)

**Presenter:** Jose Fillat - Federal Reserve Bank of Boston (United States)

**Discussant:** Stephan Unger - Saint Anselm College (United States)

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**SESSION: 81 • COFFEE BREAK - VIRTUAL**

**Date:** 2021-08-05 • **Time:** 16:00 - 16:30



**SESSION: 82 • BEHAVIORAL INVESTMENTS****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 16:30 - 18:00**Chair:** James Poterba - MIT and NBER (United States)**Paper:** Firm Disclosure and Individual and Institutional Investors**Authors:**

Stefan Anchev - BI Norwegian Business School (Norway)

Jörgen Hellström - Umeå University (Sweden)

Rickard Olsson - Umeå University (Sweden)

**Presenter:** Stefan Anchev - BI Norwegian Business School (Norway)**Discussant:** Alina Gomez - Pontificia Universidad Javeriana Cali (Colombia)**Paper:** How can Financial Firms? Go Green?**Authors:**

John Holland - University of Glasgow (United Kingdom)

**Presenter:** John Holland - University of Glasgow (United Kingdom)**Discussant:** James Poterba - MIT (United States)**Paper:** Choice Overload? Participation and Asset Allocation in French Employer-Sponsored Saving Plans**Authors:**

Ariane Szafarz - Université Libre de Bruxelles &amp; New York University (Belgium)

Marie Briere - Amundi - Paris-Dauphine University &amp; Université Libre de Bruxelles (France)

James Poterba - MIT and NBER (United States)

**Presenter:** James Poterba - MIT and NBER (United States)**Discussant:** Marcel Gehrung - University of Hohenheim (Germany)**SESSION: 83 • MARKET EFFICIENCY, INTEGRATION AND ANOMALIES****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 16:30 - 18:00**Chair:** Tjeerd Boonman - Monmouth University (United States)**Paper:** Expectation Anchoring and Brownian Motion in Financial Markets**Authors:**

Keisuke Teeple - UC Davis (United States)

**Presenter:** Keisuke Teeple - UC Davis (United States)**Discussant:** Maziar Kazemi - MIT (United States)**Paper:** Drivers of Portfolio Capital Flows Before and After the Global Financial Crisis: Have they changed?**Authors:**

Tjeerd Boonman - Monmouth University (United States)

**Presenter:** Tjeerd Boonman - Monmouth University (United States)**Discussant:** Maria Neves - Polytechnic Institute of Coimbra-Coimbra Business School (Portugal)**Paper:** Contractual Saving for Housing as Early Financial Development and Its Clients in Weimar Germany**Authors:**

Julia Braun - University of Hohenheim (Germany)

Hans-Peter Burghof - University of Hohenheim (Germany)

Marcel Gehrung - University of Hohenheim (Germany)

Daniel Schmidt - University of Hohenheim (Germany)

**Presenter:** Julia Braun - University of Hohenheim (Germany)**Discussant:** Robert Leigh - University of Durham (United Kingdom)

## SESSION: 84 • FINANCIAL CRISES

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 16:30 - 18:30

**Chair:** Vikram Singh - Ryerson University (Canada)

**Paper:** China's Geopolitical Risk and International Financial Markets: Evidence from Canada

**Authors:**

Vikram Singh - Ryerson University (Canada)

Eduardo Roca - Griffith University (Australia)

**Presenter:** Vikram Singh - Ryerson University (Canada)

**Discussant:** Anna Denkowska - Cracow University of Economics (Poland)

**Paper:** What Are the Key Drivers of Financial Constraints in the Former Communist Bloc Countries?

**Authors:**

Tamara Teplova - National Research University Higher School of Economics (Russia)

Tatiana Sokolova - National Research University Higher School of Economics (Russia)

**Presenter:** Tatiana Sokolova - National Research University Higher School of Economics (Russia)

**Discussant:** Stafford Johnson - Xavier University (United States)

**Paper:** On the Correlation of Systemic Dimensions

**Authors:**

Mathis Mourey - University of Grenoble Alpes, CERAG (France)

**Presenter:** Mathis Mourey - University of Grenoble Alpes, CERAG (France)

**Discussant:** Agnes Martins - University Of Reading (United Kingdom)

**Paper:** Combined crises and their implications for firm profitability

**Authors:**

Alexandre Siqueira - Brazilian Development Bank (Brazil)

Sylvia Gottschalk - Middlesex University (United Kingdom)

**Presenter:** Sylvia Gottschalk - Middlesex University (United Kingdom)

**Discussant:** José Eduardo Correia - University of Évora (Portugal)

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## SESSION: 85 • CORPORATE GOVERNANCE

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 16:30 - 18:30

**Chair:** Feng Zhan - University of Western Ontario (Canada)

**Paper:** Gender Quotas, Board Diversity and Spillover Effects. Evidence from Italian Banks

**Authors:**

Silvia Del Prete - Banca d'Italia - Firenze Branch (Italy)

Giulio Papini - Banca d'Italia - Firenze Branch (Italy)

Marco Tonello - Banca d'Italia - Firenze Branch (Italy)

**Presenter:** Silvia Del Prete - Banca d'Italia - Firenze Branch (Italy)

**Discussant:** Devora Peña-Martel - University of Las Palmas de Gran Canaria (Spain)

**Paper:** Voters, Bailouts, and the Size of the Firm

**Authors:**

Linda Schilling - Ecole Polytechnique (France)

**Presenter:** Linda Schilling - Ecole Polytechnique (France)

**Discussant:** Maria Andrea Trujillo - Cesa Business School (Colombia)

**Paper:** Local Gambling Attitude, Corporate R&D Investment and Long-term Financial Performance

**Authors:**

Feng Zhan - University of Western Ontario (Canada)

Hong Fan - Saint Mary's University (Canada)

Li-fang Gao - Anhui University of Finance and Economics (China)

**Presenter:** Feng Zhan - University of Western Ontario (Canada)

**Discussant:** Miriam Marra - ICMA Centre, University of Reading (United Kingdom)

**Paper:** Gender Legislation in France: Too Soft to Be True! Evidence from Non-Compliant Firms

**Authors:**

Ouidad Yousfi - University of Montpellier (France)

Nadia Loukil - ISG of Bizerta (Tunisia)

**Presenter:** Ouidad Yousfi - University of Montpellier (France)

**Discussant:** Zoubaïda Skalli - ISCAE Casablanca (Morocco)

**SESSION: 86 • BANKRUPTCY AND FINANCIAL DISTRESS****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 16:30 - 18:30**Chair:** Walayet Khan - University of Evansville (United States)**Paper:** Bankruptcy Prediction using Fuzzy Convolutional Neural Networks**Authors:**

Vanessa Serret - Université de Lorraine (France)

Sami Ben Jabeur - ESDES Business School of UCLyon (France)

**Presenter:** Vanessa Serret - Université de Lorraine (France)**Discussant:** Francesco Fasano - University of Calabria (Italy)**Paper:** Efficiency Performance and the Insolvency Risk for Takaful Insurance Firms: Evidence from the Gulf Cooperation Council Countries**Authors:**

Walayet Khan - University of Evansville (United States)

Ahmad Abu-Alkheil - GISMA University in Germany (Germany)

Ghadeer M. Khatabiel - GISMA University in Germany (Germany)

Bhavik Parikh - St. Francis Xavier (Canada)

**Presenter:** Walayet Khan - University of Evansville (United States)**Discussant:** Ioanna Avgeri - Athens University of Economics and Business (Greece)**Paper:** An Integrative Approach to Determine the Credit Constraints and Role of Social Networking in Farmers? Credit Access from Different Financial Institutions**Authors:**

Shiladitya Dey - Indian Institute of technology Kharagpur (India)

Piyush Kumar Singh - Indian Institute of technology Kharagpur (India)

**Presenter:** Shiladitya Dey - Indian Institute of Technology Kharagpur (India)**Discussant:** Jaideep Shenoy - University of Connecticut (United States)**Paper:** Lobbying Activity Over Business Cycles**Authors:**

Wei-Fong Pan - University of Reading (United Kingdom)

**Presenter:** Wei-Fong Pan - University of Reading (United Kingdom)**Discussant:** Jason(Pang-Li) Chen - Drexel University (United States)

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**SESSION: 87 • CORPORATE FINANCE****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 16:30 - 18:30**Chair:** He Li - University of Wisconsin, Whitewater (United States)**Paper:** Impact of Economic Policy Uncertainty on Intangible Capital**Authors:**

Gilna Samuel - California State University, San Bernardino (United States)

**Presenter:** Gilna Samuel - California State University, San Bernardino (United States)**Discussant:** Ella Dias Saraiva - HEC Montréal (Canada)**Paper:** A Corporate Finance Model with Customer Dynamics: The Leverage-Profitability Puzzle**Authors:**

Xiaolin Zhang - Boston College (United States)

**Presenter:** Xiaolin Zhang - Boston College (United States)**Discussant:** Paul Voss - Central European University (Germany)**Paper:** Monetary Policy in the Intangible Economy**Authors:**

Suleyman Gozen - University of Chicago (United States)

**Presenter:** Suleyman Gozen - University of Chicago (United States)**Discussant:** Annalisa Ferrando - European Central Bank (Germany)

**Paper:** Restrictions on Labor Mobility as Intellectual Property Protection: Effects on Innovation, Firm Value and Industry Structure

**Authors:**

He Li - University of Wisconsin, Whitewater (United States)

Clas Wihlborg - Chapman University (United States)

**Presenter:** He Li - University of Wisconsin, Whitewater (United States)

**Discussant:** Alev Yildirim - Southern Connecticut State University (United States)

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**SESSION: 88 • BOND PRICING**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 16:30 - 18:00

**Chair:** Joel Barber - Florida International University (United States)

**Paper:** Granular Gravity: Equity-Bond Returns and Correlation

**Authors:**

Ali Abolghasemi - HEC Montréal (Canada)

**Presenter:** Ali Abolghasemi - HEC Montréal (Canada)

**Discussant:** Subramanian Iyer - University of New Mexico (United States)

**Paper:** Liability-Driven Duration Targeting

**Authors:**

Joel Barber - Florida International University (United States)

**Presenter:** Joel Barber - Florida International University (United States)

**Discussant:** Anne Lundgaard Hansen - Federal Reserve Bank of Richmond (United States)

**Paper:** Manipulation in the Bond Market and the Role of Investment Funds: Evidence from an Emerging Market

**Authors:**

Michael Frömmel - Ghent University (Belgium)

Eyüp Kadioglu - Ghent University (Belgium)

**Presenter:** Eyüp Kadioglu - Ghent University (Belgium)

**Discussant:** Giovanni Pagliardi - BI Norwegian Business School (Norway)

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**SESSION: 89 • INVESTMENTS**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 16:30 - 18:30

**Chair:** Tyler Hull - Umass Boston (United States)

**Paper:** The Effects of Background Risk on Capital Budgeting Under Uncertainty

**Authors:**

Ivan Julio - Boston University (United States)

Alex Becker - Boston University (United States)

**Presenter:** Ivan Julio - Boston University (United States)

**Discussant:** Markus Broman - Syracuse University (United States)

**Paper:** Grit, Financial Preferences, and Investor Behavior

**Authors:**

William Bazley - University of Kansas (United States)

Sima Jannati - University of Missouri (United States)

**Presenter:** Sima Jannati - University of Missouri (United States)

**Discussant:** Jorgo Goossens - Tilburg University (Netherlands)

**Paper:** The Effect of Venture Capitalists Straying from their Industry Comfort Zones

**Authors:**

Tyler Hull - Umass Boston (United States)

**Presenter:** Tyler Hull - Umass Boston (United States)

**Discussant:** Gimede Gigante - Bocconi University (Italy)

**Paper:** Bullish and Bearish Engulfing Japanese Candlestick Patterns: A Statistical Analysis on the S&P 500 Index

**Authors:**

Atul Saxena - Georgia Gwinnett College (United States)  
Adrian Heinz - Georgia Gwinnett College (United States)  
Mohamed Jamaloodeen - Georgia Gwinnett College (United States)  
Lissa Pollacia - Georgia Gwinnett College (United States)  
**Presenter:** Atul Saxena - Georgia Gwinnett College (United States)  
**Discussant:** Gazmend Nure - Free University Berlin (Germany)

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**SESSION: 90 • INTERNATIONAL FINANCE**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 16:30 - 18:30

**Chair:** Michael Frenkel - WHU - Otto Beisheim School of Management (Germany)

**Paper:** Capital Flow Management Measures and Dollarization

**Authors:**

Eugenia Andreasen - University of Chile (Chile)  
Victoria Nuguer - IADB (United States)  
**Presenter:** Eugenia Andreasen - University of Chile (Chile)  
**Discussant:** Wissem Ajili - Ben Youssef - ESLSCA Paris Business School (France)

**Paper:** Are [Real] Interest Rates Stationary in the Super-Long Run?

**Authors:**

Maximilian Ambros - WHU - Otto Beisheim School of Management (Germany)  
Michael Frenkel - WHU - Otto Beisheim School of Management (Germany)  
**Presenter:** Michael Frenkel - WHU - Otto Beisheim School of Management (Germany)  
**Discussant:** Lidia Sanchis-Marco - Universidad de Castilla-La Mancha (Spain)

**Paper:** Becoming a Multinational: an Analysis of Market Access and Risk through Mergers

**Authors:**

Jose Fillat - Federal Reserve Bank of Boston (United States)  
Stefania Garett - Boston University, NBER, and CEPR (United States)  
**Presenter:** Jose Fillat - Federal Reserve Bank of Boston (United States)  
**Discussant:** Jo Danbolt - University of Edinburgh Business School (United Kingdom)

**Paper:** Time-Consistent Credit Rating: Approach and Applications

**Authors:**

Yimin Yang - Loyal Trust Bank (United States)  
**Presenter:** Yimin Yang - Loyal Trust Bank (United States)  
**Discussant:** Ismail Lotfi - Université Mohamed Ben Abdellah / Université Privée de Fès (Morocco)

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**SESSION: 91 • MICROFINANCE - COMPETITION AND RELATIONSHIP LENDING**

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 16:30 - 18:30

**Chair:** Vardan Baghdasaryan - American University of Armenia (Armenia)

**Paper:** Spillovers in Social Entrepreneurship: Spatial Proximity and Microfinance Performance

**Authors:**

Knar Khachatryan - American University of Armenia (Armenia)  
Aleksandr Grigoryan - American University of Armenia (Armenia)  
Roy Mersland - University of Agder (Norway)  
Valentina Hartarska - Auburn University (United States)  
**Presenter:** Knar Khachatryan - American University of Armenia (Armenia)  
**Discussant:** Eline Van der Auwera - KULeuven (Belgium)

**Paper:** Relationship Lending and Financial Performance of Savings and Credit Co-operative Societies in Tanzania

**Authors:**

Nathaniel Towo - Moshi Co-operative University (Tanzania)

Esther Ishengoma - University of Dar es Salaam Business School (Tanzania)

Neema Mori - University of Dar es Salaam Business School (Tanzania)

**Presenter:** Neema Mori - University of Dar es Salaam Business School (Tanzania)

**Discussant:** Anaëlle Petre - University of Agder (Norway)

**Paper:** Multibanking Improves the Small Entrepreneur's Performance

**Authors:**

Vardan Bagdasaryan - American University of Armenia (Armenia)

Roy Mersland - University of Agder, Kristiansand (Norway)

Øystein Strøm - Oslo Metropolitan University (Norway)

**Presenter:** Vardan Bagdasaryan - American University of Armenia (Armenia)

**Discussant:** Daniel Broby - Strathclyde University (United Kingdom)

**Paper:** Microfinance, Competition and Growth

**Authors:**

Asma Boussetta - Laboratoire d'Économie d'Orléans - University of Orléans (France)

El Moctar Laghlal - Laboratoire d'Économie d'Orléans - University of Orléans (France)

Réda Marakbi - Univiversity of Artois (France)

**Presenter:** Asma Boussetta - Laboratoire d'Économie d'Orléans - University of Orléans (France)

**Discussant:** Daniel Ofori-Sasu - University of Ghana Business School (Ghana)

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## SESSION: 92 • FINTECH

**Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 16:30 - 18:00

**Chair:** Linda Allen - Baruch College Zicklin School of Business (United States)

**Paper:** Coexistence of Physical and Crypto Assets in a Stochastic Endogenous Growth Model

**Authors:**

Alexis Derviz - Czech National Bank (Czech Republic)

**Presenter:** Alexis Derviz - Czech National Bank (Czech Republic)

**Discussant:** Linda Allen - Baruch College Zicklin School of Business (United States)

**Paper:** Links between Culture, Trust, Privacy, Data Access and Financial Technology-based Debt (Fintech and Bigtech Credit)

**Authors:**

Pawel Pisany - Institute of Economics, Polish Academy of Sciences (Poland)

Oskar Kowalewski - IESEG School of Management (France)

Emil Slazak - Warsaw School of Economics (Poland)

**Presenter:** Pawel Pisany - Institute of Economics, Polish Academy of Sciences (Poland)

**Discussant:** Lavinia Franco - City University of London (United Kingdom)

**Paper:** Cutting Operational Costs by Integrating Fintech into Traditional Banking Firms

**Authors:**

Alev Yildirim - Southern Connecticut State University (United States)

Linda Allen - Baruch College, Zicklin School of Business (United States)

Yi Tang - Fordham University (United States)

Yu Shan - Concordia University (Canada)

**Presenter:** Linda Allen - Baruch College, Zicklin School of Business (United States)

**Discussant:** Shaked Gilboa - Ruppin Academic Center (Israel)

**SESSION: 93 • BEHAVIOR FINANCE****Zoom:** [Link](#) • **Date:** 2021-08-05 • **Time:** 16:30 - 18:00**Chair:** Ernest Biktimoirov - Brock University (Canada)**Paper:** Investor attention and the use of leverage**Authors:**

Jarkko Peltomäki - Stockholm Business School (Sweden)

Denis Davydov - University of Vaasa (Finland)

**Presenter:** Jarkko Peltomäki - Stockholm Business University (Sweden)**Discussant:** Arif Qayyum - Iona College (United States)**Paper:** Present-Bias and the Value of Sophistication**Authors:**

Subas Acharya - University of Texas at Dallas (United States)

David Jimenez-Gomez - University of Alicante (Spain)

Dmitrii Rachinskii - University of Texas at Dallas (United States)

Alejandro Rivera - University of Texas at Dallas (United States)

**Presenter:** Subas Acharya - University of Texas at Dallas (United States)**Discussant:** Laura Gonzalez - California State University Long Beach (United States)**Paper:** Business News Topic Sentiment during COVID-19 Pandemic**Authors:**

Ernest Biktimoirov - Brock University (Canada)

Tatyana Sokolyk - Brock University (Canada)

Anteneh Ayanso - Brock University (Canada)

**Presenter:** Ernest Biktimoirov - Brock University (Canada)**Discussant:** Chiara De Amicis - Cass Business School, City University London (United Kingdom)**SESSION: 94 • MONETARY AND ECONOMIC POLICY****Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 09:00 - 10:30**Chair:** Mattia Bevilacqua - London School of Economics, Systemic Risk Centre (United Kingdom)**Paper:** Exceptionally Low Interest Rate Policy, Risk-Taking Channel, and Bank Competition: Evidence from Loan-level Data**Authors:**

Masayo Shikimi - Nagasaki University (Japan)

**Presenter:** Masayo Shikimi - Nagasaki University (Japan)**Discussant:** Edoardo Chiarotti - The Graduate Institute, Geneva, and the London School of Economics (United Kingdom)**Paper:** The impact of Covid-19 related policy interventions on international systemic risk**Authors:**

Mattia Bevilacqua - London School of Economics, Systemic Risk Centre (United Kingdom)

Meryem Duygun - University of Nottingham (United Kingdom)

Davide Vioto - Bank of England (United Kingdom)

**Presenter:** Mattia Bevilacqua - London School of Economics, Systemic Risk Centre (United Kingdom)**Discussant:** David Feldman - UNSW Sydney (Australia)**Paper:** How Does Monetary Policy Affect Asset Correlations? A Dynamic Conditional Correlation Approach**Authors:**

Luis Pablo de la Horra Ruiz - University of Valladolid (Spain)

Amadeus Gabriel - La Rochelle Business School (France)

Gabriel A. Giménez-Roche - NEOMA Business School (France)

Javier Perote - University of Salamanca (Spain)

**Presenter:** Luis Pablo de la Horra Ruiz - University of Valladolid (Spain)**Discussant:** Ozgen Ozturk - European University Institute (Italy)

**SESSION: 95 • ASSET PRICING AND REAL OPTIONS**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 09:00 - 10:30

**Chair:** Gang Li - Hong Kong Polytechnic University (Hong Kong)

**Paper:** The Role of a Green Factor on Stock Prices. When Fama & French go Green

**Authors:**

Clara Gonzalez - Banco de España (Spain)

Ricardo Gimeno - Banco de España (Spain)

**Presenter:** Clara Gonzalez - Banco de España (Spain)

**Discussant:** Lina Xie - University of Groningen (Netherlands)

**Paper:** Production Flexibility and Trade Credit Under Demand Uncertainty

**Authors:**

Florina Silaghi - Universitat Autònoma de Barcelona (Spain)

Nicos Koussis - Frederick University Cyprus (Cyprus)

**Presenter:** Nicos Koussis - Frederick University Cyprus (Cyprus)

**Discussant:** Cécile Godfroid - Université de Mons (Belgium)

**Paper:** Why does Option Implied Volatility Forecast Realized Volatility?

**Authors:**

Gang Li - Hong Kong Polytechnic University (Hong Kong)

Sipeng Chen - Hong Kong Polytechnic University (Hong Kong)

**Presenter:** Gang Li - Hong Kong Polytechnic University (Hong Kong)

**Discussant:** Tomasz Kaczmarek - Poznan University of Economics and Business (Poland)

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**SESSION: 96 • BANKING AND FINANCIAL INSTITUTIONS**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 09:00 - 10:30

**Chair:** Miroslav Mateev - Abu Dhabi School of Management (United Arab Emirates)

**Paper:** Banking Systems and Their Effects on Regional Inequality and Wealth

**Authors:**

Daniel Alexander Schmidt - University of Hohenheim (Germany)

Marcel Gehrung - University of Hohenheim (Germany)

Hans-Peter Burghof - University of Hohenheim (Germany)

**Presenter:** Marcel Gehrung - University of Hohenheim (Germany)

**Discussant:** Viktoria Steffen - University of Graz (Austria)

**Paper:** Loan Sales and the Tyranny of Distance in U.S. Residential Mortgage Lending

**Authors:**

Mark van der Plaat - University of Groningen (Netherlands)

**Presenter:** Mark van der Plaat - University of Groningen (Netherlands)

**Discussant:** Rolando Martinez - Helmholtz-Zentrum Dresden-Rossendorf (HZDR) (Germany)

**Paper:** Capital regulation and market completion in the MENA region: What are the policy implications for banking sector stability during COVID-19 pandemic?

**Authors:**

Miroslav Mateev - Abu Dhabi School of Management (United Arab Emirates)

**Presenter:** Miroslav Mateev - Abu Dhabi School of Management (United Arab Emirates)

**Discussant:** Domenico Curcio - University of Naples Federico II (Italy)

**SESSION: 97 • PORTFOLIO MANAGEMENT AND PERFORMANCE EVALUATION****Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 09:00 - 10:30**Chair:** Konstantinos Kassimatis - Athens University of Economics and Business (Greece)**Paper:** Which Factors Explain the Efficiency and Performance of Portuguese Funds?**Authors:**

Maria Neves - Polytechnic Institute of Coimbra|Coimbra Business School|ISCAC &amp; University of Trás-os-Montes and Alto Douro|CETRAD (Portugal)

Maria Gouveia - Polytechnic Institute of Coimbra|Coimbra Business School|ISCAC &amp; INESC Coimbra (Portugal)

Konstantinos Vergos - University of Portsmouth (United Kingdom)

**Presenter:** Maria Gouveia - Polytechnic Institute of Coimbra|Coimbra Business School|ISCAC & INESC Coimbra (Portugal)**Discussant:** Roi D. Taussig - Ariel University (Israel)**Paper:** False Safe Haven Assets: Evidence from the Target Volatility Strategy Based on Recurrent Neural Network**Authors:**

Tomasz Kaczmarek - Poznan University of Economics and Business (Poland)

Barbara Będowska-Sójka - Poznan University of Economics and Business (Poland)

Przemysław Grobelny - Poznan University of Economics and Business (Poland)

Katarzyna Perez - Poznan University of Economics and Business (Poland)

**Presenter:** Katarzyna Perez - Poznan University of Economics and Business (Poland)**Discussant:** Daniele Bernardi - DIAMAN partners Ltd (Malta)**Paper:** Mean-Variance Versus Utility Maximization Revisited: The case of Constant Relative Risk Aversion**Authors:**

Konstantinos Kassimatis - Athens University of Economics and Business (Greece)

**Presenter:** Konstantinos Kassimatis - Athens University of Economics and Business (Greece)**Discussant:** Munkh-Ulzii Batmunkh - National University of Mongolia (Mongolia)**SESSION: 98 • MUTUAL FUNDS****Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 09:00 - 10:30**Chair:** Eshan Ahluwalia - MSCI Services Pvt Ltd (India)**Paper:** Performance of US and European Exchange Traded Funds: a Base Point - Slack-Based Measure Approach**Authors:**

Maria Neves - Polytechnic Institute of Coimbra-Coimbra Business School|ISCAC &amp; University of Trás-os-Montes and Alto Douro|CETRAD (Portugal)

Carla Henriques - Polytechnic Institute of Coimbra -Coimbra Business School and INESC Coimbra (Portugal)

Jeremias Amado - Polytechnic Institute of Coimbra, ISCAC (Portugal)

Elisabete Vieira – University of Aveiro-ISCAA (Portugal)

**Presenter:** Carla Henriques - Polytechnic Institute of Coimbra -Coimbra Business School and INESC Coimbra (Portugal)**Discussant:** Linda Schilling - CNRS UMR9194 CREST Ecole Polytechnique (France)**Paper:** Do Pricing Efficiencies in Equity ETF Market Impact its Performance?**Authors:**

Garima Goel - Indian Institute of Management, Indore (India)

Eshan Ahluwalia - MSCI Services Pvt Ltd.(India)

**Presenter:** Eshan Ahluwalia - MSCI Services Pvt Ltd (India)**Discussant:** Abdul Alfarhoud - The University of Manchester (United Kingdom)

**SESSION: 99 • CAPITAL STRUCTURE AND COST OF CAPITAL**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 09:00 - 10:30

**Chair:** Manuel Rocha Armada - University of Minho (Portugal)

**Paper:** Banks? Capital, Credit Ratings, and Asymmetric Information: International Evidence

**Authors:**

Michał Wojewódzki - Hang Seng University of Hong Kong (Hong Kong)

Agyenim Boateng - De Montfort University Leicester (United Kingdom)

**Presenter:** Michał Wojewódzki - Hang Seng University of Hong Kong (Hong Kong)

**Discussant:** John Holland - Glasgow University (United Kingdom)

**Paper:** Corruption, Immigration and Refugees: New determinants in the capital structure of companies

**Authors:**

Manuel Rocha Armada - University of Minho (Portugal)

Samuel Mamede - Mackenzie Presbyterian University (Brazil)

Wilson Nakamura - Mackenzie Presbyterian University (Brazil)

**Presenter:** Manuel Rocha Armada - University of Minho (Portugal)

**Discussant:** Mei Yu - Coventry University (United Kingdom)

**Paper:** Shareholder Governance and Debt Maturity Structure

**Authors:**

Paul Voss - Central European University (Germany)

**Presenter:** Paul Voss - Central European University (Germany)

**Discussant:** Elisabete Vieira - ISCA – University of Aveiro (Portugal)

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**SESSION: 100 • ETHICAL AND SOCIAL RESPONSIBLE INVESTMENTS**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 09:00 - 10:30

**Chair:** Eva Wagner - Johannes Kepler University Linz (Austria)

**Paper:** The Effect of ESG Scores on Stock Performance of Companies in the European Market

**Authors:**

Michael Surguchev - Hydrogen Source AS (Norway)

Ruben Vaagen - Grieg Investor AS (Norway)

Costas Xiouras - BI Norwegian Business School (Norway)

**Presenter:** Michael Surguchev - Hydrogen Source AS (Norway)

**Discussant:** Eva Wagner - Johannes Kepler University Linz (Austria)

**Paper:** Do Institutional Investors Look at ESG and Corporate Governance When Investing in Banks?

**Authors:**

Anastasia Stepanova - National Research University Higher School of Economics (Russia)

Olga Ivantsova - National Research University Higher School of Economics (Russia)

**Presenter:** Olga Ivantsova - National Research University Higher School of Economics (Russia)

**Discussant:** Hendrik Peer Kimmerle - University of Liechtenstein (Austria)

**Paper:** Does Sustainability Increase Corporate Financial Performance?

**Authors:**

Elena Rogova - National Research University Higher School of Economics, St. Petersburg (Russia)

Yu Chieh Hu - National Research University Higher School of Economics, St Petersburg (Russia)

**Presenter:** Elena Rogova - National Research University Higher School of Economic, St. Petersburg (Russia)

**Discussant:** Andreas Wald - University of Agder (Norway)

**SESSION: 101 • INTERNATIONAL FINANCE****Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 09:00 - 11:00**Chair:** Michael Frömmel - Ghent University (Belgium)**Paper:** Does Institutional Quality matter for Foreign Direct Investment Flows? Empirical Evidence from Emerging Markets**Authors:**

Surbhi Gupta - Indian Institute of Technology, Delhi (India)

Surendra Singh Yadav - Indian Institute of Technology, Delhi (India)

Pramod Kumar Jain - Indian Institute of Technology, Delhi (India)

**Presenter:** Surbhi Gupta - India Institute of Technology, Delhi (India)**Discussant:** Ana Mol-Gómez-Vázquez - Universidad de Alicante (Spain)**Paper:** Financing Innovation with Future Equity**Authors:**

Idan Hodor - Monash University (Australia)

**Presenter:** Idan Hodor - Monash University (Australia)**Discussant:** Roy Mersland - Agder University (Norway)**Paper:** Licensing and Cooperative Behavior: A Duopoly Game**Authors:**

Ted Lindblom - University of Gothenburg (Sweden)

Aineas Mallios - University of Gothenburg (Sweden)

Stefan Sjogren - University of Gothenburg (Sweden)

**Presenter:** Aineas Mallios - University of Gothenburg (Sweden)**Discussant:** Nahla Dhib - University of Cote d'Azur (France)**Paper:** Purchasing Power Parity and New Products**Authors:**

Michael Frömmel - Ghent University (Belgium)

Dincer Afat - Ghent University (Belgium)

**Presenter:** Michael Frömmel - Ghent University (Belgium)**Discussant:** Daniel Rajmil - Fundació per a la Universitat Oberta de Catalunya (Spain)**SESSION: 102 • CORPORATE FINANCE****Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 09:00 - 10:30**Chair:** Valeria Gattai - Università degli Studi di Milano-Bicocca (Italy)**Paper:** Deliberate Premarket Underpricing and Market Misvaluation: New insights on IPO Pricing in India**Authors:**

Poonam Mulchandani - BITS PILANI (India)

Rajan Pandey - Birla Institute of Technology and Science (India)

Byomakesh Debata - BITS PILANI (India)

**Presenter:** Rajan Pandey - Birla Institute of Technology and Science (India)**Discussant:** Keerat Bhurjee - Shiv Nadar University (India)**Paper:** Impact of Promoter Shareholdings on Risk Disclosure: Evidence from an Emerging Economy**Authors:**

Surbhi Jain - Indian Institute of Management, Indore (India)

Mehul Raithatha - Indian Institute of Management, Indore (India)

**Presenter:** Surbhi Jain - Indian Institute of Management, Indore (India)**Discussant:** Valeria Gattai - Università degli Studi di Milano-Bicocca (Italy)**Paper:** Comparison of the Financial Performance of Cooperative Dairies Vis a Vis Global FMCG Companies in India through a Proposed Model**Authors:**

Asmita Vyas - Institute of Rural Management Anand (India)

Nishit Vyas - CFA (India)

Kamini Shah - Sardar Patel University (India)

Viral Bhatt - SAL Institute of Management (India)

**Presenter:** Asmita Vyas - Institute of Rural Management Anand (India)**Discussant:** Akanksha Chadha - Indian Institute of Management Indore (India)

## SESSION: 103 • COVID, FINANCIAL HEALTH REGULATIONS AND WORLD CHANGES

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 09:00 - 10:30

**Chair:** Patricia Bachiller - University of Zaragoza (Spain)

**Paper:** Effectiveness of Social Distancing Interventions in Containing COVID-19 Incidence: International Evidence Using Kalman filter

**Authors:**

Navendu Prakash - Indian Institute of Technology, Delhi (India)

Bhavya Srivastava - Indian Institute of Technology, Delhi (India)

Shveta Singh - Indian Institute of Technology, Delhi (India)

Seema Sharma - Indian Institute of Technology, Delhi (India)

Sonali Jain - Indian Institute of Technology, Delhi (India)

**Presenter:** Bhavya Srivastava - Indian Institute of Technology, Delhi (India)

**Discussant:** Zuzana Kubičková - University of Economics in Bratislava (Slovakia)

**Paper:** The Academic World Facing Transitions

**Authors:**

Wissem Ajili Ben Youssef - ESLSCA Paris Business School (France)

Yves Rakotondratsimba - ECE Paris, INSEEC U (France)

**Presenter:** Wissem Ajili - Ben Youssef - ESLSCA Paris Business School (France)

**Discussant:** Naome Otiti - University of Agder (Norway)

**Paper:** Analysis of The Effectiveness of Financial Health Regulation in Spanish Local Governments

**Authors:**

Vicente Pina - University of Zaragoza (Spain)

Patricia Bachiller - University of Zaragoza (Spain)

Lara Ripoll - University of Zaragoza (Spain)

Lourdes Torres - Universidad Zaragoza (Spain)

**Presenter:** Patricia Bachiller - University of Zaragoza (Spain)

**Discussant:** Amitabh Gupta - University of Delhi (India)

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## SESSION: 104 • MARKET MICROSTRUCTURE

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 09:00 - 10:30

**Chair:** Marco Corazza - Ca' Foscari University of Venice (Italy)

**Paper:** A Data Paradigm to Operationalise Expanded Filtration: Realized Volatilities and Kernels from Non-Synchronous NASDAQ Quotes and Trades

**Authors:**

Sudhanshu Pani - NMIMS University, Mumbai (India)

Ranjan Chakravarty - NMIMS University, Mumbai (India)

**Presenter:** Sudhanshu Pani - NMIMS University, Mumbai (India)

**Discussant:** Hong Xiang - University of Hong Kong (Hong Kong)

**Paper:** A Comparison Among Reinforcement Learning Algorithms in Financial Trading Systems

**Authors:**

Marco Corazza - Ca' Foscari University of Venice (Italy)

Giovanni Fasano - Ca' Foscari University of Venice (Italy)

Riccardo Gusso - Ca' Foscari University of Venice (Italy)

Raffaele Pesenti - Ca' Foscari University of Venice (Italy)

**Presenter:** Marco Corazza - Ca' Foscari University of Venice (Italy)

**Discussant:** Shruti Ashok - Bennett University (India)

**Paper:** Losing Funds or Losing Face? Reputation and Accountability in the Credit Rating industry

**Authors:**

Martin Angerer - University of Liechtenstein (Liechtenstein)

Matthias Herrmann-Meng - University of Liechtenstein (Liechtenstein)

Wiebke Szymczak - University of Hamburg (Germany)

**Presenter:** Martin Angerer - University of Liechtenstein (Liechtenstein)

**Discussant:** Claire Yurong Hong - Shanghai Advanced Institute of Finance (China)

**SESSION: 105 • CORPORATE GOVERNANCE****Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 09:00 - 10:30**Chair:** Ricardo Gimeno - Banco de España (Spain)**Paper:** The Gender Diversity Imitation Game**Authors:**

Ricardo Gimeno - Banco de España (Spain)

Ruth Mateos de Cabo - Universidad CEU San Pablo (Spain)

Patricia Gabaldon - IE University (Spain)

Pilar Grau - Universidad Rey Juan Carlos (Spain)

**Presenter:** Ricardo Gimeno - Banco de España (Spain)**Discussant:** Koray Aktas - University of Milano-Bicocca (Italy)**Paper:** Foundation-controlled Firms and CEO Compensation**Authors:**

Reda Moursli - Lund University School of Economics and Management (Sweden)

Diem Nguyen - University of Gothenburg (Sweden)

**Presenter:** Diem Nguyen - University of Gothenburg (Sweden)**Discussant:** Joanne Juan Chen - London School of Economics (United Kingdom)**Paper:** Corporate Governance and Corporate Social Responsibility**Authors:**

Wentao Li - University of Groningen (Netherlands)

Swarnodeep Homroy - University of Groningen (Netherlands)

Nassima Selmane - University of Groningen (Netherlands)

**Presenter:** Wentao Li - University of Groningen (Netherlands)**Discussant:** Domingo Javier Santana-Martín - University of Las Palmas de Gran Canaria (Spain)**SESSION: 106 • COFFEE BREAK - VIRTUAL****Date:** 2021-08-06 • **Time:** 10:30 - 11:00

## SESSION: 107 • BANKING AND FINANCIAL INSTITUTIONS

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 11:00 - 13:00

**Chair:** Dongxu Li - Xiamen University (China)

**Paper:** State Capitalism and Political Uncertainty in Banking: Empirical Evidence from Sovereign Wealth Funds

**Authors:**

Jocelyn Grira - Qatar University (Qatar)

**Presenter:** Jocelyn Grira - Athabasca University (Canada)

**Discussant:** Leonidas Barbopoulos - University of Edinburgh (United Kingdom)

**Paper:** The Impact of Regional Banking Systems on Firms and SMEs? Evidence from five European Countries

**Authors:**

Daniel Alexander Schmidt - University of Hohenheim (Germany)

**Presenter:** Daniel Alexander Schmidt - University of Hohenheim (Germany)

**Discussant:** Jocelyn Grira - Athabasca University (Canada)

**Paper:** Does Credit Information Sharing reduce Discouraged Borrowers?

**Authors:**

Thi Le Giang Vu - Université de Lille (France)

**Presenter:** Thi Le Giang Vu - Université de Lille (France)

**Discussant:** Małgorzata Pawowska - SGH Warsaw School of Economics (Poland)

**Paper:** Real Effect of Bank's Block-holding on Firm's Market Power

**Authors:**

Xiaotian Liu - City University of Hong Kong (Hong Kong)

**Presenter:** Xiaotian Liu - City University of Hong Kong (Hong Kong)

**Discussant:** Dongxu Li - Xiamen University (China)

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## SESSION: 108 • CORPORATE GOVERNANCE

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 11:00 - 13:00

**Chair:** Chansik Jung - Dong-A University (South Korea)

**Paper:** Only Children as CEOs

**Authors:**

Tianxi Wang - University of Edinburgh (United Kingdom)

**Presenter:** Tianxi Wang - University of Edinburgh (United Kingdom)

**Discussant:** Diem Nguyen - University of Gothenburg (Sweden)

**Paper:** Foundation Ownership and Financial Performance - a Global Analysis

**Authors:**

David Jonas Schroeder - Copenhagen Business School (Denmark)

Steen Thomsen - Copenhagen Business School (Denmark)

**Presenter:** David Jonas Schroeder - Copenhagen Business School (Denmark)

**Discussant:** Feng Zhan - University of Western Ontario (Canada)

**Paper:** Alliance of Interest or Conflicts of Interest Between Controlling Shareholders and Investment Banks?

**Authors:**

Kyung Suh Park - Korea University (South Korea)

Sukbong Kim - Citi Corp. (South Korea)

Chansik Jung - Dong-A University (South Korea)

**Presenter:** Chansik Jung - Dong-A University (South Korea)

**Discussant:** Yiqing Lu - New York University Shanghai (China)

**Paper:** Information, Insider Trading, Executive Reload Stock Options, Incentives, and Regulation

**Authors:**

David Feldman - UNSW Sydney (Australia)

David Colwell - UNSW Sydney (Australia)

Wei Hu - Curtin University (Australia)

Monique Pontier - Université Paul Sabatier (France)

**Presenter:** David Feldman - UNSW Sydney (Australia)

**Discussant:** Viktoriya Staneva - University of New Hampshire (United States)

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**SESSION: 109 • INVESTMENTS**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 11:00 - 12:30

**Chair:** Peter Albrecht - Mendel University in Brno (Czech Republic)

**Paper:** Bitcoin Price forecast using quantitative models

**Authors:**

Daniele Bernardi - DIAMAN Partners Ltd (Malta)

Ruggero Bertelli - University of Siena (Italy)

**Presenter:** Daniele Bernardi - DIAMAN Partners Ltd (Malta)

**Discussant:** Alan Sousa - University of São Paulo -USP (Brazil)

**Paper:** Economic Policy Uncertainty and Stock Markets Co-movements

**Authors:**

Peter Albrecht - Mendel University in Brno (Czech Republic)

Svatopluk Kapounek - Mendel University in Brno (Czech Republic)

Zuzana Kucerova - Mendel University in Brno (Czech Republic)

**Presenter:** Peter Albrecht - Mendel University in Brno (Czech Republic)

**Discussant:** Luis Pablo de la Horra Ruiz - University of Valladolid (Spain)

**Paper:** Can Institutional Investors Reduce Barriers to Security Issuance? Evidence from Anchor Backed IPOs in India

**Authors:**

Aarti Sharma - Shiv Nadar University (India)

Ankit Singhal - Shiv Nadar University (India)

Vishwanatha S R - Shiv Nadar University (India)

**Presenter:** Aarti Sharma - Shiv Nadar University (India)

**Discussant:** Menbere Workie Tiruneh - Webster Vienna Private University & Slovak Academy of Sciences (Austria)

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**SESSION: 110 • LIQUIDITY AND ASSET PRICING**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 11:00 - 13:00

**Chair:** Iordanis Eleftheriadis - University Of Macedonia (Greece)

**Paper:** Is There a Value Premium in Cryptoasset Markets?

**Authors:**

Luca Liebi - University of St. Gallen (Switzerland)

**Presenter:** Luca Liebi - University of St. Gallen (Switzerland)

**Discussant:** Florentina Mihaela Soiman - University Grenoble Alpes (France)

**Paper:** Intraday Trading in Order Driven Markets

**Authors:**

Sudhanshu Pani - School of Business, NMIMS University, Mumbai (India)

**Presenter:** Sudhanshu Pani - School of Business, NMIMS University, Mumbai (India)

**Discussant:** Marcelo Zeuli - BC (Brazil)

**Paper:** Optimal Portfolio Selection In Multilayer Perceptrons And Self Organized Features Maps Hybrids

**Authors:**

Nikolaos Loukeris Loukeris - University of Macedonia (Greece)

Iordanis Eleftheriadis - University of Macedonia (Greece)

G. Polychronopoulos - University of West Attica (Greece)

**Presenter:** Iordanis Eleftheriadis - University Of Macedonia (Greece)

**Discussant:** Munkh-Ulzii Batmunkh - National University of Mongolia (Mongolia)

**Paper:** Loss Function-based Change-point Detection in Risk Measures

**Authors:**

Xiaohan Xue - ICMA Centre, University of Reading (United Kingdom)

Emese Lazar - ICMA Centre, University of Reading (United Kingdom)

Shixuan Wang - University of Reading (United Kingdom)

**Presenter:** Xiaohan Xue - ICMA Centre, University of Reading (United Kingdom)

**Discussant:** Klaus Grobys - University of Vaasa (Finland)

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**SESSION: 111 • CORPORATE SOCIAL RESPONSIBILITY & ETHICS**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 11:00 - 13:00

**Chair:** Francesco Baldi - University of Turin (Italy)

**Paper:** ESG and the Mediated Role of Assurance for Credit Risks

**Authors:**

Zelalem Abay - University of Gothenburg (Sweden)

**Presenter:** Zelalem Abay - University of Gothenburg (Sweden)

**Discussant:** Trond Randøy - University of Agder (Norway)

**Paper:** Competition and ESG Practices in Emerging Markets: Evidence from a Differences-in-Differences Model

**Authors:**

Henrique Martins - Pontifical Catholic University of Rio de Janeiro (PUC-Rio) (Brazil)

**Presenter:** Henrique Martins - Pontifical Catholic University of Rio de Janeiro (PUC-Rio) (Brazil)

**Discussant:** Seda Erdogan - Kadir Has University (Turkey)

**Paper:** The Impact of Corporate Social Responsibility on Firm Risk: Evidence from the CDS Market

**Authors:**

Wanzenried Gabrielle - University of Applied Sciences and Arts Western Switzerland (Switzerland)

Hsin-Hui Chin - California State University Northridge (United States)

Eva Wagner - Johannes Kepler University Linz (Austria)

**Presenter:** Gabrielle Wanzenried - University of Applied Sciences and Arts Western Switzerland (Switzerland)

**Discussant:** Fabian Dienemann - University of New South Wales (Australia)

**Paper:** Green Bond Issuing by Public Sector Entities: Exploring Motivations and Performance

**Authors:**

Francesco Baldi - University of Turin (Italy)

Giovanni Ferri - LUMSA University (Italy)

Cristina Maria Romano - LUISS Guido Carli University (Italy)

**Presenter:** Francesco Baldi - University of Turin (Italy)

**Discussant:** Ke Tang - Tsinghua University (China)

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**SESSION: 112 • RISK MEASURES AND ASSET PRICES**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 11:00 - 13:00

**Chair:** Ewa Dziawgo - Kazimierz Wielki University in Bydgoszcz (Poland)

**Paper:** CSR and Financial Crisis: Worldwide Evidence from COVID-19 Pandemic

**Authors:**

Niccolò Nirino - University of Turin (Italy)

Nicola Miglietta - University of Turin (Italy)

Joao Paulo Vieito - Polytechnic Institute of Viana do Castelo (Portugal) (Portugal)

**Presenter:** Niccolò Nirino - University of Turin (Italy)

**Discussant:** Amitabh Gupta - University of Delhi (India)

**Paper:** Artificial Intelligence Methods: Towards a new Decision Making Tool**Authors:**

Ismail Lotfi - Université Mohamed Ben Abdellah / Université Privée de Fès (Morocco)

Abdelhamid bouhadi - Université Sidi Mohamed Ben Abdellah (Morocco)

**Presenter:** Ismail Lotfi - Université Mohamed Ben Abdellah / Université Privée de Fès (Morocco)

**Discussant:** Daniel Berliner - University of Agder (Norway)

**Paper:** Measurement And Analysis of Risk of The Chooser Options**Authors:**

Ewa Dziawgo - Kazimierz Wielki University in Bydgoszcz (Poland)

**Presenter:** Ewa Dziawgo - Kazimierz Wielki University in Bydgoszcz (Poland)

**Discussant:** Mohd Harif - Finance Dept, School of Economic, Finance and Banking, Universiti Utara Malaysia (Malaysia)

**Paper:** Portfolio Optimization between Global Stock Markets**Authors:**

Mrityunjay Tiwary - Indian Institute of Management Lucknow (India)

Vaibhav Aggarwal - Indian Institute of Management Lucknow (India)

**Presenter:** Mrityunjay Tiwary - Indian Institute of Management Lucknow (India)

**Discussant:** Rajan Pandey - Birla Institute of Technology and Science, Pilani (India)

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**SESSION: 113 • CORPORATE FINANCE**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 11:00 - 12:30

**Chair:** Tom Aabo - Aarhus University (Denmark)

**Paper:** Employee Diversity and Litigation Risk: Evidence from the Lilly Ledbetter Fair Pay Act**Authors:**

Adrian Tippit - University of Texas at El Paso (United States)

Erik Devos - University of Texas at El Paso (United States)

He Li - University of Wisconsin, Whitewater (United States)

**Presenter:** Erik Devos - University of Texas at El Paso (United States)

**Discussant:** Bin Chang - Ontario Tech University (Canada)

**Paper:** Dividend Preferences Around Retirement**Authors:**

H. Kent Baker - American University (United States)

Adri De Ridder - Uppsala University (Sweden)

Marc Kramer - University of Groningen (Netherlands)

**Presenter:** Adri De Ridder - Uppsala University (Sweden)

**Discussant:** Przemyslaw Grobelny - Poznan University of Economics and Business (Poland)

**Paper:** CEO Personality Traits and Corporate Internationalization**Authors:**

Tom Aabo - Aarhus University (Denmark)

Christos Pantzalis - University of South Florida (United States)

Jung Chul Park - University of South Florida (United States)

**Presenter:** Tom Aabo - Aarhus University (Denmark)

**Discussant:** Jan Pieter Veerhoek - University of Antwerp & University of Maastricht (Netherlands)

**SESSION: 114 • MICROFINANCE - GENDER ISSUES IN MICROFINANCE**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 11:00 - 12:30

**Chair:** Kais Bouslah - University of St Andrews (United Kingdom)

**Paper:** Basel II/III Implementation in Africa and the Impact on the Resilience of its Banking Sectors: A Case Study of Nigeria

**Authors:**

Agnes Martins - University Of Reading (United Kingdom)

**Presenter:** Agnes Martins - University Of Reading (United Kingdom)

**Discussant:** Sherrihan Radi - University of Kent (United Kingdom)

**Paper:** What Drives the Social Performance of Microfinance Institutions? The Role of Board Gender Diversity and Institutional Environment

**Authors:**

Kais Bouslah - University of St Andrews (United Kingdom)

Qian Li - Cardiff University (United Kingdom)

Asma Mobarek - Cardiff University (United Kingdom)

**Presenter:** Kais Bouslah - University of St Andrews (United Kingdom)

**Discussant:** Anastasia Cozarencu - Montpellier Business School (France)

**Paper:** Finding the Right Couple Between Microfinance Loan Officers and Clients in terms of Gender.

**Authors:**

Cécile Godfroid - UMONS (Belgium)

Bert D'Espallier - KU Leuven (Belgium)

Naome Otiti - University of Agder (Norway)

Roy Mersland - University of Agder (Norway)

**Presenter:** Naome Otiti - University of Agder (Norway)

**Discussant:** Germana Giombini - University of Urbino Carlo Bo (Italy)

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**SESSION: 115 • BEHAVIOR FINANCE**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 11:00 - 13:00

**Chair:** Sowmya Subramaniam - Indian Institute of Management Lucknow (India)

**Paper:** Does Sentiment impact Cryptocurrency?

**Authors:**

Anamika . - Indian Institute of Management Lucknow (India)

Madhumita Chakraborty - Indian Institute of Management Lucknow (India)

Sowmya Subramaniam - Indian Institute of Management Lucknow (India)

**Presenter:** Sowmya Subramaniam - Indian Institute of Management Lucknow (India)

**Discussant:** Edgardo Cayon - Cesa Business School (Colombia)

**Paper:** Comparison of Logit Models with Artificial Neural Networks in predicting the stock market crisis: Indian context

**Authors:**

Neha Gupta - Birla Institute of Technology and Science, Pilani (India)

Arya Kumar - Birla Institute of Technology and Science, Pilani (India)

**Presenter:** Neha Gupta - Woxsen University (India)

**Discussant:** Garima Goel - Indian Institute of Management, Indore (India)

**Paper:** Is there economic model-analysis that predict the global outfall from Covid-19 panic and anxiety?

**Authors:**

NAHLA DHIB - Laboratoire J.A dieudonnee, Parc Valrose, 28 Avenue Valrose, (France)

**Presenter:** Nahla Dhib - University of Cote d'Azur (France)

**Discussant:** Aurelius Aaron - The Hong Kong Polytechnic University (Hong Kong)

**Paper:** The Effect of Managerial Ability on Advertisement Spending and Firm Value

**Authors:**

Akanksha Chadha - Indian Institute of Management Indore (India)

Pradip Banerjee - Indian Institute of Management Indore (India)

**Presenter:** Akanksha Chadha - Indian Institute of Management Indore (India)

**Discussant:** Michele Juca - Mackenzie Presbyterian University (Brazil)

**SESSION: 116 • CROWDFUNDING**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 11:00 - 12:30

**Chair:** Philippe Grégoire - Université Laval (Canada)

**Paper:** Asymmetric Cross-side Network Effects on Financial Platforms? Theory and Evidence from Marketplace Lending

**Authors:**

Danxia Xie - Tsinghua University (China)

Lin Cong - Cornell University (United States)

Ke Tang - Tsinghua University (United States)

**Presenter:** Danxia Xie - Tsinghua University (China)

**Discussant:** Yang You - University of Hong Kong (Hong Kong)

**Paper:** Angels in the Crowd

**Authors:**

Philippe Gregoire - Université Laval (Canada)

Marie-Claude Beaulieu - Université Laval (Canada)

**Presenter:** Philippe Grégoire - Université Laval (Canada)

**Discussant:** Priscilla Serwaah - Agder University (Norway)

**Paper:** Information Cascades and Threshold Implementation: An Application to Crowdfunding

**Authors:**

Yizhou Xiao - Chinese University of Hong Kong (Hong Kong)

Lin Cong - Cornell University (United States)

**Presenter:** Yizhou Xiao - Chinese University of Hong Kong (Hong Kong)

**Discussant:** Sudershan Kuntluru - Indian Institute of Management Kozhikode (India)

**SESSION: 117 • INVESTMENTS II**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 11:00 13:00

**Chair:** Hugues Dastarac - Banque de France (France)

**Paper:** Market Making and Proprietary Trading in the US Corporate Bond Market

**Authors:**

Hugues Dastarac - Banque de France (France)

**Presenter:** Hugues Dastarac - Banque de France (France)

**Discussant:** Hyeik Kim - Ohio State University (United States)

**Paper:** Opening the Black Box in Private Equity: When Interests Conflict Between GPs and LPs

**Authors:**

Hyeik Kim - Ohio State University (United States)

**Presenter:** Hyeik Kim - Ohio State University (United States)

**Discussant:** Hugues Dastarac - Banque de France (France)

**Paper:** Evaluation of the Future Price of Brazilian Commodities as a Predictor of the Price of the Spot Market

**Authors:**

Alexandre Lima - Brazilian Institute of Education, Development and Research - IDP (Brazil)

Rogério Miranda - Brazilian Institute of Education, Development and Research - IDP (Brazil)

Mathias Tessmann - Brazilian Institute of Education, Development and Research - IDP (Brazil)

**Presenter:** Alexandre Lima - Brazilian Institute of Education, Development and Research - IDP (Brazil)

**Discussant:** Peter Vaz da Fonseca - Mackenzie Presbyterian University (Brazil)

LUNCH

Date: 2021-08-06 • Time: 12:30 - 13:30



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SESSION: 118 • KEYNOTE SPEAKER

Zoom: [Link](#) • Date: 2021-08-06 • Time: 13:30 - 15:00



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COFFEE BREAK - VIRTUAL

Date: 2021-08-06 • Time: 15:00 - 15:30



**SESSION: 119 • CORPORATE GOVERNANCE****Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 15:30 - 17:30**Chair:** Mei Yu - Coventry University (United Kingdom)**Paper:** Board Leadership Structure: Does CEO Gender Matter?**Authors:**

Mei Yu - Coventry University (United Kingdom)

**Presenter:** Mei Yu - Coventry University (United Kingdom)**Discussant:** Tatiana Sokolova - National Research University Higher School of Economics (Russia)**Paper:** The Impact of Tightly Contested Governance Proposals on Firms? Narrative Disclosures: Evidence from a Regression-Discontinuity Design (RDD)**Authors:**

Arup Ganguly - University of Mississippi (United States)

Lin Ge - University of Mississippi (United States)

Abhishek Ganguly - University of Oklahoma (United States)

Chad Zutter - University of Pittsburgh (United States)

**Presenter:** Arup Ganguly - University of Mississippi (United States)**Discussant:** Esther Chevrot-Bianco - University of Copenhagen (Denmark)**Paper:** Information Environments, Accounting Information Comparability, and the Risk of Stock Price Crash: Evidence from China**Authors:**

Feng Zhan - University of Western Ontario (Canada)

Kaiyuan Yang - Southwest University of Political Science &amp; Law (China)

Tingyong Zhong - Chongqing Technology and Business University (China)

Xiaoyan Huo - Chongqing Technology and Business University (China)

**Presenter:** Feng Zhan - University of Western Ontario (Canada)**Discussant:** David Jonas Schroeder - Copenhagen Business School (Denmark)**Paper:** Board Diversity And Outward FDI: Evidence From Europe**Authors:**

Valeria Gattai - Università Degli Studi di Milano-Bicocca (Italy)

Piergiovanna Natale - Università degli Studi di Milano-Bicocca (Italy)

Francesca Rossi - Università Degli Studi di Verona (Italy)

**Presenter:** Valeria Gattai - Università Degli Studi di Milano-Bicocca (Italy)**Discussant:** Saif Ullah - Concordia University (Canada)**SESSION: 120 • CORPORATE FINANCE****Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 15:30 - 17:30**Chair:** Hongfei Sun - Queen's University (Canada)**Paper:** Do Directorship Returns Affect CEO Turnover?**Authors:**

Jason [Pang-Li] Chen - Drexel University (United States)

**Presenter:** Jason [Pang-Li] Chen - Drexel University (United States)**Discussant:** Su Wang - University of Amsterdam (Netherlands)**Paper:** Information Transparency of Firm Financing**Authors:**

Hongfei Sun - Queen's University (Canada)

Antoine Noël - Queen's University (Canada)

**Presenter:** Hongfei Sun - Queen's University (Canada)**Discussant:** Alfonsina Iona - Queen Mary University of London (United Kingdom)**Paper:** A Friend in Need is a Friend Indeed: Employee Friendliness and Working Capital Management.**Authors:**

Hari Adhikari - Embry-Riddle Aeronautical University (United States)

June Dung Pham - Shippensburg University (United States)

Thanh Nguyen - University of South Carolina - Upstate (United States)

Nilesh Sah - University of Tennessee at Chattanooga (United States)

**Presenter:** Hari Adhikari - Embry-Riddle Aeronautical University (United States)**Discussant:** Veronika Selezneva - CERGE-EI (Czech Republic)

**Paper:** Sin Stocks and ESG Scores: Does the Nature of Your Business Really Matter?

**Authors:**

Edgardo Cayon - CESA Business School (Colombia)

**Presenter:** Edgardo Cayon - CESA Business School (Colombia)

**Discussant:** Xianmin Liu - Queen Mary University of London (United Kingdom)

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### SESSION: 121 • BEHAVIORAL FINANCE

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 15:30 - 17:00

**Chair:** Maryam Mirzaei - German University of Technology in Oman (Oman)

**Paper:** First Results on Financial Literacy in Oman

**Authors:**

Maryam Mirzaei - German University of Technology (Oman)

Tobias Buer - German University of Technology (Oman)

**Presenter:** Maryam Mirzaei - German University of Technology in Oman (Oman)

**Discussant:** Subas Acharya - University of Texas at Dallas (United States)

**Paper:** Chasing the Beta, Losing the Alpha

**Authors:**

Pierre Jaffard - MIT Sloan School of Management (United States)

Andrea Hamaui - Harvard Business School (United States)

**Presenter:** Pierre Jaffard - MIT Sloan School of Management (United States)

**Discussant:** Ruixiang Wang - Northeastern University (United States)

**Paper:** Asset Pricing with Daily Shopper Spending

**Authors:**

Jialu Shen - University of Missouri (United States)

Kuntara Pukthuanthong - University of Missouri (United States)

Ruixiang Wang - Northeastern University (United States)

**Presenter:** Ruixiang Wang - Northeastern University (United States)

**Discussant:** Tamara Teplova - National Research University Higher School of Economics (Russia)

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### SESSION: 122 • INVESTMENTS

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 15:30 - 17:00

**Chair:** Levon Goukasian - Pepperdine University (United States)

**Paper:** Global Real Estate and Portfolio Risk

**Authors:**

Arif Qayyum - Iona College (United States)

Walayet Khan - University of Evansville (United States)

**Presenter:** Arif Qayyum - Iona College (United States)

**Discussant:** Md Shahedur Chowdhury - Arkansas Tech University (United States)

**Paper:** The Debt Capacity Enhancing Benefits of Commercial Real Estate Holdings and Its Effect on Stock Returns.

**Authors:**

Levon Goukasian - Pepperdine University (United States)

Luka Vdovic - NA (United States)

**Presenter:** Levon Goukasian - Pepperdine University (United States)

**Discussant:** He Li - University of Wisconsin, Whitewater (United States)

**Paper:** Investing in Virtue and Frowning at Vice? Lessons from the Global Economic and Financial Crisis

**Authors:**

Lucia Morales - Technological University Dublin (Ireland)

Daniel Rajmil - Universitat Oberta de Catalunya (Spain)

**Presenter:** Lucia Morales - Technological University Dublin (Ireland)

**Discussant:** Levon Goukasian - Pepperdine University (United States)

**SESSION: 123 • ASSET PRICING****Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 15:30 - 17:00**Chair:** Kuntara Pukthuanthong - University of Missouri (United States)**Paper:** Generation of equity prices scenarios for a long time maturity**Authors:**

Yves Rakotondratsimba - ECE-Paris, INSEEC Research Center (France)

**Presenter:** Yves Rakotondratsimba - ECE-Paris, INSEEC Research Center (France)**Discussant:** Eghbal Rahimikia - University of Manchester (United Kingdom)**Paper:** Religious Beliefs and US Public Pension Funds**Authors:**

Afak Nazim - Florida International University (United States)

Edward Lawrence - Florida International University (United States)

Robinson Reyes - Florida International University (United States)

**Presenter:** Afak Nazim - Florida International University (United States)**Discussant:** Sima Jannati - University of Missouri (United States)**Paper:** Are Stock-Market Anomalies Anomalous After All?**Authors:**

Kuntara Pukthuanthong - University of Missouri (United States)

George Chalamandaris - Athens University of Economics and Business (Greece)

Nikolas Topaloglou - Athens University of Economics and Business (Greece)

**Presenter:** Kuntara Pukthuanthong - University of Missouri (United States)**Discussant:** Tarik Umar - Rice University (United States)**SESSION: 124 • PORTFOLIO MANAGEMENT AND ASSET PERFORMANCE EVALUATION****Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 15:30 - 17:00**Chair:** Ernest Biktymirow - Brock University (Canada)**Paper:** Who Invests in and What Drives Equity Ownership Around the World**Authors:**

Ines Chaib - University of Geneva (Switzerland)

Vihang Errunza - McGill University (Canada)

Yiliu Lu - McGill University (Canada)

**Presenter:** Ines Chaib - University of Geneva and SFI (Switzerland)**Discussant:** Erwin Hansen - University of Chile (Chile)**Paper:** What is the Time Series Regression of the Stock Market Return?**Authors:**

Weidong Tian - University of North Carolina at Charlotte (United States)

Yueliang Lu - University of North Carolina at Charlotte (United States)

**Presenter:** Yueliang Lu - University of North Carolina at Charlotte (United States)**Discussant:** Ernest Biktymirow - Brock University (Canada)**Paper:** The Growth of Passive Indexing and Smart-beta: Competitive Effects on Actively Managed Funds.**Authors:**

Michael Densmore - York University, Schulich School of Business (Canada)

**Presenter:** Michael Densmore - York University, Schulich School of Business (Canada)**Discussant:** Triinu Tapver - Tallinn University of Technology (Estonia)

## SESSION: 125 • BANKING AND FINANCIAL INSTITUTIONS

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 15:30 - 17:30

**Chair:** Alina Gomez-Mejia - Pontificia Universidad Javeriana Cali (Colombia)

**Paper:** Macro Variables and the Prediction of Out-of-Sample Bank Financial Performance

**Authors:**

Alan Sousa - University of São Paulo (Brazil)

Renê Pimentel - University of São Paulo (Brazil)

Eduardo Flores - University of São Paulo (Brazil)

**Presenter:** Alan Sousa - University of São Paulo (Brazil)

**Discussant:** Sarah Tobin - Chr. Michelsen Institute (Norway)

**Paper:** Effect Of Diversification And Trading Income On Profitability: An Analysis For Financing Companies In Colombia

**Authors:**

Alina Gomez-Mejia - Pontificia Universidad Javeriana Cali (Colombia)

Nelson David Beltrán - Pontificia Universidad Javeriana Cali (Colombia)

Henry Mauricio Martínez - Pontificia Universidad Javeriana Cali (Colombia)

**Presenter:** Alina Gomez-Mejia - Pontificia Universidad Javeriana Cali (Colombia)

**Discussant:** Musa Ngilisho - Institute of Accountancy Arusha (Tanzania)

**Paper:** Estimating the Market Power of Banks: A comparison between EMU and Non-EMU banks

**Authors:**

Cristina Ortega González - University of Málaga (Spain)

**Presenter:** Cristina Ortega González – University of Málaga (Spain)

**Discussant:** Walayet Khan - University of Evansville (United States)

**Paper:** Information Processing Skills of Short Sellers: Empirical Evidence from the Covid-19 Pandemic

**Authors:**

Jan-Oliver Strych - Karlsruhe Institute of Technology (Germany)

Levy Schattmann - Karlsruhe Institute of Technology (Germany)

P. Joakim Westerholm - University of Sydney (Australia)

**Presenter:** Jan-Oliver Strych - Karlsruhe Institute of Technology (Germany)

**Discussant:** Xuewu Wang - Quinnipiac University (United States)

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## SESSION: 126 • FINANCIAL INCLUSION

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 15:30 - 17:30

**Chair:** Marcelo Zeuli - Central Bank of Brazil (Brazil)

**Paper:** Cash and Crime

**Authors:**

Ignacio Munyo - University of Montevideo (Uruguay)

Nestor Gandelman - Universidad ORT, Uruguay (Uruguay)

Emanuel Schertz - Harvard University (United States)

**Presenter:** Ignacio Munyo - University of Montevideo (Uruguay)

**Discussant:** Gilna Samuel - California State University, San Bernardino (United States)

**Paper:** FRA Sustainable Financial Inclusion Approach Effectiveness in Overcoming the Impacts of COVID-19 Pandemic on Non-Banking Financial Sector

**Authors:**

Merna Amer - Financial Regulatory Authority (Egypt)

**Presenter:** Merna Amer - Financial Regulatory Authority (Egypt)

**Discussant:** Laura Maria Schmid - Jacobs University Bremen (Germany)

**Paper:** The Impact Of Microfinance On Poverty? A Global Study With Special Emphasis On Nigeria

**Authors:**

Agnes Martins - University Of Reading (United Kingdom)

**Presenter:** Agnes Martins - University Of Reading (United Kingdom)

**Discussant:** Samuel Nyarko - University of Agder (Norway)

**Paper:** Basel III and Central Banks With Multiple Objectives: Convergences between Targets

**Authors:**

Marcelo Zeuli – Central Bank of Brazil (Brazil)

**Presenter:** Marcelo Zeuli – Central Bank of Brazil (Brazil)

**Discussant:** Eugenia Andreasen - University of Chile (Chile)

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#### SESSION: 127 • CORPORATE FINANCE II

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 15:30 - 17:00

**Chair:** Lin Ge - University of Mississippi (United States)

**Paper:** Non-Financial ?Narrative? Data Analysis of Annual Reports

**Authors:**

Zuzana Kubascikova - University of Economics in Bratislava (Slovakia)

Miloš Tumpach - University of Economics in Bratislava (Slovakia)

Zuzana Juhaszova - University of Economics in Bratislava (Slovakia)

**Presenter:** Zuzana Kubascikova - University of Economics in Bratislava (Slovakia)

**Discussant:** Patricia Bachiller - University of Zaragoza (Spain)

**Paper:** Merger-driven Listing Dynamics

**Authors:**

Markus Lithell - Norwegian School of Economics (Norway)

B. Espen Eckbo - Tuck School of Business at Dartmouth (United States)

**Presenter:** Markus Lithell - Norwegian School of Economics (Norway)

**Discussant:** Jose Fillat - Federal Reserve Bank of Boston (United States)

**Paper:** Investor Relations Firms and Shareholder Activism

**Authors:**

Lin Ge - University of Mississippi (United States)

Arup Ganguly - University of Mississippi (United States)

Abhishek Ganguly - University of Oklahoma (United States)

**Presenter:** Lin Ge - University of Mississippi (United States)

**Discussant:** Cao Fang - Sam Walton College of Business, University of Arkansas (United States)

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#### SESSION: 128 • CORPORATE BONDS AND CREDIT SPREADS

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 15:30 - 17:00

**Chair:** Jorgo Goossens - Tilburg University (Netherlands)

**Paper:** Yield Curve Volatility and Macroeconomic Risk

**Authors:**

Anne Lundgaard Hansen - Federal Reserve Bank of Richmond (United States)

**Presenter:** Anne Lundgaard Hansen - Federal Reserve Bank of Richmond (United States)

**Discussant:** Luis Berggrun - Cesa Business school (Colombia)

**Paper:** Green Bonds and External Reviews

**Authors:**

Tian Luan - University of Liechtenstein (Liechtenstein)

Lars Kaiser - University of Liechtenstein (Liechtenstein)

Marco J. Menichetti - University of Liechtenstein (Liechtenstein)

Hendrik Kimmerle - University of Liechtenstein (Liechtenstein)

**Presenter:** Hendrik Peer Kimmerle - University of Liechtenstein (Liechtenstein)

**Discussant:** Clara Gonzalez - Banco de España (Spain)

**Paper:** Present Bias, Asset Allocation and the Yield Curve

**Authors:**

Jorgo Goossens - Tilburg University (Netherlands)

Bas Werker - Tilburg University (Netherlands)

**Presenter:** Jorgo Goossens - Tilburg University (Netherlands)

**Discussant:** Tom Aabo - Aarhus University (Denmark)

**SESSION: 129 • RISK MANAGEMENT**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 15:30 - 17:00

**Chair:** Andrea Schertler - University of Graz (Austria)

**Paper:** Estimation of Volatility Function with Variance Reduction for Modal Regression

**Authors:**

Tao Wang - University of California Riverside (United States)

**Presenter:** Tao Wang - University of California Riverside (United States)

**Discussant:** Xiaohan Xue - ICMA Centre, University of Reading (United Kingdom)

**Paper:** Market Discipline Effects of Anti-Money Laundering Infractions: Evidence from International Banks

**Authors:**

Andrea Schertler - University of Graz (Austria)

Sandra Tillema - University of Groningen (Netherlands)

**Presenter:** Andrea Schertler - University of Graz (Austria)

**Discussant:** François d'Assises Bationo - Laval University (Canada)

**Paper:** Business Resilience in the Face of the COVID-19 Pandemic: An International Investigation

**Authors:**

Wissem Ajili Ben Youssef - ESLSCA Paris Business School (France)

Imen Ben Slimene - University of Upper Alsace Colmar (France)

Mourad Kertous - University of Brest - Bretagne (France)

Abdelhak Nassiri - University of Brest - Bretagne (France)

Samir Maliki - University of Tlemcen (Algeria)

Mohammed Elamine Abdelli - University Of Brest (France)

Afef Khalil - University of Carthage (Tunisia)

**Presenter:** Wissem Ajili - Ben Youssef - ESLSCA Paris Business School (France)

**Discussant:** Emma Iglesias - University of Coruna (Spain)

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**SESSION: 130 • MICROFINANCE - FINANCIAL LITERACY AND SAVINGS**

**Zoom:** [Link](#) • **Date:** 2021-08-06 • **Time:** 15:30 - 17:00

**Chair:** Aleksandr Grigoryan - American University of Armenia (Armenia)

**Paper:** Financial Education at the Bottom of the Pyramid: Is there an Effect on the Performance of Informal Grassroots Financial Associations?

**Authors:**

Linda Nakato - University of Agder (Norway)

Bert D'Espallier - KU Leuven (Belgium)

Roy Mersland - University of Agder (Norway)

**Presenter:** Linda Nakato - University of Agder (Norway)

**Discussant:** Andre Lot - Norwegian School of Economics (Norway)

**Paper:** Are all savings products in the microfinance world created equal?

**Authors:**

Aleksandr Grigoryan - American University of Armenia (Armenia)

Knar Khachatryan - American University of Armenia (Armenia)

Roy Mersland - University of Agder (Norway)

Valentina Hartarska - Auburn University (United States)

**Presenter:** Aleksandr Grigoryan - American University of Armenia (Armenia)

**Discussant:** Linda Nakato - University of Agder (Norway)



## DETAIL ACADEMIC PROGRAM

AUGUST, 4<sup>th</sup> – 6<sup>th</sup> · 2021

**XX** · Presenter | **XX\*** · Discussant | **XX\*\*** · Chair

LAST NAME	FIRST NAME	AFFILIATION	COUNTRY	SESSION
Aabo	Tom	Aarhus University	Denmark	113; 113**; 128*;
Aaron	Aurelius	The Hong Kong Polytechnic University	Hong Kong	79; 115*;
Abay	Zelalem	University of Gothenburg	Sweden	111;
Abolghasemi	Ali	HEC Montréal	Canada	88; 72*;
Acharya	Subas	University of Texas at Dallas	United States	93; 121*;
Adhikari	Hari	Embry-Riddle Aeronautical University	United States	120; 56*;
Afzali	Haroon	Hanken School of Economics	Finland	37;
Ahluwalia	Eshan	MSCI Services Pvt Ltd	India	98; 98**; 66*;
Ajili - Ben	Wissem	ESLSCA Paris Business School	France	90*; 103; 129;
Akcay	Sariye Belgin	Ankara University	Turkey	41; 78*;
Aktas	Koray	University of Milano-Bicocca	Italy	34; 34**; 105*;
Albrecht	Peter	Mendel University in Brno	Czech Republic	109; 109**; 62*;
Alfarhoud	Abdul	The University of Manchester	United Kingdom	35; 98*;
Allen	Linda	Baruch College Zicklin School of Business	United States	92; 92**; 92*;
Aloosh	Arash	Neoma Business School	France	59; 59**; 21*;
Ambros	Maximilian	WHU- Otto Beisheim School of Management	Germany	62*;
Amer	Merna	Financial Regulatory Authority	Egypt	126; 25*;
Amini	Shahram	University of Denver	United States	37; 79*;
Amundi	Marie Briere	Paris-Dauphine University & Université Libre de Bruxelles	France	
An	Zhe	Monash University	Australia	9; 9**; 49*;
Anagreh	Suhaib	Abu Dhabi School of Management	United Arab Emirates	2*;
Anchev	Stefan	BI Norwegian Business School	Norway	75; 82; 60*;
Andreasen	Eugenia	University of Chile	Chile	90; 35*; 126*;
Angerer	Martin	University of Liechtenstein	Liechtenstein	104; 36*;
Anghel	Dan Gabriel	Romanian Academy	Romania	47; 47**; 42*;
Armada	Manuel Rocha	University of Minho	Portugal	99; 99**;
Ashok	Shruti	Bennett University	India	104*;
Audzeyeva	Alena	Keele University	United Kingdom	78; 78**; 65*;
Avgeri	Ioanna	Athens University of Economics and Business	Greece	28; 86*;
Ayala de Carvalho	Karen Kristina	Fundação Getulio Vargas (FGV)	Brazil	2;
Baah-Peprah	Prince	University of Agder	Norway	10; 54*;
Bachiller	Patricia	University of Zaragoza	Spain	103; 103**; 127*;
Baghdasaryan	Vardan	American University of Armenia	Armenia	91; 91**; 43*;
Bai	Yang	University of Missouri	United States	32; 65*;
Baldi	Francesco	University of Turin	Italy	111; 111**; 14*;
Bali	Morad	CESICE - University Grenoble Alpes	France	25; 25**; 44*;
Bali Swain	Ranjula	Stockholm School of Economics	Sweden	11; 47*;
Barber	Joel	Florida International University	United States	88; 88**; 69*;
Barbopoulos	Leonidas	University of Edinburgh	United Kingdom	32; 107*;
Bartel	Merlin	University of Liechtenstein	Austria	31; 67*;
Bationo	François d'Assises	Laval University	Canada	33; 129*;
Batmunkh	Munkh-Ulzii	National University of Mongolia	Mongolia	97*; 110*;
Belisario	Pedro	ISE Business School	Brazil	72; 72**; 31*;

Ben-Yashar	Ruth	Bar-Ilan University	Israel	28; 28**; 76*;
Benedetti	Hugo	Universidad de los Andes	Chile	1; 70*;
Berger	Dave	Oregon State University	United States	40; 40**; 40*;
Berggrun	Luis	Cesa Business school	Colombia	32; 32**; 128*;
Berliner	Daniel	University of Agder	Norway	10; 112*;
Bernardi	Daniele	Diaman Partners Ltd	Malta	109; 97*;
Bevilacqua	Mattia	London School of Economics	United Kingdom	94; 94**; 67*;
Bhurjee	Keerat	Shiv Nadar University	India	20; 102*;
Biktimirov	Ernest	Brock University	Canada	93; 93**; 124**; 124*;
Birungi	Silver	Bugema University	Uganda	2;
Biswas	Rita	University at Albany, SUNY	United States	22*; 65; 73;
Bolt	Wilko	De Nederlandsche Bank	Netherlands	62; 62**;
Boonman	Tjeerd	Monmouth University	United States	83; 83**;
Borisov	Alexander	University of Cincinnati	United States	79; 79**; 38*;
Bouslah	Kais	University of St Andrews	United Kingdom	114; 114**; 80*;
Boussetta	Asma	University of Orléans	France	91; 43*;
Bragaglia	Erika	University of Rome Tor Vergata	Italy	39; 39**; 25*;
Braun	Julia	University of Hohenheim	Germany	83; 41*;
Broby	Daniel	Strathclyde University	United Kingdom	52; 52**; 91*;
Broman	Markus	Syracuse University	United States	70; 70**; 89*;
Brunner-Kirchmair	Thomas	Johannes Kepler University Linz	Austria	51; 38*;
Cai	Wanxiang	Utrecht University School of Economics	Netherlands	52; 52*;
Caporin	Massimiliano	University of Padova	Italy	19; 19**; 32*;
Carosi	Andrea	University of Sassari	Italy	54; 54**; 64*;
Cayon	Edgardo	Cesa Business School	Colombia	120; 115*;
Chadha	Akanksha	Indian Institute of Management, Indore	India	115; 102*;
Chaieb	Ines	University of Geneva and SFI	Switzerland	124; 35*;
Chakravarty	Ranjan	NMIMS University	India	32*;
Challita	Sandra	ESDES, Université Catholique de Lyon	France	63; 11*;
Chang	Bin	Ontario Tech University	Canada	31; 31**; 113*;
Chen	Mengqian	University of Manchester	United Kingdom	20; 48*;
Chen	Joanne Juan	London School of Economics	United Kingdom	77; 105*;
Chen	Jason	Drexel University	United States	120; 86*;
Chevrot-Bianco	Esther	University of Copenhagen	Denmark	2; 119*;
Chiarotti	Edoardo	The Graduate Institute (Geneva) and the London School of Economics	United Kingdom	45; 94*;
Cho	DuckKi	Peking University HSBC Business School	Hong Kong	26; 26**; 12*; 41; 41**; 78; 122*;
Chowdhury	Md Shahedur	Arkansas Tech University	United States	104; 104**; 11*;
Corazza	Marco	Ca' Foscari University of Venice	Italy	51; 84*;
Correia	José Eduardo	University of Évora	Portugal	13; 13**; 114*;
Cozarenco	Anastasia	Montpellier Business School	France	96*;
Curcio	Domenico	University of Naples Federico II	Italy	38; 38**; 90*;
Danbolt	Jo	University of Edinburgh Business School	United Kingdom	117; 117**; 117*;
Dastarac	Hugues	Banque de France	France	12; 20*;
David	Thomas	ESCP Business School	France	53; 93*;
De Amicis	Chiara	Cass Business School, City University London	United Kingdom	113; 64*;
de la Horra Ruiz	Luis Pablo	University of Valladolid	Spain	85; 13*;
De Novellis	Gennaro	University of Perugia	Italy	27; 84*;
De Ridder	Adri	Uppsala University - Campus Gotland	Sweden	124; 42*;
Del Prete	Silvia	Banca d'Italia	Canada	124; 42*;
Denkowska	Anna	Cracow University of Economics	Poland	109; 97*;
Densmore	Michael	York University	Canada	109; 97*;

Derviz	Alexis	Czech National Bank	Czech Republic	92; 23*;
Desogus	Marco	University of Cagliari	Italy	32; 9*;
Desroziers	Adrien	Université Paris 1 Panthéon Sorbonne	France	14; 63*;
Devos	Erik	University of Texas	United States	113; 38*;
Dey	Shiladitya	Indian Institute of Technology Kharagpur	India	86;
Dhib	Nahla	University of Cote d'Azur	France	115; 101*;
Dhingra	Deepika	Bennett University	India	28; 74*;
Dias Saraiva	Ella	HEC Montréal	Canada	31; 87*;
Dienemann	Fabian	University of New South Wales	Australia	4; 111*;
Dimungu Hewage	Dilrukshi	University of Liverpool	United Kingdom	63; 13*;
Dissanayake	Deepika	University of Ruhuna	Sri Lanka	54; 22*;
Dowd	Kevin	Durham University Business School	United Kingdom	40; 21*;
Dubois	Loïc	Université de Picardie Jules Verne	France	63; 34*;
Dziawgo	Ewa	Kazimierz Wielki University in Bydgoszcz	Poland	112; 112**; 67*;
Efrat	Kalanit	Ruppin Academic Center	Sweden	
Eleftheriadis	Iordanis	University of Macedonia	Greece	110; 110**; 8*;
Erdogan	Seda	Kadir Has University	Turkey	49; 111*;
Faff	Robert	Bond University & Emeritus Professor University of Queensland.	Australia	24**; 1**; 1**;
Fang	Cao	University of Arkansas	United States	1; 24; 127*;
Fasano	Francesco	University of Calabria	Italy	50; 86*;
Feldman	David	UNSW Sydney	Australia	22, 60; 108; 94*;
Fernandez	Viviana	Universidad Adolfo Ibañez	Chile	71; 71**; 71*;
Ferrando	Annalisa	European Central Bank	Germany	73; 73**; 87*;
Fillat	Jose	Federal Reserve Bank of Boston	United States	80; 90; 127*;
Finta	Marinela	University of Otago and Singapore Management University (SKBM)	New Zealand	67; 67**; 19*;
Fonseca	Peter Vaz da	Mackenzie Presbyterian University	Brazil	2; 117*;
Forssbaeck	Jens	Lund University	Sweden	44; 59*;
Franco	Lavinia	City University of London	United Kingdom	59; 92*;
Frenkel	Michael	WHU - Otto Beisheim School of Management	Germany	90; 90**; 39*;
Frii	Peter	Umeå University	Sweden	48; 37*;
Frömmel	Michael	Ghent University	Belgium	1; 34; 101; 101**; 70*;
Gafka	Beata	Said Business School, University of Oxford	United Kingdom	4; 79*;
Gafni	Hadar	KTH Royal Institute of Technology	Sweden	11; 52*;
Ganguly	Arup	University of Mississippi	United States	119; 38*;
Garde Sanchez	Raquel	University of Granada	Spain	71; 14**; 14*;
Gattai	Valeria	Università degli Studi di Milano-Bicocca	Italy	119; 102**; 102*;
Ge	Lin	University of Mississippi	United States	127; 127**; 77*;
Gehrung	Marcel	University of Hohenheim	Germany	96; 82*;
Ghosh	Amlan	National Institute of Technology, Durgapur	India	66; 66*;
gigante	gimedé	Bocconi University	Italy	44; 89*;
Gilboa	Shaked	Ruppin Academic Center	Israel	92*;
Gimeno	Ricardo	Banco de España	Spain	105; 105**; 13*;
Giombini	Germana	University of Urbino Carlo Bo	Italy	12; 12**; 114*;
Godfroid	Cécile	Université de Mons	Belgium	95*;
Goel	Garima	Indian Institute of Management, Indore	India	115*;
Goel	Tirupam	Bank for International Settlements	Switzerland	59; 28*;
Gomez	Alina	Pontificia Universidad Javeriana Cali	Colombia	125; 125**; 82*;
Gonzalez	Laura	California State University, Long Beach	United States	36; 93*;
Gonzalez	Clara	Banco de España	Spain	95; 128*;
Goossens	Jorgo	Tilburg University	Netherlands	128; 128**; 89*;
Gottschalk	Sylvia	Middlesex University	United Kingdom	84; 61*;

<b>Goukasian</b>	Levon	Pepperdine University	United States	122; 122**; 122*;
<b>Gouveia</b>	Maria	Coimbra Business School, ISCAC & INESC Coimbra	Portugal	97;
<b>Gozen</b>	Suleyman	University of Chicago	United States	87; 73*;
<b>Grigoryan</b>	Aleksandr	American University of Armenia	Armenia	130; 130**; 33*;
<b>Grira</b>	Jocelyn	Athabasca University	Canada	107; 107*;
<b>Grobelny</b>	Przemyslaw	Poznan University of Economics and Business	Poland	113*;
<b>Grobys</b>	Klaus	University of Vaasa	Finland	36; 110*;
<b>Grégoire</b>	Philippe	Université Laval	Canada	116; 116**;
<b>Gupta</b>	Surbhi	India Institute of Technology, Delhi	India	101; 66*;
<b>Gupta</b>	Amitabh	University of Delhi	India	103*; 112*
<b>Gupta</b>	Neha	Woxsen University	India	115; 11*;
<b>Guzman</b>	Alexander	CESA Business School	Colombia	37; 37**; 63**; 63*;
<b>Han</b>	Weihao	University of Bath	United Kingdom	60; 72*;
<b>Hansen</b>	Erwin	University of Chile	Chile	42; 42**; 124*;
<b>Hansen</b>	Anne Lundgaard	Federal Reserve Bank of Richmond	United States	128; 88*;
<b>Harif</b>	Mohd	Universiti Utara Malaysia	Malaysia	67; 112*;
<b>Hatemi-J</b>	Abdulnasser	UAE University	United Arab Emirates	66; 66**; 27*;
<b>Henriques</b>	Carla	Polytechnic Institute of Coimbra and INESC Coimbra	Portugal	98; 23*;
<b>Hodor</b>	Idan	Monash University	Australia	101; 4*;
<b>Holland</b>	John	Glasgow University	United Kingdom	82; 99*;
<b>Hong</b>	Claire Yurong	Shanghai Advanced Institute of Finance	China	15; 21; 21**; 104*;
<b>Hu</b>	Yunzhi	University of North Carolina at Chapel Hill	United States	76; 33*;
<b>Huang</b>	Shiyang	The University of Hong Kong	Hong Kong	27*;
<b>Huang</b>	Shu-Chin	Ming Chuan University	Taiwan	60; 60*;
<b>Huang</b>	Chenchen	University of Bristol	United Kingdom	44; 56*;
<b>Hull</b>	Tyler	University of Massachusetts Boston	United States	89; 89**; 79*;
<b>Iglesias</b>	Emma	University of A Coruna	Spain	23; 23**; 129*;
<b>Imad'Eddine</b>	Gael	Universite de Lille	France	51*;
<b>Iona</b>	Alfonsina	Queen Mary University of London	United Kingdom	35; 35**; 120*;
<b>Ivaninskiy</b>	Ilya	Higher School of Economics	Russia	18;
<b>Ivantsova</b>	Olga	PJSC Rostelecom	Russia	
<b>Iwatsubo</b>	Kentaro	Kobe University	Japan	60; 60**; 60*;
<b>Iyer</b>	Subramanian	University of New Mexico	United States	38; 88*;
<b>Jaffard</b>	Pierre	MIT, Sloan School of Management	United States	121; 72*;
<b>Jahromi</b>	Maria	Australian National University	Australia	1; 22*;
<b>Jain</b>	Surbhi	Indian Institute of Management, Indore	India	102;
<b>Jangra</b>	Abhishek	Indian Institute of Technology, Madras	India	18;
<b>Jannati</b>	Sima	University of Missouri	United States	69; 89; 123*;
<b>Johnson</b>	Stafford	Xavier University	United States	36; 84*;
<b>Juca</b>	Michele	Mackenzie Presbyterian University	Brazil	115*;
<b>Julio</b>	Ivan	Boston University	United States	89; 41*;
<b>Jung</b>	Chanshik	Dong-A University	South Korea	108; 108**; 12*;
<b>Juric</b>	Julia	University of Hohenheim	Germany	26; 15*;
<b>Kaczmarek</b>	Tomasz	Poznan University of Economics and Business	Poland	95*;
<b>Kadioglu</b>	Eyüp	Ghent University	Belgium	88; 70*;
<b>Karagiannis</b>	Nikolaos	Alliance Manchester Business School	United Kingdom	80**;
<b>Karau</b>	Sören	Deutsche Bundesbank	Germany	36; 36**; 59*;

Kassimatis	Konstantinos	Athens University of Economics and Business	Greece	97; 97**; 69*;
Kazemi	Maziar	MIT	United States	35; 83*;
Khachatryan	Knar	American University of Armenia	Armenia	91; 74*;
Khan	Walayet	University of Evansville	United States	86; 86**; 125*;
Kharlamov	Alexey	National Research University Higher School of Economics (RU)	Russia	2; 33*;
Kim	Hee-Eun	Myongji University	South Korea	1; 7*;
Kim	Hyeik	Ohio State University	United States	117; 117*;
Kimmerle	Hendrik Peer	University of Liechtenstein	Austria	128; 100*;
Koussis	Nicos	Frederick University	Cyprus	95; 41*;
Kubascikova	Zuzana	University of Economics in Bratislava	Slovakia	127; 103*;
Kuntluru	Sudershan	Indian Institute of Management Kozhikode	India	18; 116*;
Lachana	Ioanna	Birkbeck College	United Kingdom	15; 57*;
Lauterbach	Beni	Bar Ilan University	Israel	56; 56**; 37*;
Lawrence	Edward	Florida International University	United States	
Lei	Chunyu	University of Macau	China	74; 6*;
Leigh	Robert	University of Durham	United Kingdom	41; 83*;
Li	He	University of Wisconsin, Whitewater	United States	87; 87**; 122*;
Li	Dongxu	Xiamen University	China	5; 107**; 107*;
Li	Gang	Hong Kong Polytechnic University	Hong Kong	95; 95**; 19*;
Li	Wentao	University of Groningen	Netherlands	105; 71*;
Liebi	Luca	University of St. Gallen	Switzerland	110; 53*;
Lima	Alexandre	Brazilian Institute of Education, Development and Research	Brazil	117;
Lithell	Markus	Norwegian School of Economics (NHH)	Norway	127; 58*;
Liu	Xiaotian	City University of Hong Kong	Hong Kong	107; 28*;
Liu	Xianmin	Queen Mary University of London	United Kingdom	49; 120*;
Liu	Weixi	University of Bath	United Kingdom	12; 80*;
Long	Hai	Anhui International Studies University	China	58; 58**; 77*;
Lot	Andre	NHH - Norwegian School of Economics	Norway	70; 130*;
Lotfi	Ismail	Université Mohamed Ben Abdellah / Université Privée de Fès	Morocco	112; 90*;
Lu	Yueliang	University of North Carolina at Charlotte (UNCC)	United States	124;
Lu	Yiliu	McGill University	Canada	
Lu	Yiqing	New York University Shanghai	China	6; 6**; 108*;
Lu	Xiaomeng	SAIF, Shanghai Jiao Tong University	China	6*;
Luneva	Irina	The Wharton School, University of Pennsylvania	United States	2; 78*;
Luu	Ellie	University of Bristol	United Kingdom	2; 14*;
Malik	Muddassar	University of Turku	Finland	23; 50*;
Mallios	Aineas	University of Gothenburg	Sweden	101; 51*;
Mantovani	Guido Max	International University of Monaco & Ca' Foscari University Venice	Italy	74; 26*;
Marra	Miriam	ICMA Centre, Henley Business School, University of Reading	United Kingdom	77; 77**; 85*;
Martinez	Rolando	Helmholtz-Zentrum Dresden-Rossendorf (HZDR)	Germany	23; 96*;
Martins	Agnes	University Of Reading	United Kingdom	114; 126; 84*;
Martins	Henrique	Pontifical Catholic University of Rio de Janeiro (PUC-Rio)	Brazil	111; 64*;
Matanova	Natalia	Vlerick Business School	Belgium	58;
Mateev	Miroslav	Abu Dhabi School of Management	United Arab Emirates	96; 2**; 96**; 45*;
Mazibas	Murat	University of Dundee	United Kingdom	70; 9*;
Mazza	Paolo	IESEG School of Management	France	76; 35*;

Meechaiyo	Kulnicha	University of Glasgow	United Kingdom	8; 20; 20**;
Mersland	Roy	Agder University	Norway	11**; 43**; 101*;
Miller	Max	The Wharton School	United States	2; 77*;
Mirzaei	Maryam	German University of Technology in Oman	Oman	121; 121**; 71*;
Miwa	Kotaro	Kyushu University	Japan	53; 53**; 15*;
Mokrani	Imen	Université de Picardie Jules Verne	France	2; 19*;
Mol-Gómez-Vázquez	Ana	Universidad de Alicante	Spain	54; 101*;
Morales	Lucia	Technological University Dublin	Ireland	122; 75*;
Morana	Claudio	University of Milan-Bicocca	Italy	73;
Mori	Neema	University of Dar es Salaam Business School	Tanzania	2; 91; 17*;
Mourey	Mathis	University of Grenoble Alpes	France	84; 26*;
Munyo	Ignacio	Universidad de Montevideo	Uruguay	126; 76*;
Mwintome	Gordon	University of Agder	Norway	48; 48*;
Nair	Abhilash	Indian Institute of Management, Kozhikode	India	53; 61; 61**; 8*;
Nakato	Linda	University of Agder	Norway	11; 130; 130*;
Natale	Piergiovanna	Università degli Studi di Milano-Bicocca	Italy	56*;
Nayak	Keyurkumar	Laxmi Institute of Management	India	66; 18*;
Nazim	Afak	Florida International University	United States	123; 31*;
Neves	Maria	Polytechnic Institute of Coimbra-Coimbra Business School	Portugal	83*;
Ngilisho	Musa	Institute of Accountancy Arusha	Tanzania	125*;
Nguyen	Diem	University of Gothenburg	Sweden	105; 108*;
Nirino	Niccolò	University of Turin	Italy	112;
Norbakk	Mari	Chr. Michelsen Institute	Norway	
Nure	Gazmend	Free University Berlin	Germany	17; 89*;
Nurmakhanova	Mira	KIMEP University	Kazakhstan	43; 59*;
Nyarko	Samuel	University of Agder	Norway	22; 43; 126*;
Ochirova	Elena	National Research University Higher School of Economics	Russia	51; 51**; 51*;
Ofori-Sasu	Daniel	University of Ghana Business School	Ghana	46; 46**; 91*;
Oliveira	Eduardo Cezar	University of Mackenzie	Brazil	18*;
Ortega González	Cristina	Universidad de Málaga	Spain	125; 45*;
Otero	Luis	Universidade de Santiago de Compostela	Spain	24;
Otiti	Naome	University of Agder	Norway	43; 114; 103*;
Oxelheim	Lars	University of Agder	Norway	
Ozturk	Ozgen	European University Institute	Italy	39; 94*;
Pagliardi	Giovanni	BI Norwegian Business School	Norway	65; 88*;
Pan	Wei-Fong	University of Reading	United Kingdom	86; 65*;
Pandey	Rajan	Birla Institute of Technology and Science, Pilani	India	102; 112*;
Pani	Sudhanshu	NMIMS University, Mumbai	India	104; 61*; 110;
Park	Kyung Suh	Korea University	South Korea	
Pawowska	Malgorzata	SGH Warsaw School of Economics	Poland	62; 107*;
Pegoraro	Stefano	University of Notre Dame	United States	38; 76*;
Peltomäki	Jarkko	Stockholm University	Sweden	93; 34*;
Penman	Stephen	Columbia Business School	United States	69; 69**; 35*;
Pereira Pedro	Cristina	CEFAGE-UE, Universidade de Évora	Portugal	50; 50*;
Perez	Katarzyna	Poznan University of Economics and Business	Poland	97; 42*;
Petre	Anaëlle	University of Agder	Norway	22; 22**; 91*;
Peña-Martel	Devora	University of Las Palmas de Gran Canaria	Spain	85*; 34*;
Phatraphumpakdee	Panunya	Monash University	Australia	17; 5*;
Pisany	Pawel	Polish Academy of Sciences	Poland	92; 10*;

Pitsikas	Konstantinos	University of Thessaly	Greece	5;
Poterba	James	MIT	United States	82; 82**; 82*;
Poulsen	Thomas Kjær	BI Norwegian Business School	Norway	19; 4*;
Priberny	Christopher	Deutsche Bundesbank and University of Applied Sciences	Germany	43*;
Priem	Randy	United Business Institutes	Belgium	25; 54*;
Pukthuanthong	Kuntara	University of Missouri	United States	40; 123; 123**; 75*;
Qayyum	Arif	Iona College	United States	122; 93*;
Radi	Sherrihan	University of Kent	United Kingdom	24; 114*;
Rahimikia	Eghbal	Alliance Manchester Business School	United Kingdom	6; 123*;
rahman	nahid	Australian Institute of Management and Commerce	Australia	64; 20*;
Rajmil	Daniel	Fundació per a la Universitat Oberta de Catalunya	Spain	49; 49**; 101*;
Randøy	Trond	University of Agder	Norway	111*;
Redor	Etienne	Audencia Business School	France	56; 44**; 44*;
Rehman	Obaidur	BI Norwegian Business School	Norway	
Reyes Pena	Robinson	Florida International University	United States	75; 32*;
Rogova	Elena	HSE University St Petersburg	Russia	100; 49*;
Ruiz-Tagle	Jaime	Univeristy of Chile	Chile	33; 73*;
Rupeika-Apoga	Ramona	University of Latvia	Latvia	18; 18**;
Saad	Mohsen	American University of Sharjah	United Arab Emirates	76; 76**; 17*;
Sahibzada	Irfan Ullah	NUST Business School	Pakistan	8; 8**; 61*;
Salcher	Lukas	University of Liechtenstein	Liechtenstein	72; 32*;
Samuel	Gilna	California State University, San Bernardino	United States	87; 126*;
Sanchis-Marco	Lidia	Universidad de Castilla-La Mancha	Spain	65; 90*;
Santana-Martín	Domingo Javier	University of Las Palmas de Gran Canaria	Spain	105*;
Sapkota	Niranjan	University of Vaasa	Finland	10; 25*;
Saxena	Atul	Georgia Gwinnett College	United States	89; 40*;
Scharnowski	Stefan	University of Mannheim	Germany	27; 10*;
Schertler	Andrea	University of Graz	Austria	129; 129**; 58*;
Schilling	Linda	CREST Ecole Polytechnique, Paris	France	85; 98*;
Schlomer	Johnny Barrelli	Pontifícia Universidade Católica do Rio de Janeiro (PUC-Rio)	Brazil	39;
Schmid	Laura Maria	Jacobs University Bremen	Germany	67; 126*;
Schmidt	Daniel	University of Hohenheim	Germany	107; 50*;
Schroeder	David Jonas	Copenhagen Business School	Denmark	108; 119*;
Selezneva	Veronika	CERGE-EI	Czech Republic	48; 48**; 120*;
Selmane	Nassima	University of Groningen	Netherlands	56; 37*;
Serret	Vanessa	Université de Lorraine	France	86; 7*;
Serwaah	Priscilla	Agder University	Norway	13; 116*;
Sharma	Aarti	Shiv Nadar University	India	109; 18*;
Shenoy	Jaideep	University of Connecticut	United States	38; 86*;
Shi	Yanghua	University Mannheim	Germany	62; 47*;
Shikimi	Masayo	Nagasaki University	Japan	94; 20*;
Shneor	Rotem	University of Agder	Norway	10**; 36*;
Silva	Sónia	NIPE-University of Minho	Portugal	61; 7*;
Sina	Ana	University of Reading	United Kingdom	33; 27*;
Singh	Vikkram	Ryerson University	Canada	84; 84**; 60*;
Skalli	Zoubaïda	ISCAE Casablanca	Morocco	13; 85*;
Soiman	Florentina	University Grenoble Alpes	France	47; 110*;
Sokolova	Tatiana	National Research University Higher School of Economics	Russia	84; 119*;

Sommer	Wibke	Deutsche Bundesbank	Germany	52; 22*;
Somogyi	Fabricius	University of St.Gallen	Switzerland	8; 65*;
Song	Wei	Coventry University	United Kingdom	65; 65**; 46*;
Sousa	Alan	University of São Paulo -USP	Brazil	125; 109*;
Spaliara	Marina	University of Glasgow	United Kingdom	64; 64**;
Srivastava	Bhavya	Indian Institute of Delhi	India	103;
Staneva	Viktoriya	University of New Hampshire	United States	37; 108*;
Steffen	Viktoria	University of Graz	Austria	2; 96*;
Struyfs	Kristof	KU Leuven	Belgium	7; 49*;
Strych	Jan-Oliver	Karlsruhe Institute of Technology	Germany	56; 26*; 125;
Stålnacke	Oscar	Umeå School of Business, Economics and Statistics	Sweden	78*;
Suban	Robert M	University of Malta	Malta	44*;
Subramaniam	Sowmya	Indian Institute of Management, Lucknow	India	115; 115**; 4*;
Sun	Hongfei (Amy)	Queen's University	Canada	120; 120**; 33*;
Sun	Yibo	The University of Hong Kong	Hong Kong	61; 8*;
Surguchev	Michael	Hydrogen Source AS	Norway	100; 53*;
Szadkowski	Mikolaj	Warsaw School of Economics	Poland	50; 50**; 73*;
Szafarz	Ariane	CERMI, Université Libre de Bruxelles	Belgium	52*;
Tang	Ke	Tsinghua University	China	4; 4**; 111*;
Tapver	Triinu	Tallinn University of Technology	Estonia	42; 124*;
Taussig	Roi D.	Ariel University	Israel	19; 97*;
Teeple	Keisuke	University of California, Davis	United States	83; 31*;
Teplova	Tamara	National Research University Higher School of Economics	Russia	57; 57**; 121*;
Tippit	Adrian	University of Texas at El Paso	United States	
Tiruneh	Menbere Workie	Webster Vienna Private University and Slovak Academy of Sciences	Austria	27; 27**; 109*;
Tiwary	Mrityunjay	Indian Institute of Management, Lucknow	India	112; 39*;
Tobin	Sarah	Chr. Michelsen Institute	Norway	45; 45**; 125*;
Togan Egriçan	Asli	Kadir Has University	Turkey	17; 17**; 37*;
Trujillo	Maria Andrea	CESA Business School	Colombia	85*;
Uhlig	Harald	University of Chicago	United States	33; 33**;
Ullah	Saif	Concordia University	Canada	77; 119*;
Ulze	Markus	University of Augsburg	Germany	57; 75*;
Umar	Tarik	Rice University	United States	71; 123*;
Un	Kuok Sin	University of Leicester	United Kingdom	57; 57*;
Unger	Stephan	Saint Anselm College	United States	80; 80*;
Van der Auwera	Eline	KU Leuven	Belgium	22; 91*;
van der Plaat	Mark	University of Groningen	Netherlands	96; 12*;
Vasudevan	Ellapulli	ESCP Business School	France	15; 15**; 36*;
Veerhoek	Jan Pieter	University of Antwerp and University of Maastricht	Netherlands	79; 113*;
Velazquez	Marcos	Florida International University	United States	78;
Verplancke	Frederik	Ghent University	Belgium	25; 10*;
Vieira	Elisabete	ISCA - Universidade de Aveiro	Portugal	74; 74**; 99*;
Vieito	João Paulo	Polytechnic Institute of Viana do Castelo and UNIAG	Portugal	
Vik	Amy Ann	University of Agder	Norway	
Vitkova	Valeriya	City University of London	United Kingdom	7; 48*;
Vivero	Maria	University of Dayton	United States	72; 40*;
Voss	Paul	Central European University	Germany	99; 87*;
Vu	Thi Le Giang	Université de Lille	France	107; 54*;
Vyas	Asmita	Institute of Rural Management	India	102; 18*;
Vyas	Nishit	Chartered Accountant	India	28*;

<b>Wagner</b>	Eva	Johannes Kepler University Linz	Austria	14; 100**; 100*;
<b>Wald</b>	Andreas	University of Agder	Norway	10; 100*;
<b>Walz</b>	Uwe	Goethe University Frankfurt	Germany	7; 7**;
<b>Wang</b>	Jun	Coventry University	United Kingdom	69; 6*;
<b>Wang</b>	Jiaxuan	University of Bristol	United Kingdom	45; 17*;
<b>Wang</b>	Tianxi	University of Edinburgh	United Kingdom	108; 56*;
<b>Wang</b>	Tao	University of California, Riverside	United States	129; 69*;
<b>Wang</b>	Su	University of Amsterdam	Netherlands	120*;
<b>Wang</b>	Xuewu	Quinnipiac University	United States	75; 75**; 125*;
<b>Wang</b>	Ruixiang	Northeastern University	United States	121; 121*;
<b>Wanzenried</b>	Gabrielle	School of Management and Engineering Vaud, University of Applied Sciences and Art Western Switzerland	Switzerland	111; 10*;
<b>Wenzlaff</b>	Karsten	University of Hamburg	Germany	58; 73*;
<b>Westergren</b>	Kerstin	Uppsala University	Sweden	73; 46*;
<b>Winterberg</b>	Hannah	University of St. Gallen	Switzerland	46; 74*;
<b>Wojewodzki</b>	Michal	The Hang Seng University of Hong Kong	Hong Kong	99; 23*;
<b>Wu</b>	Yingying	Xi'an Jiaotong-Liverpool University	China	9; 47*;
<b>Xiang</b>	Hong	The University of Hong Kong	Hong Kong	9; 35; 53*; 104*;
<b>Xiao</b>	Yizhou	Chinese University of Hong Kong	Hong Kong	116; 21*;
<b>Xie</b>	Lina	University of Groningen	Netherlands	14; 95*;
<b>Xie</b>	Wensi	Chinese University of Hong Kong	Hong Kong	5; 5**; 45*;
<b>Xie</b>	Danxia	Tsinghua University	China	116; 57*;
<b>Xue</b>	Xiaohan	ICMA Centre, University of Reading	United Kingdom	110; 129*;
<b>Yang</b>	Yang	Tsinghua University	China	21;
<b>Yang</b>	Yimin	Loyal Trust Bank	United States	90; 36*;
<b>Ye</b>	Luofu	London Business School	United Kingdom	64; 5*;
<b>Yildirim</b>	Alev	Southern Connecticut State University	United States	87*;
<b>You</b>	Yang	University of Hong Kong	Hong Kong	6; 116*;
<b>YOUSFI</b>	Ouidad	University of Montpellier	France	85; 34*;
<b>Yu</b>	Mei	Coventry University	United Kingdom	119; 119**; 99*;
<b>Zamore</b>	Stephen	University of Agder	Norway	
<b>Zeuli</b>	Marcelo	Central Bank of Brazil	Brazil	126; 126**; 39*; 110*;
<b>Zhan</b>	Feng	University of Western Ontario	Canada	85; 85**; 108*; 119;
<b>Zhang</b>	Xiaolin	Boston College	United States	87;
<b>Zhang</b>	Yue	Sun Yat-sen University	China	42; 15*;
<b>Zhang</b>	Hai	Strathclyde Business School	United Kingdom	26; 9*;
<b>Zhang</b>	Shuoxun	Xiamen University	China	21; 5*;
<b>Zhang</b>	Yuliang	London School of Economics and Political Science	United Kingdom	
<b>Zhao</b>	Liang	University of Agder	Norway	58*;

**Andreas Wald - University of Agder, Norway**

	Date	Session	London Time	Local Time
Discussant	2020-09-06	Session:100-Ethical and Social Responsible Investments	09:00/10:30	10:00/11:30
Presenter	2020-09-04	Session:10-Crowdfunding	09:30/11:30	10:30/12:30

**Aarti Sharma - Shiv Nadar University – India**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:18-Corporate Governance	11:30/13:30	16:00/17:30
Presenter	2021-08-06	Session:109-Investments	11:00/12:30	15:30/17:00

**Abdul Alfarhoud - The University of Manchester - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:98-Mutual Funds	09:00/10:30	09:00/10:30
Presenter	2021-08-04	Session:35-Market Microstructure	16:00/18:00	16:00/18:00

**Abdulnasser Hatemi-UAE - United Arab Emirates**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:27-Market Efficiency, Integration and Anomalies	11:30/13:00	14:30/16:00
Chair	2021-08-05	Session:66-Financial Markets	11:30/13:00	14:30/16:00
Presenter	2021-08-05	Session:66-Financial Markets	11:30/13:00	14:30/16:00

**Abhilash Nair - Indian Institute of Management, Kozhikode – India**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:8-International Finance	09:30/11:00	14:00/15:30
Chair	2021-08-05	Session:61-Merger and Acquisition	11:30/13:00	16:00/17:30
Presenter	2021-08-05	Session:61 Merger and Acquisition	11:30/13:00	16:00/17:30
Presenter	2021-08-05	Session:53-Financial Analysts & Investments	09:00/10:30	13:30/15:00

**Abhishek Jangra - Indian Institute of technology, Madras- India**

	Date	Session	London Time	Local Time
Presenter	2021-08-04	Session:18-Corporate Governance	11:30/13:30	16:00/17:30

**Adri De Ridder - Uppsala University - Campus Gotland- Sweden**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:64-Corporate Finance	11:30/13:00	12:30/14:00
Presenter	2021-08-06	Session:113-Corporate Finance	11:00/12:30	12:00/13:30

**Adrien Desroziers - Université Paris 1 Panthéon Sorbonne – France**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:63-Gender & Finance	11:30/13:00	12:30/14:00
Presenter	2021-08-04	Session:14-Corporate Social Responsibility & Ethics	09:30/11:00	10:30/12:00

**Afak Nazim - Florida International University - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:31-Equity Valuation	16:00/17:30	11:00/12:30
Presenter	2021-08-06	Session:123-Asset Pricing	15:30/17:00	10:30/12:00

**Agnes Martins -University of Reading - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:84-Financial Crises	16:30/18:30	16:30/18:30
Presenter	2021-08-06	Session:114-Microfinance - Gender Issues in Microfinance	11:00/12:30	11:00/12:30
Presenter	2021-08-06	Session:126-Financial Inclusion	15:30/17:30	15:30/17:30

**Aineas Mallios - University of Gothenburg - Sweden**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:51-Mergers, Acquisitions and IPOs	09:00/10:30	10:00/11:30
Presenter	2021-08-06	Session:101-International Finance	09:00/11:00	10:00/12:00

**Akanksha Chadha - Indian Institute of Management Indore - India**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:102-Corporate Finance	09:00/10:30	13:30/15:00
Presenter	2021-08-06	Session:115-Behavior Finance	11:00/13:00	15:30/17:00

**Alan Sousa - University of São Paulo – Brazil**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:109-Investments	11:00/12:30	7:00/8:30
Presenter	2021-08-06	Session:125-Banking and Financial Institutions	15:30/18:30	11:30/13:30

**Aleksandr Grigoryan - American University of Armenia - Armenia**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:33-Banking and Financial Institutions	16:00/18:00	20:00/22:00
Chair	2021-08-06	Session:130-Microfinance - Financial Literacy and Savings	15:30/17:00	19:30/21:00
Presenter	2021-08-06	Session:130-Microfinance - Financial Literacy and Savings	15:30/17:00	19:30/21:00

**Alena Audzeyeva - Keele University- United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:65-International Finance	11:30/13:30	11:30/13:30
Chair	2021-08-05	Session:78-Investments II	14:30/16:00	14:30/16:00
Presenter	2021-08-05	Session:78-Investments II	14:30/16:00	14:30/16:00

**Alev Yildirim - Southern Connecticut State University - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:87-Corporate Finance	16:30/18:30	11:30/13:30

**Alexander Borisov - University of Cincinnati - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:38-Corporate Finance	16:00/18:00	11:00/13:00
Chair	2021-08-05	Session:79-COVID 19 & Finance	14:30/16:00	09:30/11:00
Presenter	2021-08-05	Session:79-COVID 19 & Finance	14:30/16:00	09:30/11:0

**Alexander Guzman -CESA Business School- Colombia**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:63-Gender & Finance	11:30/13:00	05:30/07:00
Chair	2021-08-04	Session:37-Corporate Governance	16:00/18:00	10:00/12:00
Chair	2021-08-05	Session:63-Gender & Finance	11:30/13:00	05:30/07:00
Presenter	2021-08-04	Session:37-Corporate Governance	16:00/18:00	10:00/12:00

**Alexandre Lima - Brazilian Institute of Education, Development and Research - Brazil**

	Date	Session	London Time	Local Time
Presenter	2021-08-06	Session:117-Investments II	11:00/13:00	07:00/09:00

**Alexey Kharlamov - National Research University Higher School of Economics - Russia**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:33-Banking and Financial Institutions	16:00/18:00	18:00/20:00
Presenter	2021-08-03	Session:2-Phd Toturial Session	14:00/18:00	16:00/18:00

**Alexis Derviz - Czech National Bank- Non-Academic- Czech Republic**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:23-Risk Management	11:30/13:00	12:30/14:00
Presenter	2021-08-05	Session:92-Fintech	16:30/18:00	17:30/19:00

**Alfonsina Iona - Queen Mary University of London - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:120-Corporate Finance	15:30/17:30	15:30/17:30
Chair	2021-08-04	Session:35-Market Microstructure	16:00/18:00	16:00/18:00
Presenter	2021-08-04	Session:35-Market Microstructure	16:00/18:00	16:00/18:00

**Ali Abolghasemi - HEC Montréal - Canada**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:72-Portfolio Management and Performance Evaluation	14:30/16:00	09:30/11:00
Presenter	2021-08-05	Session:88-Bond Pricing	16:30/18:00	11:30/13:00

**Alina Gomez - Pontificia Universidad Javeriana Cali - Colômbia**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:82-Behavioral Investments	16:30/18:00	10:30/12:00
Chair	2021-08-06	Session:125-Banking and Financial Institutions	15:30/18:30	09:30/11:30
Presenter	2021-08-06	Session:125-Banking and Financial Institutions	15:30/18:30	09:30/11:30

**Ali Abolghasemi - HEC Montréal - Canada**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:112-Risk Measures and Asset Prices	11:00/13:00	06:00/08:00

**Amlan Ghosh - National Institute of Technology Durgapur, India**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:66-Financial Markets	11:30/13:00	16:00/17:30
Presenter	2021-08-05	Session:66-Financial Markets	11:30/13:00	16:00/17:30

**Amitabh Gupta - University of Delhi - India**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:112-Risk Measures and Asset Prices	11:00/13:00	15:30/17:00
Discussant	2021-08-06	Session: 103-COVID, Financial Health Regulations and World Changes	09:00 10:30	13:30/15:00

**Amy Ann Vik -University of Agder - Norway**

	Date	Session	London Time	Local Time

**Ana Mol-Gómez-Vázquez - Universidad de Alicante - Spain**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:101-International Finance	09:00/11:00	10:00/12:00
Presenter	2021-08-05	Session:54-Small Business Finance	09:00/10:30	10:00/11:30

**Ana Sina - University of Reading- United Kingdom**

	Date	Session	London Time	London Time
Discussant	2021-08-04	Session:27-Market Efficiency, Integration and Anomalies	11:30/13:00	11:30/13:00
Presenter	2021-08-04	Session:33-Banking and Financial Institutions	16:00/18:00	16:00/18:00

**Anastasia Cozarenc - Montpellier Business School- France**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:114-Microfinance - Gender Issues in Microfinance	11:00/12:30	12:00/12:30
Chair	2021-08-04	Session:13-Gender & Finance	09:30/11:00	10:30/12:00
Presenter	2021-08-04	Session:13-Gender & Finance	09:30/11:00	10:30/12:00

**Anaëlle Petre - University of Agder - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:91-Microfinance - Competition and Relationship Lending	16:30/18:30	17:30/19:30
Chair	2021-08-04	Session:22-Microfinance-Hybrid Organizations and Performances	11:30/13:30	12:30/14:30
Presenter	2021-08-04	Session:22-Microfinance - Hybrid Organizations and Performances	11:30/13:30	12:30/14:30

**Andre Lot - NHH - Norwegian School of Economics - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:130-Microfinance - Financial Literacy and Savings	15:30/17:00	16:30/18:00
Presenter	2021-08-05	Session:70-Mutual Funds, Closed-End Funds, and ETFs	14:30/16:00	15:30/17:00

**Andrea Carosi - University of Sassari -Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:64-Corporate Finance	11:30/13:00	12:30/14:00
Chair	2021-08-05	Session:54-Small Business Finance	09:00/10:30	10:00/11:30
Presenter	2021-08-05	Session:54-Small Business Finance	09:00/10:30	10:00/11:30

**Andrea Schertler-University of Graz - Austria**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:58-Venture Capital, IPOs and SEOs	11:30/13:00	12:30/14:00
Chair	2021-08-06	Session:129-Risk Management	15:30/17:00	16:30/18:00
Presenter	2021-08-06	Session:129-Risk Management	15:30/17:00	16:30/18:00

**Anna Denkowska - Cracow University of Economics-Poland**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:84-Financial Crises	16:30/18:30	17:30/19:30
Presenter	2021-08-04	Session:27-Market Efficiency, Integration and Anomalies	11:30/13:00	12:30/14:00

**Annalisa Ferrando - European Central Bank- Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:87-Corporate Finance	16:30/18:30	17:30/19:30
Chair	2021-08-05	Session:73-Monetary and Economic Policy	14:30/16:00	15:30/17:00
Presenter	2021-08-05	Session:73-Monetary and Economic Policy	14:30/16:00	15:30/17:00

**Anne Lundgaard Hansen - Federal Reserve Bank of Richmond - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:88-Bond Pricing I	16:30/18:00	11:30/13:00
Presenter	2021-08-06	Session:128-Corporate Bonds and Credit Spreads	15:30/17:00	10:30/12:00

**Arash Aloosh - Neoma Business School- France**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:21-Fintech	11:30/13:00	12:30/14:00
Chair	2021-08-05	Session:59-Financial Regulation and Frauds	11:30/13:00	12:30/14:00
Presenter	2021-08-05	Session:59-Financial Regulation and Frauds	11:30/13:00	12:30/14:00

**Ariane Szafarz - CERMI, Université Libre de Bruxelles - Belgium**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:52-Crowdfunding	09:00/10:30	10:00/11:30

**Arif Qayyum- Iona College -United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:93-Behavior Finance	16:30/18:00	17:30/19:00
Presenter	2021-08-06	Session:122-Investments	15:30/17:00	16:30/18:00

**Arup Ganguly - University of Mississippi-United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:38-Corporate Finance	16:00/18:00	10:00/12:00
Presenter	2021-08-06	Session:119-Corporate Governance	15:30/17:30	09:30/11:30

**Asli Togan Egriçan - Kadir Has University - Turkey**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:37-Corporate Governance	16:00/18:00	18:00/20:00
Chair	2021-08-04	Session:17-Banking and Financial Institutions	11:30/13:00	13:30/15:00
Presenter	2021-08-04	Session:17-Banking and Financial Institutions	11:30/13:00	13:30/15:00

**Asma Boussetta -University of Orléans - France**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:43-Microfinance - Context, Governance and Staff Issues	09:00/10:30	10:00/11:30
Presenter	2021-08-05	Session:91-Microfinance - Competition and Relationship Lending	16:30/18:30	17:30/19:30

**Asmita Vyas -Institute of Rural Management- India**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:18-Corporate Governance	11:30/13:30	16:00/18:00
Presenter	2021-08-06	Session:102-Corporate Finance	09:00/10:30	13:30/15:00

**Atul Saxena -Georgia Gwinnett College- United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:40-Asset Pricing	16:00/17:30	11:00/12:30
Presenter	2021-08-05	Session:89-Investments	16:30/18:30	11:30/13:30

**Aurelius Aaron - The Hong Kong Polytechnic University - Hong Kong**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:115-Behavior Finance	11:00/13:00	18:00/20:00
Presenter	2021-08-05	Session:79-COVID 19 & Finance	14:30/16:00	21:30/23:00

**Beata Gafka - Said Business School, University of Oxford- United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:79-COVID 19 & Finance	14:30/16:00	14:30/16:00
Presenter	2021-08-04	Session:4-Liquidity and Asset Pricing	09:30/11:00	09:30/11:00

**Beni Lauterbach -Bar Ilan University -Israel**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:37-Corporate Governance	16:00/18:00	18:00/20:00
Chair	2021-08-05	Session:56-Corporate Governance	11:30/13:30	13:30/15:30
Presenter	2021-08-05	Session:56-Corporate Governance	11:30/13:30	13:30/15:30

**Bhavya Srivastava - Indian Institute of Delhi-India**

	Date	Session	London Time	Local Time
Presenter	2021-08-06	Session:103-COVID, Financial Health Regulations and World Changes	09:00/10:30	13:20/15:00

**Bin Chang - Ontario Tech University-Canada**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:113-Corporate Finance	11:00/12:30	06:00/07:30
Chair	2021-08-04	Session:31-Equity Valuation	16:00/17:30	11:00/12:30
Presenter	2021-08-04	Session:31-Equity Valuation	16:00/17:30	11:00/12:30

**Cao Fang - University of Arkansas - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:127-Corporate Finance II	15:30/17:00	09:30/11:00
Presenter	2021-08-03	Session:1-Shark Tank - Special Session	13:30/15:30	07:30/09:30
Presenter	2021-08-04	Session:24-Shark Tank - Special Session	11:30/13:00	05:30/07:00

**Carla Henriques - Polytechnic Institute of Coimbra -Coimbra Business School e INESC Coimbra-Portugal**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:23-Risk Management	11:30/13:00	11:30/13:00
Presenter	2021-08-06	Session:98-Mutual Funds	09:00/10:30	09:00/10:30

**Chansik Jung - Dong-A University-South Korea**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:12-IPOs and SEOs	09:30/11:00	17:30/19:00
Chair	2021-08-06	Session:108-Corporate Governance	11:00/13:00	19:00/21:00
Presenter	2021-08-06	Session:108-Corporate Governance	11:00/13:00	19:00/21:00

**Chenchen Huang -University of Bristol - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:56-Corporate Governance	11:30/13:30	11:30/13:30
Presenter	2021-08-05	Session:44-International Finance	09:00/10:30	09:00/10:30

**Chiara De Amicis - Cass Business School, City University London - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:93-Behavior Finance	16:30/18:00	16:30/18:00
Presenter	2021-08-05	Session:53-Financial Analysts & Investments	09:00/10:30	09:00/10:30

**Christopher Priberny - Deutsche Bundesbank University of Applied Sciences -Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:43-Microfinance - Context, Governance and Staff Issues	09:00/10:30	10:00/11:30

**Chunyu Lei - University of Macau- China**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:6-Investments	09:30/11:00	16:30/18:00
Presenter	2021-08-05	Session:74-Small Business Finance	14:30/16:00	21:30/23:00

**Claire Yurong Hong -Shanghai Advanced Institute of Finance-China**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:104-Market Microstructure	09:00/10:30	16:00/17:30
Chair	2021-08-04	Session:21-Fintech	11:30/13:0	11:30/18:30
Presenter	2021-08-04	Session:21-Fintech	11:30/13:0	11:30/18:30

**Clara Gonzalez -Banco de España - Spain**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:128-Corporate Bonds and Credit Spreads	15:30/17:00	16:30/18:00
Presenter	2021-08-06	Session:95-Asset Pricing and Real Options	09:00/10:30	10:00/11:30

**Claudio Morana -University of Milan-Bicocca -Italy**

	Date	Session	London Time	Local Time
Presenter	2021-08-05	Session:73-Monetary and Economic Policy	14:30/16:00	15:30/17:00

**Cristina Ortega González - Universidad de Málaga -Spain**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:45-Banking and Financial Institutions	09:00/10:30	10:00/11:30
Presenter	2021-08-06	Session:125-Banking and Financial Institutions	15:30/18:30	16:30/19:30

**Cristina Pereira Pedro - CEFAGE-UE, Universidade de Évora - Portugal**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:50-Banking and Financial Institutions	09:00/10:30	09:00/10:30
Presenter	2021-08-05	Session:50-Banking and Financial Institutions	09:00/10:30	09:00/10:30

**Cécile Godfroid – UMONS- Belgium**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:95-Asset Pricing and Real Options	09:00/10:30	10:00/12:30

**Dan Gabriel Anghel - Institute for Economic Forecasting, Romanian Academy-Romania**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:42-Mutual Funds, Closed-End Funds and ETFs	16:00/17:30	18:00/19:30
Chair	2021-08-05	Session:47-Market Efficiency, Integration and Anomalies	09:00/10:30	11:00/12:30
Presenter	2021-08-05	Session:47-Market Efficiency, Integration and Anomalies	09:00/10:30	11:00/12:30

**Daniel Ofori-Sasu -University of Ghana Business School - Ghana**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:91-Microfinance - Competition and Relationship Lending	16:30/18:30	15:30/19:30
Chair	2021-08-05	Session:46-Monetary and Economic Policy	09:00/10:30	08:00/09:30
Presenter	2021-08-05	Session:46-Monetary and Economic Policy	09:00/10:30	08:00/09:30

**Daniel Rajmil - Fundació per a la Universitat Oberta de Catalunya-Spain**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:101-International Finance	09:00/11:00	10:00/12:00
Chair	2021-08-05	Session:49-Corporate Social Responsibility & Ethics	09:00/10:30	10:00/11:30
Presenter	2021-08-05	Session:49-Corporate Social Responsibility & Ethics	09:00/10:30	10:00/11:30

**Daniel Berliner -University of Agder -Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:112-Risk Measures and Asset Prices	11:00/13:00	13:00/14:00
Presenter	2021-08-04	Session:10-Crowdfunding	09:30/11:30	10:30/12:30

**Daniel broby -Strathclyde University- United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:91-Microfinance - Competition and Relationship Lending	16:30/18:30	16:30/18:30
Chair	2021-08-05	Session:52-Crowdfunding	09:00/10:30	09:00/10:30
Presenter	2021-08-05	Session:52-Crowdfunding	09:00/10:30	09:00/10:30

**Daniel Schmidt -University of Hohenheim -Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:50-Banking and Financial Institutions	09:00/10:30	10:00/11:30
Presenter	2021-08-06	Session:107-Banking and Financial Institutions	11:00/13:00	12:00/14:00

**Daniele Bernardi - DIAMAN partners Ltd -Malta**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:97-Portfolio Management and Performance Evaluation	09:00/10:30	10:00/11:30
Presenter	2021-08-06	Session:109-Investments	11:00/12:30	12:00/13:30

**Danxia Xie - Tsinghua University-China**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:57-Market Efficiency, Integration and Anomalies	11:30/13:00	18:30/20:00
Presenter	2021-08-06	Session:116-Crowdfunding	11:00/13:00	18:00/20:00

**Dave Berger -Oregon State University -United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:40-Asset Pricing	16:00/17:30	08:00/9:30
Chair	2021-08-04	Session:40-Asset Pricing	16:00/17:30	08:00/09:30
Presenter	2021-08-04	Session:40-Asset Pricing	16:00/17:30	08:00/09:30

**David Feldman -UNSW Sydney, Australia**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:94-Monetary and Economic Policy	09:00/10:30	19:00/20:30
Presenter	2021-08-05	Session:60-Liquidity and Asset Pricing	11:30/13:30	20:30/22:30
Presenter	2021-08-06	Session:108-Corporate Governance	11:00/13:00	20:00/22:00
Presenter	2021-08-04	Session:22-Microfinance - Hybrid Organizations and Performances	11:30/13:30	20:30/22:30

**David Jonas Schroeder -Copenhagen Business School, Denmark**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:119-Corporate Governance	15:30/17:30	16:30/18:30
Presenter	2021-08-06	Session:108-Corporate Governance	11:00/13:00	12:00/14:00

**Deepika Dhingra - Bennett University, India**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:74-Small Business Finance	14:30/16:00	19:00/20:30
Presenter	2021-08-04	Session:28-Alternative Lending Platforms And Banks Financial Distress	11:30/13:00	16:00/17:30

**Deepika Dissanayake - University of Ruhuna, Sri Lanka**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:22-Microfinance - Hybrid Organizations and Performances	11:30/13:30	14:00/16:00
Presenter	2021-08-05	Session:54-Small Business Finance	09:00/10:30	11:30/13:00

**Devora Peña-Martel -University of Las Palmas de Gran Canaria - Spain**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:85-Corporate Governance	16:30/18:30	17:30/19:30
Presenter	2021-08-04	Session:34-Gender & Finance	16:00/17:30	17:00/18:30

**Diem Nguyen -University of Gothenburg, Sweden**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:108-Corporate Governance	11:00/13:00	12:00/14:00
Presenter	2021-08-06	Session:105-Corporate Governance	09:00/10:30	10:00/11:30

**Dilrukshi Dimungu Hewage - University of Liverpool, United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:13-Gender & Finance	09:30/11:00	09:30/11:00
Presenter	2021-08-05	Session:63-Gender & Finance	11:30/13:00	11:30/13:00

**Domenico Curcio - University of Naples Federico II, Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:96-Banking and Financial Institutions	09:00/10:30	10:00/11:30

**Domingo Javier Santana-Martín - University of Las Palmas de Gran Canaria, Spain**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:105-Corporate Governance	09:00/10:30	10:00/11:30

**Dongxu Li -Xiamen University, China**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:107-Banking and Financial Institutions	11:00/13:00	18:00/20:00
Chair	2021-08-06	Session:107-Banking and Financial Institutions	11:00/13:00	18:00/20:00
Presenter	2021-08-04	Session:5-Banking and Financial Institutions	09:30/11:00	16:30/18:00

**DuckKi Cho - Peking University HSBC Business School, Hong Kong**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:12-IPOs and SEOs	09:30/11:00	16:30/18:00
Chair	2021-08-04	Session:26-Capital Structure and Cost of Capital	11:30/13:00	18:30/20:00
Presenter	2021-08-04	Session:26-Capital Structure and Cost of Capital	11:30/13:00	18:30/20:00

**Edgardo Cayon - Cesa Business School- Colombia**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:115-Behavior Finance	11:00/13:00	5:00/7:00
Presenter	2021-08-06	Session:120-Corporate Finance	15:30/17:30	09:30/11:30

**Edoardo Chiarotti- The Graduate Institute, Geneva, and the London School of Economics, United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:94-Monetary and Economic Policy	09:00/10:30	09:00/10:30
Presenter	2021-08-05	Session:45-Banking and Financial Institutions	09:00/10:30	09:00/10:30

**Eduardo Cezar Oliveira- University of Mackenzie, Brazil**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:18-Corporate Governance	11:30/13:30	07:30/09:30

**Eghbal Rahimikia- University of Manchester, United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:123-Asset Pricing	15:30/17:00	15:30/17:00
Presenter	2021-08-04	Session:6-Investments	09:30/11:00	09:30/11:00

**Elena Ochirova - National Research University Higher School of Economics- Russia**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:51-Mergers, Acquisitions and IPOs	09:00/10:30	11:00/12:30
Chair	2021-08-05	Session:51-Mergers, Acquisitions and IPOs	09:00/10:30	11:00/12:30
Presenter	2021-08-05	Session:51-Mergers, Acquisitions and IPOs	09:00/10:30	11:00/12:30

**Elena Rogova -HSE University St Petersburg- Russia**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:49-Corporate Social Responsibility & Ethics	09:00/10:30	11:00/12:30
Presenter	2021-08-06	Session:100-Ethical and Social Responsible Investments	09:00/10:30	11:00/12:30

**Eline Van der Auwera – KULeuven -Belgium**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:91-Microfinance - Competition and Relationship Lending	16:30/18:30	17:30/19:30
Presenter	2021-08-04	Session:22-Microfinance - Hybrid Organizations and Performances	11:30/13:30	12:30/14:30

**Elisabete Vieira -ISCA - Universidade de Aveiro - Portugal**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:99-Capital Structure and Cost o Capital	09:00/10:30	09:00/10:30
Chair	2021-08-05	Session:74-Small Business Finance	14:30/16:00	14:30/16:00
Presenter	2021-08-05	Session:74-Small Business Finance	14:30/16:00	14:30/16:00

**Ella Dias Saraiva -HEC Montréal - Canada**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:87-Corporate Finance	16:30/18:30	11:30/13:30
Presenter	2021-08-04	Session:31-Equity Valuation	16:00/17:30	11:00/12:30

**Ellapulli Vasudevan -ESCP Business School, France**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:36-Fintech	16:00/17:30	17:00/18:30
Chair	2021-08-04	Session:15-Behavior Finance	09:30/11:00	10:30/12:00
Presenter	2021-08-04	Session:15-Behavior Finance	09:30/11:00	10:30/12:00

**Ellie Luu -University of Bristol - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:14-Corporate Social Responsibility & Ethics	09:30/11:00	09:30/11:00
Presenter	2021-08-03	Session:2-Phd Toturial Session	14:00/18:00	14:00/18:00

**Emma Iglesias - University of A Coruna - Spain**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:129-Risk Management	15:30/17:00	16:30/18:00
Chair	2021-08-04	Session:23-Risk Management	11:30/13:00	12:30/14:00
Presenter	2021-08-04	Session:23-Risk Management	11:30/13:00	12:30/14:00

**Erik Devos - University of Texas- United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:38-Corporate Finance	16:00/18:00	10:00/12:00
Presenter	2021-08-06	Session:113-Corporate Finance	11:00/12:30	05:00/06:30

**Erika Bragaglia -University of Rome Tor Vergata, Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:25-Financial Regulation and Depository Institutions	11:30/13:00	12:30/14:00
Chair	2021-08-04	Session:39-Interest Rates	16:00/17:30	17:00/18:30
Presenter	2021-08-04	Session:39-Interest Rates	16:00/17:30	17:00/18:30

**Ernest Biktimirov - Brock University -Canada**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:124-Portfolio Management and Asset Performance Evaluation	15:30/17:00	10:30/13:00
Chair	2021-08-06	Session:124-Portfolio Managment and Asset Performance Evaluation	15:30/17:00	10:30/13:00
Chair	2021-08-05	Session:93-Behavior Finance	16:30/18:00	11:30/13:00
Presenter	2021-08-05	Session:93-Behavior Finance	16:30/18:00	11:30/13:00

**Erwin Hansen - University of Chile- Chile**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:124-Portfolio Management and Asset Performance Evaluation	15:30/17:00	10:30/13:00
Chair	2021-08-04	Session:42-Mutual Funds, Closed-End Funds and ETFs	16:00/17:30	11:00/12:30
Presenter	2021-08-04	Session:42-Mutual Funds, Closed-End Funds and ETFs	16:00/17:30	11:00/12:30

**Eshan Ahluwalia - MSCI Services Pvt Ltd - India**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:66-Financial Markets	11:30/13:00	16:00/17:30
Chair	2021-08-06	Session:98-Mutual Funds	09:00/10:30	13:30/15:00
Presenter	2021-08-06	Session:98-Mutual Funds	09:00/10:30	13:30/15:00

**Esther Chevrot-Bianco - University of Copenhagen - Denmark**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:119-Corporate Governance	15:30/17:30	16:30/18:30
Presenter	2021-08-03	Session:2-Phd Toturial Session	14:00/18:00	15:00/19:00

**Etienne Redor - Audencia Business School- France**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:44-International Finance	09:00/10:30	10:00/11:30
Chair	2021-08-05	Session:44-International Finance	09:00/10:30	10:00/11:30
Presenter	2021-08-05	Session:56-Corporate Governance	11:30/13:30	12:30/14:30

**Eugenia Andreasen - University of Chile- Chile**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:35-Market Microstructure	16:00/18:00	11:00/13:00
Discussant	2021-08-06	Session:126-Financial Inclusion	15:30/17:30	10:30/12:30
Presenter	2021-08-05	Session:90-International Finance	16:30/18:30	11:30/13:30

**Eva Wagner - Johannes Kepler University Linz - Austria**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:100-Ethical and Social Responsible Investments	09:00/10:30	10:00/11:30
Chair	2021-08-06	Session:100-Ethical and Social Responsible Investments	09:00/10:30	10:00/11:30
Presenter	2021-08-04	Session:14-Corporate Social Responsibility & Ethics	09:30/11:00	10:30/12:00

**Ewa Dziawgo - Kazimierz Wielki University in Bydgoszcz - Poland**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:67-Derivatives and Stock Markets	11:30/13:00	12:30/14:00
Chair	2021-08-06	Session:112-Risk Measures and Asset Prices	11:00/13:00	12:00/14:00
Presenter	2021-08-06	Session:112-Risk Measures and Asset Prices	11:00/13:00	12:00/14:00

**Eyüp Kadioglu - Ghent University - Belgium**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:70-Mutual Funds, Closed-End Funds, and ETFs	14:30/16:00	15:30/17:00
Presenter	2021-08-05	Session:88-Bond Pricing	16:30/18:00	17:30/19:00

**Fabian Dienemann - University of New South Wales- Australia**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:111-Corporate Social Responsibility & Ethics	11:00/13:00	20:00/22:00
Presenter	2021-08-04	Session:4-Liquidity and Asset Pricing	09:30/11:00	18:30/20:00

**Fabricius Somogyi- University of St.Gallen - Switzerland**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:65-International Finance	11:30/13:30	12:30/14:30
Presenter	2021-08-04	Session:8-International Finance	09:30/11:00	10:30/12:00

**Feng Zhan - University of Western Ontario -Canada**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:108-Corporate Governance	11:00/13:00	06:00/08:00
Chair	2021-08-05	Session:85-Corporate Governance	16:30/18:30	11:30/13:30
Presenter	2021-08-05	Session:85-Corporate Governance	16:30/18:30	11:30/13:30
Presenter	2021-08-06	Session:119-Corporate Governance	15:30/17:30	11:30/13:30

**Florentina Mihaela Soiman - University Grenoble Alpes - France**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:110-Liquidity and Asset Pricing	11:00/13:00	12:00/14:00
Presenter	2021-08-05	Session:47-Market Efficiency, Integration and Anomalies	09:00/10:30	10:00/11:30

**Francesco Baldi - University of Turin, Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:14-Corporate Social Responsibility & Ethics	09:30/11:00	10:30/12:00
Chair	2021-08-06	Session:111-Corporate Social Responsibility & Ethics	11:00/13:00	12:00/14:00
Presenter	2021-08-06	Session:111-Corporate Social Responsibility & Ethics	11:00/13:00	12:00/14:00

**Francesco Fasano - University of Calabria - Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:86-Bankruptcy and Financial Distress	16:30/18:30	17:30/19:30
Presenter	2021-08-05	Session:50-Banking and Financial Institutions	09:00/10:30	10:00/11:30

**François d'Assises Bationo - Laval University, Canada**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:129-Risk Management	15:30/17:00	10:30/12:00
Presenter	2021-08-04	Session:33-Banking and Financial Institutions	16:00/18:00	11:00/13:00

**Frederik Verplancke - Ghent University, Belgium**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:10-Crowdfunding	09:30/11:30	10:30/12:30
Presenter	2021-08-04	Session:25-Financial Regulation and Depository Institutions	11:30/13:00	12:30/14:00

**Gabrielle Wanzenried - University of Applied Sciences and Art Western Switzerland**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:10-Crowdfunding	09:30/11:30	10:30/12:30
Presenter	2021-08-06	Session:111-Corporate Social Responsibility & Ethics	11:00/13:00	12:00/14:00

**Gael Imad'Eddine - Universite de Lille, France**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:51-Mergers, Acquisitions and IPOs	09:00/10:30	10:00/11:30

**Gang Li - Hong Kong Polytechnic University, Hong Kong**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:19-Liquidity and Asset Pricing	11:30/13:00	18:30/20:00
Chair	2021-08-06	Session:95-Asset Pricing and Real Options	09:00/10:30	16:00/17:30
Presenter	2021-08-06	Session:95-Asset Pricing and Real Options	09:00/10:30	16:00/17:30

**Garima Goel - Indian Institute of Management, Indore, India**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:115-Behavior Finance	11:00/13:00	15:30/17:30

**Gazmend Nure - Free University Berlin, Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:89-Investments	16:30/18:30	17:30/19:30
Presenter	2021-08-04	Session:17-Banking and Financial Institutions	11:30/13:00	12:30/14:00

**Gennaro De Novellis - University of Perugia - Italy**

	Date	Session	London Time	Local Time

**Germana Giombini - University of Urbino Carlo Bo, Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:114-Microfinance - Gender Issues in Microfinance	11:00/12:30	12:00/13:30
Chair	2021-08-04	Session:12-IPOs and SEOs	09:30/11:00	10:30/12:00
Presenter	2021-08-04	Session:12-IPOs and SEOs	09:30/11:00	10:30/12:00

**Gilna Samuel - California State University, San Bernardino, United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:126-Financial Inclusion	15:30/17:30	07:30/09:30
Presenter	2021-08-05	Session:87-Corporate Finance	16:30/18:30	08:30/10:30

**Gimede Gigante - Bocconi University, Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:89-Investments	16:30/18:30	18:30/20:30
Presenter	2021-08-05	Session:44-International Finance	09:00/10:30	10:30/12:30

**Giovanni Pagliardi - BI Norwegian Business School, Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:88-Bond Pricing	16:30/18:00	17:30/19:00
Presenter	2021-08-05	Session:65-International Finance	11:30/13:30	12:30/14:30

**Gordon Mwintome - University of Agder, Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:48-Corporate Governance	09:00/10:30	10:00/11:30
Presenter	2021-08-05	Session:48-Corporate Governance	09:00/10:30	10:00/11:30

**Guido Max Mantovani - International University of Monaco & Ca' Foscari University Venice, Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:26-Capital Structure and Cost of Capital	11:30/13:00	12:30/14:00
Presenter	2021-08-05	Session:74-Small Business Finance	14:30/16:00	15:30/17:00

**Hadar Gafni - KTH Royal Institute of Technology, Sweden**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:52-Crowdfunding	09:00/10:30	10:00/11:30
Presenter	2021-08-04	Session:11-Microfinance - Financial Inclusion	09:30/11:00	10:30/12:00

**Hai Long - Anhui International Studies University, China**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:77-Corporate Governance - Boards	14:30/16:00	21:30/23:00
Chair	2021-08-05	Session:58-Venture Capital, IPOs and SEOs	11:30/13:00	18:30/20:00
Presenter	2021-08-05	Session:58-Venture Capital, IPOs and SEOs	11:30/13:00	18:30/20:00

**Hai Zhang - Strathclyde Business School, United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:9-Market Efficiency, Integration and Anomalies	09:30/11:00	09:30/11:00
Presenter	2021-08-04	Session:26-Capital Structure and Cost of Capital	11:30/13:00	11:30/13:00

**Hannah Winterberg - University of St. Gallen, Switzerland**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:74-Small Business Finance	14:30/16:00	15:30/17:00
Presenter	2021-08-05	Session:46-Monetary and Economic Policy	09:00/10:30	10:00/11:30

**Harald Uhlig - University of Chicago, United States**

	Date	Session	London Time	Local Time
Chair	2021-08-04	Session:33-Banking and Financial Institutions	16:00/18:00	10:00/12:00
Presenter	2021-08-04	Session:33-Banking and Financial Institutions	16:00/18:00	10:00/12:00

**Hari Adhikari - Embry-Riddle Aeronautical University, United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:56-Corporate Governance	11:30/13:00	05:30/07:00
Presenter	2021-08-06	Session:120-Corporate Finance	15:30/17:30	09:30/11:30

**Haroon Afzali - Hanken School of Economics, Finland**

	Date	Session	London Time	Local Time
Presenter	2021-08-04	Session:37-Corporate Governance	16:00/18:00	18:00/20:00

**He Li -University of Wisconsin, Whitewater, United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:122-Investments	15:30/17:00	09:30/11:00
Chair	2021-08-05	Session:87-Corporate Finance	16:30/18:30	16:30/18:30
Presenter	2021-08-05	Session:87-Corporate Finance	16:30/18:30	16:30/18:30

**Hee-Eun Kim - Myongji University, South Korea**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:7-Corporate Governance -Boards	09:30/11:00	17:30/19:00
Presenter	2021-08-03	Session:1-Shark Tank - Special Session	10:00/12:30	18:00/19:30
Presenter	2021-08-03	Session:1-Shark Tank - Special Session	13:30/15:30	21:30/23:30

**Hendrik Peer Kimmerle -University of Liechtenstein, Austria**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:100-Ethical and Social Responsible Investments	09:00/10:30	10:00/11:30
Presenter	2021-08-06	Session:128-Corporate Bonds and Credit Spreads	15:30/17:00	16:30/18:00

**Henrique Martins - Pontifical Catholic University of Rio de Janeiro (PUC-Rio), Brazil**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:64-Corporate Finance	11:30/13:00	07:30/09:00
Presenter	2021-08-06	Session:111-Corporate Social Responsibility & Ethics	11:00/13:00	07:00/09:00

**Hong Xiang - The University of Hong Kong**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:104-Market Microstructure	09:00/10:30	16:00/17.30
Presenter	2021-08-04	Session:9-Market Efficiency, Integration and Anomalies	09:30/11:00	16:30/18:00
Presenter	2021-08-04	Session:35-Market Microstructure	16:00/18:00	23:00/01:00

**Hongfei (Amy) Sun - Queen's University, Canada**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:33-Banking and Financial Institutions	16:00/18:00	11:00/13:00
Chair	2021-08-06	Session:120-Corporate Finance	15:30/17:30	10:30/12:30
Presenter	2021-08-06	Session:120-Corporate Finance	15:30/17:30	10:30/12:30

**Hugo Benedetti - ESE Business School, Universidad de los Andes, Chile**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:70-Mutual Funds, Closed-End Funds, and ETFs	14:30/16:00	09:30/11:00
Presenter	2021-08-03	Session:1-Shark Tank - Special Session	13:30/15:30	08:30/10:30

**Hugues Dastarac - Banque de France**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:117-Investments II	11:00/13:00	12:00/14:00
Chair	2021-08-06	Session:117-Investments II	11:00/13:00	12:00/14:00
Presenter	2021-08-06	Session:117-Investments II	11:00/13:00	12:00/14:00

**Hyeik Kim - Ohio State University, United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:117-Investments II	11:00/13:00	06:00/08:00
Presenter	2021-08-06	Session:117-Investments II	11:00/13:00	06:00/08:00

**Idan Hodor - Monash University, Australia**

	Date	Session	London Time	Sydney Time
Discussant	2021-08-04	Session:4-Liquidity and Asset Pricing	09:30/11:00	18:30/20:00
Presenter	2021-08-06	Session:101-International Finance	09:00/11:00	18:30/20:00

**Ignacio Munyo - Universidad de Montevideo – IEEM, Uruguay**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:76-Banking and Financial Institutions	14:30/16:00	10:30/12:00
Presenter	2021-08-06	Session:126-Financial Inclusion	15:30/17:30	11:30/13:30

**Ilya Ivaninskiy - Higher School of Economics, Russia**

	Date	Session	London Time	Local Time
Presenter	2021-08-04	Session:18-Corporate Governance	11:30/13:3	13:30/15:30

**Imen Mokrani - Université de Picardie Jules Verne, France**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:19-Liquidity and Asset Pricing	11:30/13:00	12:30/14:00
Presenter	2021-08-03	Session:2-Phd Toturial Session	14:00/18:00	15:00/19:00

**Ines Chaieb - University of Geneva and SFI, Switzerland**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:35-Market Microstructure	16:00/18:00	17:00/19:00
Presenter	2021-08-06	Session:124-Portfolio Management and Asset Performance Evaluation	15:30/17:00	16:30/18:00

**Ioanna Avgeri -Athens University of Economics and Business, Greece**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:86-Bankruptcy and Financial Distress	16:30/18:30	18:30/20:30
Presenter	2021-08-04	Session:28-Alternative Lending Platforms And Banks Financial Distress	11:30/13:00	13:30/15:00

**Ioanna Lachana - Birkbeck College, United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:57-Market Efficiency, Integration and Anomalies	11:30/13:00	11:30/13:00
Presenter	2021-08-04	Session:15-Behavior Finance	09:30/11:00	09:30/11:00

**Iordanis Eleftheriadis, University Of Macedonia, Greece**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:8-International Finance	09:30/11:00	11:30/13:00
Chair	2021-08-06	Session:110-Liquidity and Asset Pricing	11:00/13:00	13:00/15:00
Presenter	2021-08-06	Session:110-Liquidity and Asset Pricing	11:00/13:00	13:00/15:00

**Irfan Ullah Sahibzada - NUST Business School, Pakistan**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:61-Merger and Acquisition	11:30/13:00	15:30/17:00
Chair	2021-08-04	Session:8-International Finance	09:30/11:00	13:30/15:00
Presenter	2021-08-04	Session:8-International Finance	09:30/11:00	13:30/15:00

**Irina Luneva - The Wharton School, University of Pennsylvania, United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:78-Investments II	14:30/16:00	09:30/11:00
Presenter	2021-08-03	Session:2-Phd Toturial Session	14:00/18:00	09:00/11:00

**Ismail Lotfi -Université Mohamed Ben Abdellah / Université Privée de Fès, Morocco**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:90-International Finance	16:30/18:30	
Presenter	2021-08-06	Session:112-Risk Measures and Asset Prices	11:00/13:00	

**Ivan Julio -Boston University, United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:41-Real State	16:00/17:30	
Presenter	2021-08-05	Session:89-Investments	16:30/18:30	

**Jaideep Shenoy - University of Connecticut, United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:86-Bankruptcy and Financial Distress	16:30/18:30	
Presenter	2021-08-04	Session:38-Corporate Finance	16:00/18:00	

**Jaime Ruiz-Tagle - University of Chile, Chile**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:73-Monetary and Economic Policy	14:30/16:00	09:30/11:00
Presenter	2021-08-04	Session:33-Banking and Financial Institutions	16:00/18:00	11:00/13:00

**James Poterba, MIT, United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:82-Behavioral Investments	16:30/18:00	11:30/13:00
Chair	2021-08-05	Session:82-Behavioral Investments	16:30/18:00	11:30/13:00
Presenter	2021-08-05	Session:82-Behavioral Investments	16:30/18:00	11:30/13:00

**Jan Pieter Veerhoek, University of Antwerp + University of Maastricht, Netherlands**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:113-Corporate Finance	11:00/12:30	12:00/13:30
Presenter	2021-08-05	Session:79-COVID 19 & Finance	14:30/16:00	15:30/17:00

**Jan-Oliver Strych, Karlsruhe Institute of Technology, Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:26-Capital Structure and Cost of Capital	11:30/13:00	12:30/14:00
Presenter	2021-08-06	Session:125-Banking and Financial Institutions	15:30/18:30	16:30/19:30
Presenter	2021-08-05	Session:56-Corporate Governance	11:30/13:30	12:30/14:30

**Jarkko Peltomäki - Stockholm University, Sweden**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:34-Gender & Finance	16:00/17:30	17:00/18:30
Presenter	2021-08-05	Session:93-Behavior Finance	16:30/18:00	17:30/19:00

**Jason Chen - Drexel University, United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:86-Bankruptcy and Financial Distress	16:30/18:30	11:30/13:30
Presenter	2021-08-06	Session:120-Corporate Finance	15:30/17:30	10:30/12:30

**Jens Forssbaeck - Lund University, Sweden**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:59-Financial Regulation and Frauds	11:30/13:00	12:30/14:00
Presenter	2021-08-05	Session:44-International Finance	09:00/10:30	10:00/11:30

**Jiaxuan Wang - University of Bristol, United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:17-Banking and Financial Institutions	11:30/13:00	11:30/13:00
Presenter	2021-08-05	Session:45-Banking and Financial Institutions	09:00/10:30	09:00/10:30

**Jo Danbolt - University of Edinburgh Business School, United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:90-International Finance	16:30/18:30	16:30/18:30
Chair	2021-08-04	Session:38-Corporate Finance	16:00/18:00	16:00/18:00
Presenter	2021-08-04	Session:38-Corporate Finance	16:00/18:00	16:00/18:00

**Joanne Juan Chen - London School of Economics, United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:105-Corporate Governance	09:00/10:30	09:00/10:30
Presenter	2021-08-05	Session:77-Corporate Governance- Boards	14:30/16:00	14:30/16:00

**Jocelyn Grira - Athabasca University, Canada**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:107-Banking and Financial Institutions	11:00/13:00	4:00/6:00
Presenter	2021-08-06	Session:107-Banking and Financial Institutions	11:00/13:00	4:00/6:00

**Joel Barber - Florida International University, United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:69-Investments	14:30/16:00	9:30/11:00
Chair	2021-08-05	Session:88-Bond Pricing	16:30/18:00	11:30/13:00
Presenter	2021-08-05	Session:88-Bond Pricing	16:30/18:00	11:30/13:00

**John Holland - Glasgow University, United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:99-Capital Structure and Cost of Capital	09:00/10:30	09:00/10:30
Presenter	2021-08-05	Session:82-Behavioral Investments	16:30/18:00	16:30/18:00

**Johnny Barreli Schlorer - PUC – Rio, Brazil**

	Date	Session	London Time	Local Time
Presenter	2021-08-04	Session:39-Interest Rates	16:00/17:30	12:00/14:30

**Jorgo Goossens - Tilburg University, Netherlands**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:89-Investments	16:30/18:30	17:30/19:30
Chair	2021-08-06	Session:128-Corporate Bonds and Credit Spreads	15:30/17:00	16:30/18:00
Presenter	2021-08-06	Session:128-Corporate Bonds and Credit Spreads	15:30/17:00	16:30/18:00

**Jose Fillat - Federal Reserve Bank of Boston, United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:127-Corporate Finance II	15:30/17:00	10:30/12:00
Presenter	2021-08-05	Session:90-International Finance	16:30/18:30	11:30/13.30
Presenter	2021-08-05	Session:80-Banking and Financial Institutions	14:30/16:00	09:30/11:00

**José Eduardo Correia - University of Évora, Portugal**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:84-Financial Crises	16:30/18:30	16:30/18:30
Presenter	2021-08-05	Session:51-Mergers, Acquisitions and IPOs	09:00/10:30	09:00/10:30

**João Paulo Vieito - Polytechnic Institute of Viana do Castelo, Portugal**

	Date	Session	London Time	Local Time

**Julia Braun , University of Hohenheim, Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:41-Real State	16:00/17:30	17:00/18:30
Presenter	2021-08-05	Session:83-Market Efficiency, Integration and Anomalies	16:30/18:00	17:30/19:00

**Julia Juric, University of Hohenheim, Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:15-Behavior Finance'	09:30/11:00	10:30/12:00
Presenter	2021-08-04	Session:26-Capital Structure and Cost o Capital	11:30/13:00	12:30/14:00

**Jun Wang - Coventry University, United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:6-Investments	09:30/11:00	09:30/11:00
Presenter	2021-08-05	Session:69-Investments	14:30/16:00	14:30/16:00

**Kais Bouslah - University of St Andrews, United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:80-Banking and Financial Institutions	14:30/16:00	14:30/16:00
Chair	2021-08-06	Session:114-Microfinance - Gender Issues in Microfinance	11:00/12:30	11:00/12:30
Presenter	2021-08-06	Session:114-Microfinance - Gender Issues in Microfinance	11:00/12:30	11:00/12:30

**Kalanit Efrat- Ruppin Academic Center -Sweden**

	Date	Session	London Time	Local Time
Presenter				

**Karen Kristina Ayala de Carvalho- Fundação Getulio Vargas (FGV) - Brazil**

	Date	Session	London Time	Local Time
Presenter	2021-08-03	Session:2-Phd Toturial Session	14:00/18:00	10:00/12:00

**Karsten Wenzlaff- University of Hamburg - Fakultät für Wirtschafts- und Sozialwissenschaften -Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:73-Monetary and Economic Policy	14:30/16:30	15:30/17:30
Presenter	2021-08-05	Session:58-Venture Capital, IPOs and SEOs	11:30/13:00	12:30/14:00

**Katarzyna Perez- Poznan University of Economics and Business Associate Professor- Poland**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:42-Mutual Funds, Closed-End Funds and ETFs	16:00/17:30	17:00/18:30
Presenter	2021-08-06	Session:97-Portfolio Management and Performance Evaluation	09:00/10:30	10:00/11:30

**Ke Tang- Tsinghua University - China**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:111-Corporate Social Responsibility & Ethics	11:00/13:00	18:00/20:00
Chair	2021-08-04	Session:4-Liquidity and Asset Pricing	09:30/11:00	16:30/18:00
Presenter	2021-08-04	Session:4-Liquidity and Asset Pricing	09:30/11:00	16:30/18:00

**Keerat Bhurjee - Shiv Nadar University- India**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:102-Corporate Finance	09:00/10:30	13:30/15:00
Presenter	2021-08-04	Session:20-Corporate Finance	11:30/13:00	16:00/17:30

**Keisuke Teeple- UC Davis- United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:31-Equity Valuation	16:00/17:30	20:30/22:00
Presenter	2021-08-05	Session:83-Market Efficiency, Integration and Anomalies	16:30/18:00	21:00/22:30

**Kentaro Iwatsubo- Kobe University- Japan**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:60-Liquidity and Asset Pricing	11:30/13:30	19:30/21:30
Chair	2021-08-05	Session:60-Liquidity and Asset Pricing	11:30/13:30	19:30/21:30
Presenter	2021-08-05	Session:60-Liquidity and Asset Pricing	11:30/13:30	19:30/21:30

**Kerstin Westergren- Uppsala University – Sweden**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:46-Monetary and Economic Policy	09:00/10:30	10:00/11:30
Presenter	2021-08-05	Session:73-Monetary and Economic Policy	14:30/16:00	15:30/17:00

### **Kevin Dowd- Durham University Business School- United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:21-Fintech	11:30/13:00	11:30/13:00
Presenter	2021-08-04	Session:40-Asset Pricing	16:00/17:30	16:00/17:30

### **Keyurkumar Nayak- Laxmi Institute of Management- India**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:18-Corporate Governance	11:30/13:30	16:00/18:00
Presenter	2021-08-05	Session:66-Financial Markets	11:30/13:00	16:00/18:00

### **Klaus Grobys- University of Vaasa- Finland**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:10-Liquidity and Asset Pricing	11:00/13:00	13:00/15:00
Presenter	2021-08-04	Session:36-Fintech	16:00/17:30	18:00/19:00

### **Knar Khachatryan- American University of Armenia- Armenia**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:74-Small Business Finance	14:30/16:00	17:30/19:00
Presenter	2021-08-05	Session:91-Microfinance - Competition and Relationship Lending	16:30/18:30	19:30/21:30

### **Konstantinos Kassimatis- Athens University of Economics and Business- Greece**

	Date	Session	London Time	Local Time
Discussant	:2021-08-05	Session:69-Investment	14:30/16:00	16:30/18:00
Chair	2021-08-06	Session:97-Portfolio Mangament and Performance Evaluation	09:00/10:30	11:00/12:30
Presenter	2021-08-06	Session:97-Portfolio Mangament and Performance Evaluation	09:00/10:30	11:00/12:30

### **Konstantinos Pitsikas-University of Thessaly - Greece**

	Date	Session	London Time	Local Time
Presenter	:2021-08-04	Session:5-Banking and Financial Institutions	09:30/11:00	11:30/13:00

**Koray Aktas- University of Milano-Bicocca- Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:105-Corporate Governance	09:00/10:30	10:00/11:30
Chair	2021-08-04	Session:34-Gender & Finance	16:00/17:30	17:00/18:30
Presenter	2021-08-04	Session:34-Gender & Finance	16:00/17:30	17:00/18:30

**Kotaro Miwa- Kyushu University- Japan**

	Date	Session	London Time	Local Time
Discussant	2021-08-0	Session:15-Behavior Financ	09:30/11:0	09:30/11:0
Chair	2021-08-05	Session:53-Financial Analysts & Investment	09:00/10:30	09:00/10:30
Presenter	:2021-08-05	Session:53-Financial Analysts & Investment	09:00/10:30	09:00/10:30

**Kristof Struyfs- KU Leuven- Belgium**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:49-Corporate Social Responsibility & Ethics	09:00/10:30	10:00/11:30
Presenter	2021-08-04	Session:7-Corporate Governance -Boards	09:30/11:00	10:30/12:00

**Kulnicha Meechaiyo- University of Glasgow- United Kingdom**

	Date	Session	London Time	Local Time
Chair	2021-08-04	Session:20-Corporate Finance	11:30/13:00	11:30/13:00
Presenter	2021-08-04	Session:20-Corporate Finance	11:30/13:00	11:30/13:00
Presenter	2021-08-04	Session:8-International Finance	09:30/11:00	09:30/11:00

**Kuntara Pukthuanthong - University of Missouri - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:75-Asset Pricing	14:30/16:00	08:30/10:00
Chair	2021-08-06	Session:123-Asset Pricing	15:30/17:00	09:30/11:00
Presenter	2021-08-04	Session:40-Asset Pricing	16:00/17:30	10:00/11:30
Presenter	2021-08-06	Session:123-Asset Pricing	15:30/17:00	09:30/11:00

### Kuok Sin Un- University of Leicester - United Kingdom

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:57-Market Efficiency, Integration and Anomalies	11:30/13:00	11:30/13:00
Presenter	2021-08-05	Session:57-Market Efficiency, Integration and Anomalies	11:30/13:00	11:30/13:00

### Yung Suh Park - Korea University- South Korea

	Date	Session	London Time	Local Time
Presenter				

### Lars Oxelheim- University of Agder - Norway

	Date	Session	London Time	Local Time
Presenter				

### Laura Gonzalez -California State University Long Beach - United States

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:93-Behavior Finance	16:30/18:00	08:30/10:00
Presenter	2021-08-04	Session:36-Fintech	16:00/18:00	08:00/09:30

### Laura Maria Schmid - Jacobs University Bremen - Germany

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:126-Financial Inclusion	15:30/17:30	16:30/18:30
Presenter	2021-08-05	Session:67-Derivatives and Stock Markets	11:30/13:00	12:30/14:00

### Lavinia Franco - City, University of London - United Kingdom

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:92-Fintech	16:30/18:00	16:30/18:00
Presenter	2021-08-05	Session:59-Financial Regulation and Frauds	11:30/13:00	11:30/13:00

### Leonidas Barbopoulou - University of Edinburgh - United Kingdom

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:107-Banking and Financial Institutions	11:00/13:00	11:00/13:00
Presenter	2021-08-04	Session:32-Market Efficiency, Integration and Anomalies	16:00/18:00	16:00/18:00

**Levon Goukasian - Pepperdine University, Business Administration Division - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:122-Investments	15:30/17:00	07:30/09:00
Chair	2021-08-06	Session:122-Investments	15:30/17:00	07:30/09:00
Presenter	2021-08-06	Session:122-Investments	15:30/17:00	07:30/09:00

**Liang Zhao - University of Agder - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:58-Venture Capital, IPOs and SEOs	11:30/13:00	12:30/14:00
Presenter				

**Lidia Sanchis-Marco - Universidad de Castilla-La Mancha - Spain**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:90-International Finance	16:30/18:30	17:30/19:30
Presenter	2021-08-05	Session:65-International Finance	11:30/13:30	12:30/14:30

**Lin Ge - University of Mississippi - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:77-Corporate Governance - Boards	14:30/16:00	08:30/10:00
Chair	2021-08-06	Session:127-Corporate Finance II	15:30/17:00	09:30/11:00
Presenter	2021-08-06	Session:127-Corporate Finance II	15:30/17:00	09:30/11:00

**Lina Xie - University of Groningen - Netherlands**

	Date	Session	London Time	Local Time
Discussant	2021-08-0	Session:95-Asset Pricing and Real Options	09:00/10:30	10:00/11:30
Presenter	2021-08-0	Session:14-Corporate Social Responsibility & Ethics	09:30/11:00	10:30/12:00

**Linda Nakato - University of Agder - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:130-Microfinance - Financial Literacy and Savings	15:30/17:00	16:30/18:00
Presenter	2021-08-06	Session:130-Microfinance - Financial Literacy and Savings	15:30/17:00	16:30/18:00
Presenter	2021-08-04	Session:11-Microfinance - Financial	09:30/11:00	10:30/12:00

**Linda Allen - Baruch College Zicklin School of Business -United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:92-Fintech	16:30/18:00	11:30/13:00
Chair	2021-08-05	Session:92-Fintech	16:30/18:00	11:30/13:00
Presenter	2021-08-05	Session:92-Fintech	16:30/18:00	11:30/13:00

**Linda Schilling - CREST Ecole Polytechnique- -France**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:98-Mutual Funds	09:00/10:30	10:00/11:30
Presenter	2021-08-05	Session:85-Corporate Governance	16:30/18:30	17:30/19:30

**Loïc Dubois - Université de Picardie Jules Verne - France**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:34-Gender & Finance	16:00/17:30	17:00/18:30
Presenter	2021-08-05	Session:63-Gender & Finance	11:30/13:00	12:30/14:00

**Luca Liebi - University of St. Gallen- -Switzerland**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:53-Financial Analysts & Investments	09:00/10:30	11:00/11:30
Presenter	2021-08-06	Session:110-Liquidity and Asset Pricing	11:00/13:00	12:00/14:00

**Lucia Morales - Technological University Dublin- Ireland**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:75-Asset Pricing	14:30/16:00	15:30/17:00
Presenter	2021-08-06	Session:122-Investments	15:30/17:00	16:30/18:00

**Luis Otero - Universidade de Santiago de Compostela - Spain**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:103-COVID, Financial Health Regulations and World Changes	09:00/10:30	10:00/11:30
Presenter	2021-08-04	Session:24-Shark Tank - Special Session	11:30/13:00	12:30/14:00

**Luis Berggrun - Cesa Business school- Colombia**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:128-Corporate Bonds and Credit Spreads	15:30/17:00	09:30/11:00
Chair	2021-08-04	Session:32-Market Efficiency, Integration and Anomalies	16:00/18:00	10:00/12:00
Presenter	2021-08-04	Session:32-Market Efficiency, Integration and Anomalies	16:00/18:00	10:00/12:00

**Luis Pablo de la Horra Ruiz - University of Valladolid - Spain**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:109-Investments	11:00/12:30	12:00/13:30
Presenter	2021-08-06	Session:94-Monetary and Economic Policy	09:00/10:30	10:00/11:30

**Lukas Salcher - University of Liechtenstein - Liechtenstein**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:32-Market Efficiency, Integration and Anomalies	16:00/18:00	17:00/19:00
Presenter	2021-08-05	Session:72-Portfolio Management and Performance Evaluation	14:30/16:00	15:30/17:00

**Luofu Ye - London Business School - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:5-Banking and Financial Institutions	09:30/11:00	09:30/11:00
Presenter	2021-08-05	Session:64-Corporate Finance	11:30/13:00	11:30/13:00

**Malgorzata Pawowska - SGH Warsaw School of Economics - Poland**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:107-Banking and Financial Institutions	11:00/13:00	12:00/14:00
Presenter	2021-08-05	Session:62-Fintech and Pandemic Payment Patterns	11:30/13:00	12:30/14:00

**Manuel Rocha Armada - University of Minho - Portugal**

	Date	Session	London Time	Local Time
Chair	2021-08-06	Session:99-Capital Structure and Cost of Capital	09:00/10:30	09:00/10:30
Presenter	2021-08-06	Session:99-Capital Structure and Cost of Capital	09:00/10:30	09:00/10:30

**Marcel Gehrung - University of Hohenheim - Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:82-Behavioral Investments	16:30/18:00	17:30/19:00
Presenter	2021-08-06	Session:96-Banking and Financial Institutions	09:00/10:30	10:00/11:30

**Marcelo Zeuli - Central Bank of Brazil**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:39-Interest Rates	16:00/17:30	12:00/13:30
Discussant	2021-08-06	Session:110-Liquidity and Asset Pricing	11:00/13:00	07:00/09:00
Chair	2021-08-06	Session:126-Financial Inclusion	15:30/17:30	11:30/13:30
Presenter	2021-08-06	Session:126-Financial Inclusion	15:30/17:30	11:30/13:30

**Marco Corazza - Ca' Foscari University of Venice - Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:11-Microfinance - Financial Inclusion	09:30/11:00	10:30/12:00
Chair	2021-08-06	Session:104-Market Microstructure	09:00/10:30	10:00/11:30
Presenter	2021-08-06	Session:104-Market Microstructure	09:00/10:30	10:00/11:30

**Marco Desogus - University of Cagliari - Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:9-Market Efficiency, Integration and Anomalies	09:30/11:00	10:30/12:00
Presenter	2021-08-04	Session:32-Market Efficiency, Integration and Anomalies	16:00/18:00	17:00/19:00

**Marcos Velazquez - Florida International University - United States**

	Date	Session	London Time	Local Time
Presenter	2021-08-05	Session:78-Investments II	14:30/16:00	09:30/11:00

**Mari Norbakk - Chr. Michelsen Institute (CMI) - Norway**

	Date	Session	London Time	Local Time
Presenter				

**Maria Gouveia- Coimbra Business School|ISCAC & INESC Coimbra - Portugal**

	Date	Session	London Time	Local Time
Presenter	2021-08-06	Session:97-Portfolio Management and Performance Evaluation	09:00/10:30	09:00/10:30

**Maria Neves - Polytechnic Institute of Coimbra-Coimbra Business School**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:83-Market Efficiency, Integration and Anomalies	16:30/18:00	16:30/18:00

**Maria Andrea Trujillo - CESA business school - Colombia**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:85-Corporate Governance	16:30/18:30	10:30/12:30

**Maria Jahromi - Australian National University - Australia**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:22-Microfinance - Hybrid Organizations and Performances	11:30/13:30	20:30/22:30
Presenter	2021-08-03	Session:1-Shark Tank - Special Session	10:00/12:30	19:00/21:30

**Maria Vivero - University of Dayton - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:40-Asset Pricing	16:00/17:30	11:00/12:30
Presenter	2021-08-05	Session:72-Portfolio Management and Performance Evaluation	14:30/16:00	09:30/11:00

**Marina Spaliara - University of Glasgow - United Kingdom**

	Date	Session	London Time	Local Time
Chair	2021-08-05	Session:64-Corporate Finance	11:30/13:00	11:30/13:00
Presenter	2021-08-05	Session:64-Corporate Finance	11:30/13:00	11:30/13:00

### **Marinela Finta - University of Otago and Singapore Management University (SKBI) - New Zealand**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:19-Liquidity and Asset Pricing	11:30/13:00	22:30/00:00
Chair	2021-08-05	Session:67-Derivatives and Stock Markets	11:30/13:00	22:30/00:00
Presenter	2021-08-05	Session:67-Derivatives and Stock Markets	11:30/13:00	22:30/00:00

### **Mark van der Plaat - University of Groningen - Netherlands**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:12-IPOs and SEOs	09:30/11:00	10:30/12:00
Presenter	2021-08-06	Session:96-Banking and Financial Institutions	09:00/10:30	10:00/11:30

### **Markus Broman - Syracuse University - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:89-Investments	16:30/18:30	11:30/13:30
Chair	2021-08-05	Session:70-Mutual Funds, Closed-End Funds, and ETFs	14:30/16:00	09:30/11:00
Presenter	2021-08-05	Session:70-Mutual Funds, Closed-End Funds, and ETFs	14:30/16:00	09:30/11:00

### **Markus Likhell - Norwegian School of Economics (NHH) - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:58-Venture Capital, IPOs and SEOs	11:30/13:00	12:30/14:00
Presenter	2021-08-06	Session:127-Corporate Finance II	15:30/17:00	16:30/18:00

### **Markus Ulze - University of Augsburg - Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:75-Asset Pricing	14:30/16:00	15:30/17:00
Presenter	2021-08-05	Session:57-Market Efficiency, Integration and Anomalies	11:30/13:00	12:30/14:00

### **Martin Angerer - University of Liechtenstein - Liechtenstein**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:36-Fintech	16:00/17:30	17:00/18:30
Presenter	2021-08-06	Session:104-Market Microstructure	09:00/10:30	10:00/11:30

**Maryam Mirzaei - German University of Technology in Oman - Oman**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:71-Corporate Social Responsibility & Ethics	14:30/16:30	17:30/19:30
Chair	2021-08-06	Session:121-Behavioral Finance	15:30/17:00	18:30/20:00
Presenter	2021-08-06	Session:121-Behavioral Finance	15:30/17:00	18:30/20:00

**Masayo Shikimi - Nagasaki University - Japan**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:20-Corporate Finance	11:30/13:00	19:30/21:00
Presenter	2021-08-06	Session:94-Monetary and Economic Policy	09:00/10:30	17:00/18:30

Massimiliano Caporin - University of Padova - Italy

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:32-Market Efficiency, Integration and Anomalies	16:00/18:00	17:00/19:00
Chair	2021-08-04	Session:19-Liquidity and Asset Pricing	11:30/13:00	12:30/14:00
Presenter	2021-08-04	Session:19-Liquidity and Asset Pricing	11:30/13:00	12:30/14:00

**Mathis Mourey - University of Grenoble Alpes, CERAG - France**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:26-Capital Structure and Cost of Capital	11:30/13:00	12:30/14:00
Presenter	2021-08-05	Session:84-Financial Crises	16:30/18:30	17:30/19:30

**Mattia Bevilacqua - London School of Economics - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:67-Derivatives and Stock Markets	11:30/13:00	11:30/13:00
Chair	2021-08-06	Session:94-Monetary and Economic Policy	09:00/10:30	09:00/10:30
Presenter	2021-08-06	Session:94-Monetary and Economic Policy	09:00/10:30	09:00/10:30

**Max Mille - The Wharton School - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:77-Corporate Governance -Boards	14:30/16:00	09:30/11:00
Presenter	2021-08-03	Session:2-Phd Toturial Session	14:00/18:00	09:00/13:00

**Maximilian Ambros - WHU- Otto Beisheim School of Management - Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:62-Fintech and Pandemic Payment Patterns	11:30/13:00	12:30/14:00

**Maziar Kazemi - MIT - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:83-Market Efficiency, Integration and Anomalies	16:30/18:00	11:30/13:00
Presenter	2021-08-04	Session:35-Market Microstructure	16:00/18:00	11:00/13:00

**Md Shahedur Chowdhury - Arkansas Tech University - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:122-Investments	15:30/17:00	09:30/11:00
Chair	2021-08-04	Session:41-Real State	16:00/17:30	10:00/11:30
Presenter	2021-08-04	Session:41-Real State	16:00/17:30	10:00/11:30
Presenter	2021-08-05	Session:78-Investments II	14:30/16:00	08:30/10:00

**Mei Yu - Coventry University - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:99-Capital Structure and Cost o Capital	09:00/10:30	09:00/10:30
Chair	2021-08-06	Session:119-Corporate Governance	15:30/17:30	15:30/17:30
Presenter	2021-08-06	Session:119-Corporate Governance	15:30/17:30	15:30/17:30

**Menbere Workie Tiruneh - Webster Vienna Private University and Slovak Academy of Sciences - Austria**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:109-Investments	11:00/12:30	12:00/13:30
Chair	2021-08-04	Session:27-Market Efficiency, Integration and Anomalies	11:30/13:00	12:30/14:00
Presenter	2021-08-04	Session:27-Market Efficiency, Integration and Anomalies	11:30/13:00	12:30/14:00

**Mengqian Chen - University of Manchester - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:48-Corporate Governance	09:00/10:30	09:00/10:30
Presenter	2021-08-04	Session:20-Corporate Finance	11:30/13:00	11:30/13:00

**Merlin Bartel - University of Liechtenstein - Austria**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:67-Derivatives and Stock Markets	11:30/13:00	12:30/14:00
Presenter	2021-08-04	Session:31-Equity Valuation	16:00/17:30	17:00/18:30

**Merna Amer - Financial Regulatory Authority - Egypt**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:25-Financial Regulation and Depository Institutions	11:30/13:00	12:30/14:00
Presenter	2021-08-06	Session:126-Financial Inclusion	15:30/17:30	16:30/18:30

**Michael Frenkel - WHU - Otto Beisheim School of Management - Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:39-Interest Rates	16:00/17:30	17:00/18:30
Chair	2021-08-05	Session:90-International Finance	16:30/18:30	17:30/19:30
Presenter	2021-08-05	Session:90-International Finance	16:30/18:30	17:30/19:30

### Michael Surguchev - Hydrogen Source AS - Norway

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:53-Financial Analysts & Investments	09:00/10:30	10:00/11:30
Presenter	2021-08-06	Session:100-Ethical and Social Responsible Investments	09:00/10:30	10:00/11:30

### Michael Densmore - York University, Schulich School of Business - Canada

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:42-Mutual Funds, Closed-End Funds and ETFs	16:00/17:30	11:00/12:30
Presenter	2021-08-06	Session:124-Portfolio Management and Asset Performance Evaluation	15:30/17:00	10:30/12:00

### Michael Frömmel - Ghent University - Belgium

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:70-Mutual Funds, Closed-End Funds, and ETFs	14:30/16:00	15:30/17:00
Chair	2021-08-06	Session:101-International Finance	09:00/11:00	10:00/12:00
Presenter	2021-08-03	Session:1-Shark Tank - Special Session	10:00/12:30	11:00/13:30
Presenter	2021-08-06	Session:101-International Finance	09:00/11:00	10:00/12:00
Presenter	2021-08-04	Session:34-Gender & Finance	16:00/17:30	17:00/18:30

### Michał Wojewódzki - The Hang Seng University of - Hong Kong

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:23-Risk Management	11:30/13:00	18:30/20:00
Presenter	2021-08-06	Session:99-Capital Structure and Cost o Capita	09:00/10:30	16:00/17:30

### Michele Juca - Mackenzie Presbyterian University - Brazil

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:115-Behavior Financ	11:00/13:00	07:00/09:00
Presenter				

**Mikolaj Szadkowski - Warsaw School of Economics - Poland**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:73-Monetary and Economic Policy	14:30/16:00	15:30/17:00
Chair	2021-08-05	Session:50-Banking and Financial Institution	09:00/10:30	10:00/11:30
Presenter	2021-08-05	Session:50-Banking and Financial Institution	09:00/10:30	10:00/11:30

**Mira Nurmakhanova - KIMEP University - Kazakhstan**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:59-Financial Regulation and Fraud	11:30/13:00	16:30/18:00
Presenter	2021-08-05	Session:43-Microfinance - Context, Governance and Staff Issue	09:00/10:30	14:00/15:30

**Miriam Marra - ICMA Centre, Henley Business School, University of Reading - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:85-Corporate Governance	16:30/18:30	16:30/18:30
Chair	2021-08-05	Session:77-Corporate Governance -Board	14:30/16:00	14:30/16:00
Presenter	2021-08-05	Session:77-Corporate Governance -Board	14:30/16:00	14:30/16:00

**Miroslav Mateev - Abu Dhabi School of Management - United Arab Emirates**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:45-Banking and Financial Institution	09:00/10:30	12:00/13:30
Chair	2021-08-03	Session:2-Phd Tutorial Session	14:00/18:00	17:00/21:00
Chair	2021-08-06	Session:96-Banking and Financial Institution	09:00/10:30	12:00/13:30
Presenter	2021-08-06	Session:96-Banking and Financial Institution	09:00/10:30	12:00/13:30

**Mohd Harif - Universiti Utara Malaysia - Malaysia**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:112-Risk Measures and Asset Price	11:00/13:00	18:00/20:00
Presenter	2021-08-05	Session:67-Derivatives and Stock Market	11:30/13:00	18:30/20:00

**Mohsen Saad - American University of Sharjah - United Arab Emirates**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:17-Banking and Financial Institution	11:30/13:00	14:30/16:00
Chair	2021-08-05	Session:76-Banking and Financial Institution	14:30/16:00	17:30/19:00
Presenter	2021-08-05	Session:76-Banking and Financial Institution	14:30/16:00	17:30/19:00

**Morad Bali - CESICE - University Grenoble Alpes - France**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:44-International Finance	09:00/10:30	10:00/11:30
Chair	2021-08-04	Session:25-Financial Regulation and Depository Institution	11:30/13:00	12:30/14:00
Presenter	2021-08-04	Session:25-Financial Regulation and Depository Institution	11:30/13:00	12:30/14:00

**Mrityunjay Tiwary - Indian Institute of Management Lucknow - India**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:39-Interest Rate	16:00/17:30	20:30/22:00
Presenter	2021-08-06	Session:112-Risk Measures and Asset Price	11:00/13:00	15:30/17:30

**Muddassar Malik - University of Turku - Finland**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:50-Banking and Financial Institution	09:00/10:30	11:00/12:30
Presenter	2021-08-04	Session:23-Risk Management	11:30/13:00	13:30/15:00

**Munkh-Ulzii Batmunkh - National University of Mongolia - Mongolia**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:97-Portfolio Management and Performance Evaluation	09:00/10:30	16:00/17:30
Discussant	2021-08-06	Session:110-Liquidity and Asset Pricing	11:00/13:00	18:00/20:00

**Murat Mazibas - University of Dundee - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:9-Market Efficiency, Integration and Anomalies	09:30/11:00	09:30/11:00
Presenter	2021-08-05	Session:70-Mutual Funds, Closed-End Funds, and ETFs	14:30/16:00	14:30/16:00

**Musa Ngilisho - Institute of Accountancy Arusha - Tanzania**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:125-Banking and Financial Institutions	15:30/18:30	17:30/20:30
Presenter				

**Nahid Rahman - Australian Institute of Management and Commerce (Top Education) - Australia**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:20-Corporate Finance	11:30/13:00	20:30/22:00
Presenter	2021-08-05	Session:64-Corporate Finance	11:30/13:00	20:30/22:00

**Nahla Dhib - University of Cote d'Azur - France**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:101-International Finance	09:00/11:00	10:00/12:00
Presenter	2021-08-06	Session:115-Behavior Finance	11:00/13:00	12:00/14:00

**Nassima Selmane - University of Groningen - Netherlands**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:37-Corporate Governance	16:00/18:00	17:00/19:00
Presenter	2021-08-05	Session:56-Corporate Governance	11:30/13:30	12:30/14:30

**Naome Oiti - University of Agder - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:103-COVID, Financial Health Regulations and World Changes	09:00/10:30	10:00/11:30
Presenter	2021-08-06	Session:114-Microfinance - Gender Issues in Microfinance	11:00/12:30	12:00/13:30
Presenter	2021-08-05	Session:43-Microfinance - Context, Governance and Staff Issues	09:00/10:30	10:00/11:30

**Natalia Matanova - Vlerick Business School - Belgium**

	Date	Session	London Time	Local Time
Presenter	2021-08-05	Session:58-Venture Capital, IPOs and SEOs	11:30/13:00	12:30/14:00

**Neema Mori - University of Dar es Salaam Business School - Tanzania**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:17-Banking and Financial Institutions	11:30/13:00	13:30/15:00
Presenter	2021-08-05	Session:91-Microfinance - Competition and Relationship Lending	16:30/18:30	18:30/20:30
Presenter	2021-08-03	Session:2-Phd Toturial Session	14:00/18:00	16:00/20:00

**Neha Gupta - Woxsen University - India**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:11-Microfinance - Financial Inclusion	09:30/11:00	14:00/15:30
Presenter	2021-08-06	Session:115-Behavior Finance	11:00/13:00	15:30/17:30

**Niccolò Nirino - University of Turin - Italy**

	Date	Session	London Time	Local Time
Presenter	2021-08-06	Session:112-Risk Measures and Asset Prices	11:00/13:00	12:00/14:00

**Nicos Koussis - Frederick University - Cyprus**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:41-Real State	16:00/17:30	18:00/19:30
Presenter	2021-08-06	Session:95-Asset Pricing and Real Options	09:00/10:30	11:00/12:30

**Nikolaos Karagiannis - Alliance Manchester Business School - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:62-Fintech and Pandemic Payment Patterns	11:30/13:00	11:30/13:00
Chair	2021-08-05	Session:80-Banking and Financial Institutions	14:30/16:00	14:30/16:00
Presenter	2021-08-05	Session:80-Banking and Financial Institutions	14:30/16:00	14:30/16:00

**Niranjan Sapkota - University of Vaasa- Finland**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:25-Financial Regulation and Depository Institutions	11:30/13:00	13:30/15:00
Presenter	2021-08-04	Session:10-Crowdfunding	09:30/11:30	11:30/13:30

**Nishit Vyas - India**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:28-Alternative Lending Platforms And Banks Financial Distress	11:30/13:00	
Presenter				

**Obaidur Rehman - BI Norwegian Business School - Norway**

	Date	Session	London Time	Local Time
Presenter				

**Olga Ivantsova - PJSC Rostelecom - Russia**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:63-Gender & Finance	11:30/13:00	13:30/15:00
Presenter	2021-08-06	Session:100-Ethical and Social Responsible Investments	09:00/10:30	11:00/12:30

**Oscar Stålnacke - Umeå School of Business, Economics and Statistics - Sweden**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:78-Investments II	14:30/16:00	15:30/17:00

**Ouidad Yousfi - University of Montpellier - France**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:34-Gender & Finance	16:00/17:30	17:00/18:30
Presenter	2021-08-05	Session:85-Corporate Governance	16:30/18:30	17:30/19:30

**Ozgen Ozturk - European University Institute - Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:94-Monetary and Economic Policy	09:00/10:30	10:00/11:30
Presenter	2021-08-04	Session:39-Interest Rates	16:00/17:30	17:00/18:30

**Panunya Phatraphumpakdee - Monash University - Australia**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:5-Banking and Financial Institutions	09:30/11:00	18:30/20:00
Presenter	2021-08-04	Session:17-Banking and Financial Institutions	11:30/13:00	20:30/22:00

**Paolo Mazza - IÉSEG School of Management - France**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:35-Market Microstructure	16:00/18:00	17:00/19:00
Presenter	2021-08-05	Session:76-Banking and Financial Institutions	14:30/16:00	15:30/17:00

**Patricia Bachiller - University of Zaragoza - Spain**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:127-Corporate Finance II	15:30/17:00	16:30/18:00
Chair	2021-08-06	Session:103-COVID, Financial Health Regulations and World Changes	09:00/10:30	10:00/11:30
Presenter	2021-08-06	Session:103-COVID, Financial Health Regulations and World Changes	09:00/10:30	10:00/11:30

**Paul Voss - Central European University - Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:87-Corporate Finance	16:30/18:30	17:30/19:30
Presenter	2021-08-06	Session:99-Capital Structure and Cost o Capital	09:00/10:30	10:00/11:30

**Pawel Pisany - Polish Academy of Sciences; Institute of Econom -Poland**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:10-Crowdfunding	09:30/11:30	10:30/12:30
Presenter	2021-08-05	Session:92-Fintech	16:30/18:00	17:30/19:00

**Pedro Belisario - ISE Business School - Brazil**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:31-Equity Valuation	16:00/17:30	17:00/18:30
Chair	2021-08-05	Session:72-Portfolio Management and Performance Evaluation	14:30/16:00	15:30/17:00
Presenter	2021-08-05	Session:72-Portfolio Management and Performance Evaluation	14:30/16:00	15:30/17:00

**Peter Frii - Umeå University - Sweden**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:37-Corporate Governance	16:00/18:00	17:00/19:00
Presenter	2021-08-05	Session:48-Corporate Governance	09:00/10:30	10:00/11:30

**Peter Albrecht - Mendel University in Brno - Czech Republic**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:62-Fintech and Pandemic Payment Patterns	11:30/13:00	12:30/14:00
Chair	2021-08-06	Session:109-Investments	11:00/12:30	12:00/13:30
Presenter	2021-08-06	Session:109-Investments	11:00/12:30	12:00/13:30

**Peter Vaz da Fonseca - Mackenzie Presbyterian University - Brasil**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:117-Investments II	11:00/13:00	07:00/09:00
Presenter	2021-08-03	Session:2-Phd Toturial Session	14:00/18:00	10:00/09:00

**Philippe Grégoire - Université Laval - Canada**

	Date	Session	London Time	Local Time
Chair	2021-08-06	Session:116-Crowdfunding	11:00/13:00	06:00/08:00
Presenter	2021-08-06	Session:116-Crowdfunding	11:00/13:00	06:00/08:00

**Piergiovanna Natale - Università degli Studi di Milano-Bicocca - Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:56-Corporate Governance	11:30/13:30	12:30/14:30

**Pierre Jaffard - MIT Sloan School of Management - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:72-Portfolio Management and Performance Evaluation	14:30/16:00	09:30/11:00
Presenter	2021-08-06	Session:121-Behavioral Finance	15:30/17:00	10:30/12:00

**Prince Baah-Peprah - University of Agder - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:54-Small Business Finance	09:00/10:30	10:00/11:30
Presenter	2021-08-04	Session:10-Crowdfunding	09:30/11:30	10:30/12:30

**Priscilla Serwaah - Agder University - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:116-Crowdfunding	11:00/13:00	12:00/14:00
Presenter	2021-08-04	Session:13-Gender & Finance	09:30/11:00	10:30/12:00

**Przemyslaw Grobelny - Poznan University of Economics and Business - Poland**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:113-Corporate Finance	11:00/12:30	12:00/13:30

**Rajan Pandey - Birla Institute of Technology and Science, Pilani - India**

	Date	Session	London Time	Local Time
Discussant	:2021-08-06	Session:112-Risk Measures and Asset Prices	11:00/13:00	15:30/17:30
Presenter	2021-08-06	Session:102-Corporate Finance	09:00/10:30	13:30/15:00

**Ramona Rupeika-Apoga - University of Latvia - Latvia**

	Date	Session	London Time	Local Time
Chair	2021-08-04	Session:18-Corporate Governance	11:30/13:30	13:30/15:30
Presenter	:2021-08-04	Session:18-Corporate Governance	11:30/13:30	13:30/15:30

**Randy Priem - United Business Institutes - Belgium**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:54-Small Business Finance	09:00/10:30	10:00/11:30
Presenter	2021-08-04	Session:25-Financial Regulation and Depository Institutions	11:30/13:00	12:30/14:00

**Ranjan Chakravarty - NMIMS University - India**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:32-Market Efficiency, Integration and Anomalies	16:00/18:00	20:30/22:30
Presenter				

**Ranjula Bali Swain - Stockholm School of Economics - Sweden**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:47-Market Efficiency, Integration and Anomalies	09:00/10:30	10:00/11:30
Presenter	2021-08-04	Session:11-Microfinance - Financial Inclusion	09:30/11:00	10:30/12:00

**Raquel Garde Sanchez - University of Granada - Spain**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:14-Corporate Social Responsibility & Ethics	09:30/11:00	10:30/12:00
Chair	2021-08-04	Session:14-Corporate Social Responsibility & Ethics	09:30/11:00	10:30/12:00
Presenter	2021-08-05	Session:71-Corporate Social Responsibility & Ethics	14:30/16:30	15:30/17:30

**Ricardo Gimeno - Banco de España - Spain**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:13-Gender & Finance	09:30/11:00	10:30/12:00
Chair	2021-08-06	Session:105-Corporate Governance	09:00/10:30	10:00/11:30
Presenter	2021-08-06	Session:105-Corporate Governance	09:00/10:30	10:00/11:30

**Rita Biswas - University at Albany, SUNY - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:22-Microfinance - Hybrid Organizations and Performances	11:30/13:30	06:30/08:30
Presenter	2021-08-05	Session:65-International Finance	11:30/13:30	06:30/08:30
Presenter	2021-08-05	Session:73-Monetary and Economic Policy	14:30/16:30	09:30/11:30

**Robert Faff - Bond University & Emeritus Professor University of Queensland. - Australia**

	Date	Session	London Time	Local Time
Chair	2021-08-04	Session:24-Shark Tank - Special Session	11:30/13:00	20:30/22:00
Chair	2021-08-03	Session:1-Shark Tank - Special Session	10:00/12:30	19:00/21:30
Chair	2021-08-03	Session:1-Shark Tank - Special Session	13:30/15:30	22:30/00:30

**Robert Leigh - University of Durham - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	:2021-08-05	Session:83-Market Efficiency, Integration and Anomalies	16:30/18:00	16:30/18:00
Presenter	2021-08-04	Session:41-Real State	16:00/17:30	16:00/17:30

**Robert M. Suban – University of Malta**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:44-International Finance	09:00/10:30	10:00/11:30

**Robinson Reyes Pena - Florida International University - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:32-Market Efficiency, Integration and Anomalies	16:00/18:00	11:00/13:00
Presenter	2021-08-05	Session:75-Asset Pricing	14:30/16:00	09:30/11:00

**Roi D. Taussig - Ariel University - Israel**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:97-Portfolio Management and Performance Evaluation	09:00/10:30	11:00/12:30
Presenter	2021-08-04	Session:19-Liquidity and Asset Pricing	11:30/13:00	13:30/15:00

**Rolando Martinez - Helmholtz-Zentrum Dresden-Rossendorf (HZDR) - Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:96-Banking and Financial Institutions	09:00/10:30	10:00/11:30
Presenter	2021-08-04	Session:23-Risk Management	11:30/13:00	12:30/14:00

**Rotem Shneor - University of Agder - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:36-Fintech	16:00/18:00	17:00/19:00
Chair	2021-08-04	Session:10-Crowdfunding	09:30/11:30	10:30/12:30

**Roy Mersland - Agder University - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:101-International Finance	09:00/11:00	10:00/12:00
Chair	2021-08-04	Session:11-Microfinance - Financial Inclusion	09:30/11:00	10:30/12:00
Chair	2021-08-05	Session:43-Microfinance - Context, Governance and Staff Issues	09:00/10:30	10:00/11:30

**Ruixiang Wang - Northeastern University - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:121-Behavioral Finance	15:30/17:00	10:30/12:00
Presenter	2021-08-06	Session:121-Behavioral Finance	15:30/17:00	10:30/12:00

**Ruth Ben-Yashar - Bar-Ilan University - Israel**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:76-Banking and Financial Institutions	14:30/16:00	16:30/18:00
Chair	2021-08-04	Session:28-Alternative Lending Platforms And Banks Financial Distress	11:30/13:00	13:30/15:00
Presenter	2021-08-04	Session:28-Alternative Lending Platforms And Banks Financial Distress	11:30/13:00	13:30/15:00

**Saif Ullah - Concordia University - Canada**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:119-Corporate Governance	15:30/17:30	10:30/12:30
Presenter	2021-08-05	Session:77-Corporate Governance -Boards	14:30/16:00	09:30/11:00

**Samuel Nyarko - University of Agder - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:126-Financial Inclusion	15:30/17:30	16:30/18:30
Presenter	2021-08-04	Session:22-Microfinance - Hybrid Organizations and Performances	11:30/13:30	12:30/14:30
Presenter	2021-08-05	Session:43-Microfinance - Context, Governance and Staff Issues	09:00/10:30	10:00/11:30

**Sandra Challita - ESDES, Université catholique de Lyon - France**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:11-Microfinance - Financial Inclusion	09:30/11:00	10:30/12:00
Presenter	2021-08-05	Session:63-Gender & Finance	11:30/13:00	12:30/14:00

**Sarah Tobin - Chr. Michelsen Institute - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:125-Banking and Financial Institutions	15:30/18:30	16:30/19:30
Chair	2021-08-05	Session:45-Banking and Financial Institutions	09:00/10:30	10:00/11:30
Presenter	2021-08-05	Session:45-Banking and Financial Institutions	09:00/10:30	10:00/11:30

**Sariye Belgin Akcay - Ankara University - Turkey**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:78-Investments II	14:30/16:00	16:30/18:00
Presenter	2021-08-04	Session:41-Real State	16:00/17:30	18:00/19:30

**Seda Erdogan - Kadir Has University - Turkey**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:111-Corporate Social Responsibility & Ethics	11:00/13:00	13:00/15:00
Presenter	2021-08-05	Session:49-Corporate Social Responsibility & Ethics	09:00/10:30	11:00/12:30

**Shahram Amini - University of Denver - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:79-COVID 19 & Finance	14:30/16:00	07:30/09:00
Presenter	2021-08-04	Session:37-Corporate Governance	16:00/18:00	09:00/11:00

**Shaked Gilboa - Ruppin Academic Center - Israel**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:92-Fintech	16:30/18:00	18:30/20:00

**Sherrihan Radi - University of Kent - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:114-Microfinance - Gender Issues in Microfinance	11:00/12:30	11:00/12:30
Presenter	2021-08-04	Session:24-Shark Tank - Special Session	11:30/13:00	11:30/13:00

**Shiladitya Dey - Indian Institute of Technology Kharagpur - India**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:27-Market Efficiency, Integration and Anomalies	11:30/13:00	16:00/17:30

**Shu-Chin Huang - Ming Chuan University - Taiwan**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:60-Liquidity and Asset Pricing	11:30/13:30	18:30/20:30
Presenter	2021-08-05	Session:60-Liquidity and Asset Pricing	11:30/13:30	18:30/20:30

**Shuoxun Zhang - Xiamen University - China**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:5-Banking and Financial Institutions	09:30/11:00	16:30/18:00
Presenter	2021-08-04	Session:21-Fintech	11:30/13:00	18:30/20:00

**Silver Birungi - Bugema University - Uganda**

	Date	Session	London Time	Local Time
Presenter	2021-08-03	Session:2-Phd Toturial Session	14:00/18:00	16:00/20:00

**Silvia Del Prete - Banca d'Italia - Firenze Branch - Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:13-Gender & Finance	09:30/11:00	10:30/12:00
Presenter	2021-08-05	Session:85-Corporate Governance	16:30/18:30	17:30/19:30

**Sima Jannati - University of Missouri - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:123-Asset Pricing	15:30/17:00	09:30/11:00
Presenter	2021-08-05	Session:69-Investments	14:30/16:00	08:30/10:00
Presenter	2021-08-05	Session:89-Investments	16:30/18:30	10:30/12:30

**Sowmya Subramaniam - Indian Institute of Management Lucknow - India**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:4-Liquidity and Asset Pricing	09:30/11:00	14:00/15:30
Chair	2021-08-06	Session:115-Behavior Finance	11:00/13:00	15:30/17:30
Presenter	2021-08-06	Session:115-Behavior Finance	11:00/13:00	15:30/17:30

**Stafford Johnson - Xavier University - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:84-Financial Crises	16:30/18:30	10:30/12:30
Presenter	2021-08-04	Session:36-Fintech	16:00/17:30	10:00/11:30

**Stefan Anchev - BI Norwegian Business School - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:60-Liquidity and Asset Pricing	11:30/13:30	12:30/14:30
Presenter	2021-08-05	Session:82-Behavioral Investments	16:30/18:00	17:30/19:00
Presenter	2021-08-05	Session:75-Asset Pricing	14:30/16:00	15:30/17:00

**Stefan Scharnowski - University of Mannheim - Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:10-Crowdfunding	09:30/11:30	10:30/12:30
Presenter	2021-08-04	Session:27-Market Efficiency, Integration and Anomalies	11:30/13:00	12:30/14:00

**Stefano Pegaso - University of Notre Dame - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:76-Banking and Financial Institutions	14:30/16:00	09:30/11:00
Presenter	2021-08-04	Session:38-Corporate Finance	16:00/18:00	11:00/13:00

**Stephan Unger - Saint Anselm College - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:80-Banking and Financial Institutions	14:30/16:00	09:30/11:00
Presenter	2021-08-05	Session:80-Banking and Financial Institutions	14:30/16:00	09:30/11:00

**Stephen Zamore - University of Agder - Norway**

	Date	Session	London Time	Local Time
Presenter				

**Stephen Penman - Columbia Business School - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:35-Market Microstructure	16:00/18:00	11:00/13:00
Chair	2021-08-05	Session:69-Investments	14:30/16:00	09:30/11:00
Presenter	2021-08-05	Session:69-Investments	14:30/16:00	09:30/11:00

**Su Wang - University of Amsterdam - Netherlands**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:120-Corporate Finance	15:30/17:30	16:30/18:30

**Subas Acharya - University of Texas at Dallas - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:121-Behavioral Finance	15:30/17:00	09:30/11:00
Presenter	2021-08-05	Session:93-Behavior Finance	16:30/18:00	10:30/12:00

**Subramanian Iyer - University of New Mexico - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:88-Bond Pricing	16:30/18:00	09:30/11:00
Presenter	2021-08-04	Session:38-Corporate Finance	16:00/18:00	09:00/11:00

**Sudershan Kuntluru - Indian Institute of Management Kozhikode - India**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:116-Crowdfunding	11:00/13:00	15:30/17:30
Presenter	2021-08-04	Session:18-Corporate Governance	11:30/13:30	16:00/18:00

**Sudhanshu Pani - School of Business, NMIMS University, Mumbai - India**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:61-Merger and Acquisition	11:30/13:00	16:00/17:30
Presenter	2021-08-06	Session:104-Market Microstructure	09:00/10:30	13:30/15:00
Presenter	2021-08-06	Session:110-Liquidity and Asset Pricing	11:00/13:00	15:30/17:30

### Suhail Anagreh - Abu Dhabi School of Management - United Arab Emirates

	Date	Session	London Time	Local Time
Presenter		Phd Toturial Session		

### Suleyman Gozen - The University of Chicago - United States

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:73-Monetary and Economic Policy	14:30/16:00	08:30/10:00
Presenter	2021-08-05	Session:87-Corporate Finance	16:30/18:30	10:30/12:30

### Surbhi Gupta - India Institute of Technology - Delhi - India

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:66-Financial Markets	11:30/13:00	16:00/17:30
Presenter	2021-08-06	Session:101-International Finance	09:00/11:00	13:30/15:30

### Surbhi Jain - IIM Indore - India

	Date	Session	London Time	Local Time
Presenter	2021-08-06	Session:102-Corporate Finance	09:00/10:30	13:30/15:00

### Sylvia Gottschalk - Middlesex University - United Kingdom

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:61-Merger and Acquisition	11:30/13:00	11:30/13:00
Presenter	2021-08-05	Session:84-Financial Crises	16:30/18:30	16:30/18:30

### Sónia Silva - NIPE-University of Minho - Portugal

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:7-Corporate Governance -Boards	09:30/11:00	09:30/11:00
Presenter	2021-08-05	Session:61-Merger and Acquisition	11:30/13:00	11:30/13:00

### Sören Karau - Deutsche Bundesbank - Germany

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:59-Financial Regulation and Frauds	11:30/13:00	12:30/14:00
Chair	2021-08-04	Session:36-Fintech	16:00/17:30	17:00/18:30
Presenter	2021-08-04	Session:36-Fintech	16:00/17:30	17:00/18:30

**Tamara Teplova - National Research University Higher School of Economics - Russia**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:121-Behavioral Finance	15:30/17:00	17:30/19:00
Chair	2021-08-05	Session:57-Market Efficiency, Integration and Anomalies	11:30/13:00	13:30/15:00
Presenter	2021-08-05	Session:57-Market Efficiency, Integration and Anomalies	11:30/13:00	13:30/15:00

**Tao Wang - University of California Riverside - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:69-Investments	14:30/16:00	08:30/10:00
Presenter	2021-08-06	Session:129-Risk Management	15:30/17:00	09:30/11:00

**Tarik Umar - Rice University - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:123-Asset Pricing	15:30/17:00	09:30/11:00
Presenter	2021-08-05	Session:71-Corporate Social Responsibility & Ethics	14:30/16:30	08:30/10:30

**Tatiana Sokolova - National Research University Higher School of Economics - Russia**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:119-Corporate Governance	15:30/17:30	17:30/19:30
Presenter	2021-08-05	Session:84-Financial Crises	16:30/18:30	18:30/20:30

**Thi Le Giang Vu - Université de Lille - France**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:54-Small Business Finance	09:00/10:30	10:00/11:30
Presenter	2021-08-06	Session:107-Banking and Financial Institutions	11:00/13:00	12:00/14:00

**Thomas Brunner-Kirchmair - Johannes Kepler University Linz - Austria**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:38-Corporate Finance	16:00/18:00	17:00/19:00
Presenter	2021-08-05	Session:51-Mergers, Acquisitions and IPOs	09:00/10:30	10:00/11:30

### Thomas David - ESCP Business School - France

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:20-Corporate Finance	11:30/13:00	12:30/14:00
Presenter	2021-08-04	Session:12-IPOs and SEOs	09:30/11:00	10:30/12:00

### Thomas Kjær Poulsen - BI Norwegian Business School - Norway

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:4-Liquidity and Asset Pricing	09:30/11:00	10:30/12:00
Presenter	2021-08-04	Session:19-Liquidity and Asset Pricing	11:30/13:00	12:30/14:00

### Tianxi Wang - University of Edinburgh - United Kingdom

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:56-Corporate Governance	11:30/13:30	11:30/13:30
Presenter	2021-08-06	Session:108-Corporate Governance	11:00/13:00	11:00/13:00

### Tirupam Goel - Bank for International Settlements - Switzerland

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:28-Alternative Lending Platforms And Banks Financial Distress	11:30/13:00	12:30/14:00
Presenter	2021-08-05	Session:59-Financial Regulation and Frauds	11:30/13:00	12:30/14:00

### Tjeerd Boonman - Monmouth University - United States

	Date	Session	London Time	Local Time
Chair	2021-08-05	Session:83-Market Efficiency, Integration and Anomalies	16:30/18:00	11:30/13:00
Presenter	2021-08-05	Session:83-Market Efficiency, Integration and Anomalies	16:30/18:00	11:30/13:00

### Tom Aabo - Aarhus University - Denmark

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:128-Corporate Bonds and Credit Spreads	15:30/17:00	16:30/18:00
Chair	2021-08-06	Session:113-Corporate Finance	11:00/12:30	12:00/13:30
Presenter	2021-08-06	Session:113-Corporate Finance	11:00/12:30	12:00/13:30

**Tomasz Kaczmarek - Poznan University of Economics and Business - Poland**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:95-Asset Pricing and Real Options	09:00/10:30	10:00/11:30

**Triinu Tapver - Tallinn University of Technology - Estonia**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:124-Portfolio Management and Asset Performance Evaluation	15:30/17:00	17:30/19:00
Presenter	2021-08-04	Session:42-Mutual Funds, Closed-End Funds and ETFs	16:00/17:30	18:00/19:30

**Trond Randøy - University of Agder - Norway**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:111-Corporate Social Responsibility & Ethics	11:00/13:00	12:00/14:00

**Tyler Hull - Umass Boston - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:79-COVID 19 & Finance	14:30/16:00	09:30/11:00
Chair	2021-08-05	Session:89-Investments	16:30/18:30	11:30/13:30
Presenter	2021-08-05	Session:89-Investments	16:30/18:30	11:30/13:30

**Uwe Walz - Goethe University Frankfurt - Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:7-Corporate Governance -Boards	09:30/11:00	10:30/12:00
Presenter	2021-08-04	Session:7-Corporate Governance -Boards	09:30/11:00	10:30/12:00

**Valeria Gattai - Università degli Studi di Milano-Bicocca - Italy**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:102-Corporate Finance	09:00/10:30	10:00/11:30
Chair	2021-08-06	Session:102-Corporate Finance	09:00/10:30	10:00/11:30
Presenter	2021-08-06	Session:119-Corporate Governance	15:30/17:30	16:30/18:30

### Valeriya Vitkova - City, University of London - United Kingdom

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:48-Corporate Governance	09:00/10:30	09:00/10:30
Presenter	2021-08-04	Session:7-Corporate Governance -Boards	09:30/11:00	09:30/11:00

### Vanessa Serret - Université de Lorraine - France

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:7-Corporate Governance -Boards	09:30/11:00	10:30/12:00
Presenter	2021-08-05	Session:86-Bankruptcy and Financial Distress	16:30/18:30	17:30/19:30

### Vardan Bagdasaryan - American University of Armenia - Armenia

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:43-Microfinance - Context, Governance and Staff Issues	09:00/10:30	12:00/13:30
Chair	2021-08-05	Session:91-Microfinance - Competition and Relationship Lending	16:30/18:30	19:30/21:30
Presenter	2021-08-05	Session:91-Microfinance - Competition and Relationship Lending	16:30/18:30	19:30/21:30

### Veronika Selezneva - CERGE-EI - Czech Republic

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:120-Corporate Finance	15:30/17:30	16:30/18:30
Chair	2021-08-05	Session:48-Corporate Governance	09:00/10:30	10:00/11:30
Presenter	2021-08-05	Session:48-Corporate Governance	09:00/10:30	10:00/11:30

### Vikkram Singh - Ryerson University - Canada

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:60-Liquidity and Asset Pricing	11:30/13:30	06:30/08:30
Chair	2021-08-05	Session:84-Financial Crises	16:30/18:30	11:30/13:30
Presenter	2021-08-05	Session:84-Financial Crises	16:30/18:30	11:30/13:30

**Viktoria Steffen - University of Graz - Austria**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:96-Banking and Financial Institutions	09:00/10:30	10:00/11:30
Presenter	2021-08-03	Session:2-Phd Toturial Session	14:00/18:00	15:00/19:00

**Viktoriya Staneva - University of New Hampshire - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:108-Corporate Governance	11:00/13:00	06:00/08:00
Presenter	2021-08-04	Session:37-Corporate Governance	16:00/18:00	11:00/13:00

**Viviana Fernandez - Universidad Adolfo Ibañez - Chile**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:71-Corporate Social Responsibility & Ethics	14:30/16:30	09:30/11:30
Chair	2021-08-05	Session:71-Corporate Social Responsibility & Ethics	14:30/16:30	09:30/11:30
Presenter	2021-08-05	Session:71-Corporate Social Responsibility & Ethics	14:30/16:30	09:30/11:30

**Walayet Khan - University of Evansville - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:125-Banking and Financial Institutions	15:30/18:30	09:30/12:30
Chair	2021-08-05	Session:86-Bankruptcy and Financial Distress	16:30/18:30	10:30/12:30
Presenter	2021-08-05	Session:86-Bankruptcy and Financial Distress	16:30/18:30	10:30/12:30

**Wanxiang Cai - Utrecht University School of Economics - Netherlands**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:52-Crowdfunding	09:00/10:30	10:00/11:30
Presenter	2021-08-05	Session:52-Crowdfunding	09:00/10:30	10:00/11:30

### Wei Song - Coventry University - United Kingdom

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:46-Monetary and Economic Policy	09:00/10:30	09:00/10:30
Chair	2021-08-05	Session:65-International Finance	11:30/13:30	11:30/13:30
Presenter	2021-08-05	Session:65-International Finance	11:30/13:30	11:30/13:30

### Wei-Fong Pan - University of Reading - United Kingdom

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:65-International Finance	11:30/13:30	11:30/13:30
Presenter	2021-08-05	Session:86-Bankruptcy and Financial Distress	16:30/18:30	16:30/18:30

### Weihao Han - University of Bath - United Kingdom

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:72-Portfolio Management and Performance Evaluation	14:30/16:00	14:30/16:00
Presenter	2021-08-05	Session:60-Liquidity and Asset Pricing	11:30/13:30	11:30/13:30

### Weixi Liu - University of Bath - United Kingdom

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:80-Banking and Financial Institutions	14:30/16:00	14:30/16:00
Presenter	2021-08-04	Session:12-IPOs and SEOs	09:30/11:00	09:30/11:00

### Wensi Xie - Chinese University of Hong Kong - Hong Kong

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:45-Banking and Financial Institutions	09:00/10:30	16:00/17:30
Chair	2021-08-04	Session:5-Banking and Financial Institutions	09:30/11:00	16:30/18:00
Presenter	2021-08-04	Session:5-Banking and Financial Institutions	09:30/11:00	16:30/18:00

### Wentao Li - University of Groningen - Netherlands

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:71-Corporate Social Responsibility & Ethics	14:30/16:30	15:30/17:30
Presenter	2021-08-06	Session:105-Corporate Governance	09:00/10:30	10:00/11:30

**Wibke Sommer - Deutsche Bundesbank - Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:22-Microfinance - Hybrid Organizations and Performances	11:30/13:30	12:30/14:30
Presenter	2021-08-05	Session:52-Crowdfunding	09:00/10:30	10:00/11:30

**Wilko Bolt - De Nederlandsche Bank - Netherlands**

	Date	Session	London Time	Local Time
Chair	2021-08-05	Session:62-Fintech and Pandemic Payment Patterns	11:30/13:00	12:30/14:00
Presenter	2021-08-05	Session:62-Fintech and Pandemic Payment Patterns	11:30/13:00	12:30/14:00

**Wissem Ajili- Ben Youssef - ESLSCA Paris Business School - France**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:90-International Finance	16:30/18:30	17:30/19:30
Presenter	2021-08-06	Session:129-Risk Management	15:30/17:00	16:30/18:00
Presenter	2021-08-06	Session:103-COVID, Financial Health Regulations and World Changes	09:00/10:30	10:00/11:30

**Xianmin Liu - Queen Mary University of London - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:120-Corporate Finance	15:30/17:30	15:30/17:30
Presenter	2021-08-05	Session:49-Corporate Social Responsibility & Ethics	09:00/10:30	09:00/10:30

**Xiaohan Xue - ICMA Centre, University of Reading - United Kingdom**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:129-Risk Management	15:30/17:00	15:30/17:30
Presenter	2021-08-06	Session:110-Liquidity and Asset Pricing	11:00/13:00	09:00/10:30

**Xiaolin Zhang - Boston College - United States**

	Date	Session	London Time	Local Time
Presenter	2021-08-05	Session:87-Corporate Finance	16:30/18:30	11:30/13:30

**Xiaomeng Lu - SAIF, Shanghai Jiao Tong University - China**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:6-Investments	09:30/11:00	16:30/18:00

**Xiaotian LIU - City University of Hong Kong - Hong Kong**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:28-Alternative Lending Platforms And Banks Financial Distress	11:30/13:00	18:30/20:00
Presenter	2021-08-06	Session:107-Banking and Financial Institutions	11:00/13:00	18:00/20:00

**Xuewu Wang - Quinnipiac University - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:125-Banking and Financial Institutions	15:30/18:30	10:30/13:30
Chair	2021-08-05	Session:75-Asset Pricing	14:30/16:00	09:30/11:00
Presenter	2021-08-05	Session:75-Asset Pricing	14:30/16:00	09:30/11:00

**Yang Bai - University of Missouri - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:65-International Finance	11:30/13:30	05:30/07:30
Presenter	2021-08-04	Session:32-Market Efficiency, Integration and Anomalies	16:00/18:00	10:00/12:00

**Yang Yang - Tsinghua University - China**

	Date	Session	London Time	Local Time
Presenter	2021-08-04	Session:21-Fintech	11:30/13:00	18:30/20:00

**Yang You - University of Hong Kong - Hong Kong**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:116-Crowdfunding	11:00/13:00	18:00/20:00
Presenter	2021-08-04	Session:6-Investments	09:30/11:00	16:30/18:00

**Yanghua Shi - University Mannheim - Germany**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:47-Market Efficiency, Integration and Anomalies	09:00/10:30	10:00/11:30
Presenter	2021-08-05	Session:62-Fintech and Pandemic Payment Patterns	11:30/13:00	12:30/14:00

**Yibo Sun - The University of Hong Kong - Hong Kong**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:8-International Finance	09:30/11:00	16:30/18:00
Presenter	2021-08-05	Session:61-Merger and Acquisition	11:30/13:00	18:30/20:00

**Yiliu Lu - McGill University - Canada**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:35-Market Microstructure	16:00/18:00	11:00/13:00
Presenter	2021-08-06	Session:124-Portfolio Management and Asset Performance Evaluation	15:30/17:00	10:30/12:00

**Yimin Yang - Loyal Trust Bank - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:36-Fintech	16:00/17:30	
Presenter	2021-08-05	Session:90-International Finance	16:30/18:30	

**Yingying Wu - Xi'an Jiaotong-Liverpool University - China**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:47-Market Efficiency, Integration and Anomalies	09:00/10:30	16:00/17:30
Presenter	2021-08-04	Session:9-Market Efficiency, Integration and Anomalies	09:30/11:00	16:30/18:00

**Yiqing Lu - New York University Shanghai - China**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:108-Corporate Governance	11:00/13:00	18:00/20:00
Chair	2021-08-04	Session:6-Investments	09:30/11:00	16:30/18:00
Presenter	2021-08-04	Session:6-Investments	09:30/11:00	16:30/18:00

**Yizhou Xiao - Chinese University of Hong Kong - Hong Kong**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:21-Fintech	11:30/13:00	18:30/20:00
Presenter	2021-08-06	Session:116-Crowdfunding	11:00/13:00	18:00/20:00

**Yue Zhang - Sun Yat-sen University - China**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:15-Behavior Finance	09:30/11:00	16:30/18:00
Presenter	2021-08-04	Session:42-Mutual Funds, Closed-End Funds and ETFs	16:00/17:30	23:00/00:30

**Yueliang Lu - University of North Carolina at Charlotte (UNCC) - United States**

	Date	Session	London Time	Local Time
Presenter	2021-08-06	Session:124-Portfolio Management and Asset Performance Evaluation	15:30/17:00	10:30/12:00

**Yuliang Zhang - London School of Economics and Political Science - United Kingdom**

	Date	Session	London Time	Local Time
Presenter				

**Yunzhi Hu - UNC Chapel Hill - United States**

	Date	Session	London Time	Local Time
Discussant	2021-08-04	Session:33-Banking and Financial Institutions	16:00/18:00	11:00/13:00
Presenter	2021-08-05	Session:76-Banking and Financial Institutions	14:30/16:00	09:30/11:00

**Zelalem Abay - University of Gothenburg - Sweden**

	Date	Session	London Time	Local Time
Presenter	2021-08-06	Session:111-Corporate Social Responsibility & Ethics	11:00/13:00	12:00/14:00

**Zhe An - Monash University - Australia**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:49-Corporate Social Responsibility & Ethics	09:00/10:30	18:00/19:30
Chair	2021-08-04	Session:9-Market Efficiency, Integration and Anomalies	09:30/11:00	18:30/20:00
Presenter	2021-08-04	Session:9-Market Efficiency, Integration and Anomalies	09:30/11:00	18:30/20:00

**Zoubaïda Skalli - ISCAE Casablanca - Morocco**

	Date	Session	London Time	Local Time
Discussant	2021-08-05	Session:85-Corporate Governance	16:30/18:30	16:30/18:30
Presenter	2021-08-04	Session:13-Gender & Finance	09:30/11:00	09:30/11:00

**Zuzana Kubáková - University of Economics in Bratislava - Slovakia**

	Date	Session	London Time	Local Time
Discussant	2021-08-06	Session:103-COVID, Financial Health Regulations and World Changes	09:00/10:30	10:00/11:30
Presenter	2021-08-06	Session:127-Corporate Finance II	15:30/17:00	16:30/18:00



